



Lake and Peninsula School District  
**FY26 Budget Revision**  
May 13, 2026

# Budget Revision Assumptions

## Staffing:

Actual staff placement and benefits are updated and reflected in salary and benefit line items for all funds and function.

.5 FTE assigned to LVHS due to enrollment increase to 15 students,

## Food Service – Cooks

Endowment funds approved April 19, 2026 \$273,000, expected USDA of \$64,000 and \$9,000 in non-food district supported expenses.

Salary	\$175,326
Health	\$ 90,714
Benefits -other	<u>\$ 49,886</u>
Total	\$315,926

## Changes:

- BSA increase in Statute of \$700 to \$6,660, effectively a \$20 increase over FY25 when one-time funding is considered, one-time funding was the equivalent to \$680 or \$6,640 BSA.
- 9 Schools open, October count enrollment of 276.05 with LVHS 15 students and 4 intensives
- Decrease Levelock operating expenses, moved teacher to Igiugig School

## Increases:

- Instructional Supplies – Reading Curriculum endowment funded \$201,000
- Health insurance renewal overall increase 26.7%, no excluded/lasered claimants
- Fuel prices spiked due to the war inventory will offset costs in FY26, if the prices remain high FY27 estimates will likely increase
- Transportation costs and fuel surcharges are increasing due to fuel prices.

## Budget Revision Assumptions, continued

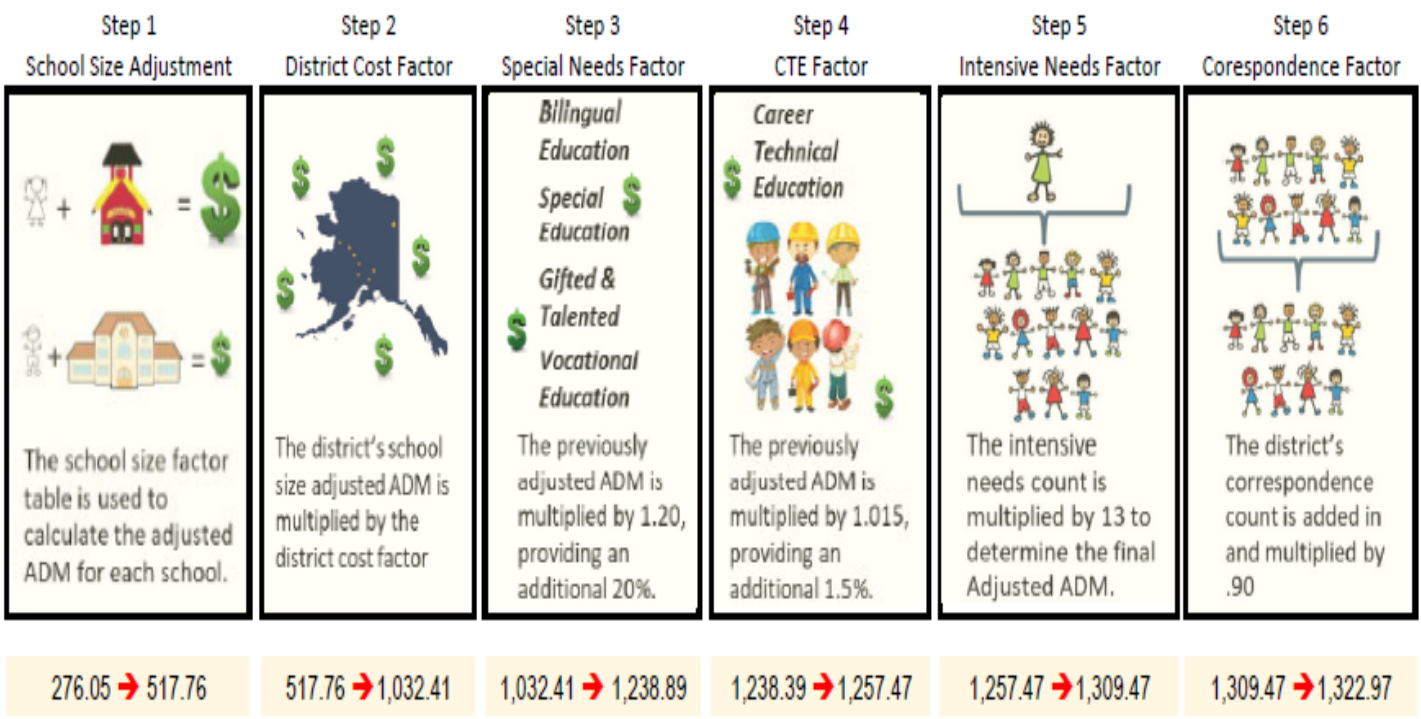
### **BBRCTE:**

Revenue and Expenses for BBRCTE are direct pass through and restricted for BBRCTE programs. LPSD does not directly subsidize programs. BBRCTE grants do subsidize the fiscal agent costs through indirect costs allocations in District Administration Support Services – business office operation.

