

## **DISABILITY INSURANCE 2026-2031**

In accordance with Minnesota Statute, the District requested proposals for the group disability insurance plan for the plan year July 1, 2026. The District's Insurance Committee, made up of members of each bargaining unit and administrators, has evaluated the proposals and consulted with the District insurance brokers. The District's Insurance Committee recommends remaining with the current carrier who is proposing an overall premium decrease of 5.4% effective July 1, 2026 for a five-year period.

The current rate is \$0.265 per \$100 monthly payroll, plus a \$0.03 administration rate for the district's self-insured short-term disability period.

The proposed rate is \$0.225 per \$100 monthly payroll, plus a \$0.03 administration rate for the district's self-insured short-term disability period. The proposed contract, provided by National Insurance Services, underwritten by Madison National Life Insurance Company, guarantees the rate for the five-year period of July 1, 2026 through June 30, 2031.

Therefore, the Director of Human Resources recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District 622 that the School Board approves a contract for employee disability insurance coverage with National Insurance Services, underwritten by Madison National Life Insurance, for the period of July 1, 2026 through June 30, 2031 with rate of \$0.225 per \$100 monthly payroll with a constant \$.03 administration rate for short-term disability plan.

MOTION:

SECOND: