

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Board Business

ITEM: Request Approval of the Memorandum of Understanding Between Texas Southern University (TSU) and the TSU Foundation

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

This item seeks Board approval of the Support Organization Agreement between TSU and the TSU Foundation. This is a renewal. The purpose of the renewal is to continue to formally define the respective roles, responsibilities and duties of the University and the Foundation in alignment with Texas Government Code Section 2255 and Board Policy 32.06. The agreement affirms the Foundation's exclusive purpose of supporting the University and establishes a clear framework for fundraising activities, receipt and management of gifts, disbursements, investment and spending policies, reporting obligations, independent audit requirements, conflict of interest management, donor intent protection, use of the University's name and trademarks, coordination with University Advancement, and defined procedures for termination of the agreement and transition, if necessary. It also recognizes the Foundation as a separate legal entity governed by its own board of trustees while ensuring appropriate transparency and accountability through regular reporting, communication, and audit access to the University and its governing Board of Regents.

It is recommended that the Board approve the Support Organization Agreement between Texas Southern University and the Texas Southern University Foundation.

SUPPORTING DOCUMENTATION: Support Organization Agreement

FISCAL NOTE: No Fiscal Impact

ACTION REQUESTED: Approval



BOARD CHAIR

James M. Benham

4/21/26

DATE