If Revenue exceeds Expenses at year end the balance of donations become Restricted Fund Balance for future expenditure. If revenue is not sufficient to cover expense estimates programs are adjusted.

- Partner revenue increased \$253,581 over spring 2025 estimates. The major increases are \$40,000 cosmetology; \$50,000 BBNC tax credits; Partner staff share MOA increased \$63,900 the balance is numerous small amounts.
- Restricted donations are expected to exceed expenses this year.

# State Foundation Formula and Local Contribution



## FY 2027-26 Actual State/Local Revenue for LPSD

District adjusted ADM		1,322.97	
Base Student Allocation	\$	6,660	
Basic need (BSA x ADM)	\$	8,810,980	
Required local effort (borough contribution)	\$	(437,022)	164,914,147 L&BP Property Value
State Reduction for Federal Impact Aid Received	\$	(150,390)	x 2.65 Mills
State Foundation Revenue	\$	8,223,568	437,022 Total Required Contribution
State Quality Schools Grant	\$	21,168	
Total State Revenue	\$	<u>8,244,736</u>	
Basic Need	\$	8,810,980	
Additional Allowable Borough Contribution (23% of Basic Need + Quality Schools)	\$	<u>2,031,394</u>	
Total Allowable Local Contribution	\$	<u><u>2,468,415.98</u></u>	

# Revenue Actual

	DESCRIPTION	FY26 Adopted Budget	FY26 Revised BSA \$6,660	DIFFERENCE
	Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ -
Note 1	Borough Added Contribution		\$ 508,000	\$ 508,000
	Interest	\$ 25,000	\$ 63,700	\$ 38,700
	Other Local - Misc. & Rent	\$ 387,000	\$ 405,000	\$ 18,000
	Other Local - CTE	\$ 366,500	\$ 634,332	\$ 267,832
	Foundation	\$ 8,157,787	\$ 8,248,815	\$ 91,028
	SOA one-time	\$ 1,000,164	\$ -	\$ (1,000,164)
	TRS On-Behalf	\$ 729,526	\$ 722,592	\$ (6,934)
	PERS On-Behalf	\$ 143,349	\$ 155,819	\$ 12,470
	Other State - Raffle	\$ 2,882	\$ 2,635	\$ (247)
	Federal ERATE	\$ 331,995	\$ 341,000	\$ 9,005
Note 2	Federal Impact Aid 90% prorated	\$ 1,057,825	\$ 1,901,755	\$ 843,930
Note 4	Proceeds Capitol Lease - GASB87 presentation		\$ 130,320	\$ 130,320
	<b>Total</b>	<b>\$ 13,574,735</b>	<b>\$ 14,486,675</b>	<b>\$ 911,940</b>
	<b>Budgeted Expenditures</b>	<b>\$ 13,960,516</b>	<b>\$ 14,633,228</b>	
		<b>\$ 13,960,516</b>	<b>\$ 14,633,228</b>	
		<b>\$ (385,781)</b>	<b>\$ (146,553)</b>	
	<b>Beginning Spendable Fund Balance</b>	<b>\$ 146,553</b>	<b>\$ 146,553</b>	
	<b>Ending Spendable Fund Balance</b>	<b>\$ (239,228)</b>	<b>\$ -</b>	

## Budget Notes

- 1) Endowment draw to fund cooks estimated \$201,000 for Reading Curriculum; \$307,000 Total \$508,000.
- 2) The Federal budget increases Impact Aid funding slightly prorated at 90% consistent with prior 2 years.
- 3) Health insurance trend continues to increase at 8-10%
- 4) GASB87 requires valuing long-term lease agreements. This is a presentation item, non-cash book revenue and expense.

## Expense by Type

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
Certificated Salaries	\$3,788,753.81	\$2,647,559.12	\$3,732,821.47	(\$55,932.34)
Non Certificated Salary	\$1,923,717.55	\$1,720,442.02	\$2,053,572.98	\$129,855.43
On-Behalf Retirement	\$872,875.22	\$635,186.64	\$876,915.51	\$4,040.29
Fringe Benefits	\$3,157,763.30	\$2,712,319.16	\$3,365,761.01	\$207,997.71
Housing Allowance/Subsidy	\$489,000.00	\$0.00	\$453,500.00	(\$35,500.00)
Transportation Allowance	\$36,857.20	\$38,221.38	\$58,869.53	\$22,012.33
Professional/Technical Services	\$277,422.00	\$274,312.98	\$309,121.00	\$31,699.00
Staff Travel	\$731,026.65	\$571,719.49	\$719,868.87	(\$11,157.78)
Utilites	\$1,552,227.44	\$1,320,602.31	\$1,701,725.15	\$149,497.71
Other Purchased Services	\$605,492.88	\$818,698.12	\$530,836.36	(\$74,656.52)
Supplies, Materials + Media	\$446,039.00	\$269,590.86	\$639,498.75	\$193,459.75
Other Expense & Indirect	\$9,260.99	\$22,111.34	(\$13,899.41)	(\$23,160.40)
Equipment	\$0.00	\$0.00	\$17,249.02	\$17,249.02
GASB87 Lease Issuance	\$0.00	\$130,320.06	\$130,320.06	\$130,320.06
GASB87 Debt Service Lease	\$70,080.00	\$57,068.00	\$57,068.00	(\$13,012.00)
<b>Grand Total:</b>	<b>\$13,960,516.04</b>	<b>\$11,218,151.48</b>	<b>\$14,633,228.30</b>	<b>\$672,712.26</b>

