

NAVARRO INDEPENDENT SCHOOL DISTRICT

Subject: Review and Possible Approval of Order Authorizing the Issuance of One or more Series of the District's Unlimited Tax School Building Bonds in the Maximum Amount of \$100,000,000; Levying an Ad Valorem Tax for the Payment thereof; Delegating the Authority to District Staff to Approve and Execute Related Documents; and other matter in connection therewith

Date: June 15, 2026

Administrator Responsible/Position: Paul Neuhoff

A. Purpose of Agenda Item:

- Information Only Action Needed Receive Input

B. Authority for This Action:

- Local Policy Law or Rule N/A

C. Priority, Goal, or Need Addressed:

- Strategic Plan District/Campus Improvement Plan Other

Priorities

- Priority 1:** Recruiting, Hiring, Coaching, and Retaining High Quality Teachers and Staff to Support Student Outcomes.
- Priority 2:** Maximizing Academic Performance.
- Priority 3:** Maximizing Co-Curricular and Extra-Curricular Opportunities, Performance, and Engagement.
- Priority 4:** Planning, Preparing, and Maintaining Facilities and Environments for Learning.
- Priority 5:** Obtaining and Maintaining Top Rated District Recognition

Board Goals for 2023-2028

- Goal 1*:** The percent of 3rd grade students that score meets grade level or above on STAAR Reading will increase from 49% to 60% by June 2024, 65% for 2024-2025, 70% for 2025-2026, 75% for 2026-2027, 80% for 2027-2028. **(HB3 Required Goal)**
- Goal 2*:** Increased overall student performance in mathematics to 85% Meets Standard by 2028. The percent of 3rd grade students that score meets grade level or above on STAAR Math will increase from 53% to 65% by June 2024, 70% for 2024-2025, 75% for 2025-2026, 80% for 2026-2027, 85% for 2027-2028. **(HB3 Required Goal)**
- Goal 3*:** The percentage of graduates that meet the criteria for CCMR will increase from 72% to 88% by August 2024 and increase to 95% by 2028. **(HB3 Required Goal)**

D.

Summary: An order authorizing the issuance of the district’s unlimited tax school building bonds; levying an annual ad valorem tax for the payment of the bonds; and other matters in connection therewith.

Background Information:

On May 4, 2024, the voters approved the issuance of \$120 million in bonds through the approval of three separate propositions.

We have previously issued \$85 million from this 2024 bond election. We now need to issue the final \$35 million in amount from this 2024 bond election.

On May 2, 2026, the voters approved the issuance of \$65 million in bonds through the approval of one proposition.

We now need to issue a portion of this \$65 million from this 2026 bond election.

The final amounts issued will be determined by the market, repayment schedule, projected property values and state aid. The district will work with our Financial Advisor (SAMCO) in order to maximize funding while minimizing ultimate costs to the district taxpayer.

These funds will allow the district to move forward as quickly as possible on various projects.

E. Comments Received:

LT

DEIC

Other

All agenda items are reviewed by the Superintendent's Leadership Team.

F.

Administrative Recommendation:

That the Board approve the bond order and delegation of authority to district staff to approve and execute related documents.

G. Fiscal Impact and Cost:

Amount: N/A

Budget

Grant/Special Funds

Other

Bond

H. Exhibits: Bond Order

I. Action:

“I move to approve/disapprove/postpone” the district’s bond order.

Motion by: _____ second by: _____

FOR: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

AGAINST: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

ABSTAIN: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

MOTION CARRIED/DENIED/POSTPONED