# Expense by Type

Instruction:

<b>Description</b>	<b>FY26 Adopted</b>	<b>FY26 YTD</b>	<b>FY26 Revised</b>	<b>Difference</b>
Certificated Salaries	\$2,199,859.25	\$1,503,974.60	\$2,142,423.65	(\$57,435.60)
Non Certificated Salary	\$226,193.39	\$218,445.78	\$239,390.89	\$13,197.50
On-Behalf Retirement	\$349,145.81	\$252,196.31	\$365,532.00	\$16,386.19
Fringe Benefits	\$987,531.25	\$817,018.04	\$1,128,815.46	\$141,284.21
Housing Allowance/Subsidy	\$411,000.00	\$0.00	\$362,500.00	(\$48,500.00)
Transportation Allowance	\$22,447.20	\$28,964.74	\$44,392.20	\$21,945.00
Staff Travel	\$8,000.00	\$4,404.86	\$5,500.00	(\$2,500.00)
Utilites	\$400.00	\$1,489.61	\$700.00	\$300.00
Supplies, Materials + Media	\$156,300.00	\$94,028.84	\$277,300.00	\$121,000.00
Other Expense & Indirect	\$38,000.00	\$26,643.47	\$30,000.00	(\$8,000.00)
	\$4,398,876.90	\$2,947,166.25	\$4,596,554.20	\$197,677.30

LVHS:

Certificated Salaries	\$8,725.73	\$40,760.87	\$46,118.74	\$37,393.01
On-Behalf Retirement	\$1,112.26	\$7,650.90	\$8,656.48	\$7,544.22
Fringe Benefits	\$1,803.21	\$15,818.44	\$16,866.26	\$15,063.05
Staff Travel	\$0.00	\$375.95	\$4,000.00	\$4,000.00
Utilites	\$400.00	\$37.30	\$150.00	(\$250.00)
Supplies, Materials + Media	\$5,500.00	\$4,064.39	\$5,500.00	\$0.00
Other Expense & Indirect	\$2,000.00	\$0.00	\$3,800.00	\$1,800.00
	\$19,541.20	\$68,707.85	\$85,091.48	\$65,550.28

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>BBRCTE:</b>				
Certificated Salaries	\$41,292.66	\$62,520.66	\$75,400.78	\$34,108.12
Non Certificated Salary	\$47,038.25	\$25,251.27	\$43,521.40	(\$3,516.85)
On-Behalf Retirement	\$79,293.38	\$52,308.59	\$60,041.29	(\$19,252.09)
Fringe Benefits	\$37,499.11	\$61,211.53	\$64,447.64	\$26,948.53
Professional/Technical Services	\$12,000.00	\$3,749.00	\$26,599.00	\$14,599.00
Staff Travel	\$121,026.65	\$53,575.61	\$114,219.92	(\$6,806.73)
Utilites	\$1,500.00	\$631.57	\$800.00	(\$700.00)
Other Purchased Services	\$32,100.60	\$3,086.19	\$33,506.36	\$1,405.76
Supplies, Materials + Media	\$70,000.00	\$20,873.58	\$164,295.85	\$94,295.85
Other Expense & Indirect	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Equipment	\$0.00	\$0.00	\$17,249.02	\$17,249.02
	\$441,750.65	\$284,208.00	\$601,081.26	\$159,330.61
<b>Special Education Instruction:</b>				
Certificated Salaries	\$348,886.75	\$268,004.72	\$386,577.00	\$37,690.25
Non Certificated Salary	\$299,824.54	\$228,610.20	\$269,841.85	(\$29,982.69)
On-Behalf Retirement	\$73,095.92	\$40,182.49	\$58,716.85	(\$14,379.07)
Fringe Benefits	\$459,748.66	\$345,888.73	\$412,320.58	(\$47,428.08)
Housing Allowance/Subsidy	\$52,000.00	\$0.00	\$52,000.00	\$0.00
Transportation Allowance	\$4,750.00	\$2,661.00	\$5,661.00	\$911.00
Professional/Technical Services	\$4,700.00	\$277.95	\$300.00	(\$4,400.00)
Staff Travel	\$8,000.00	\$3,192.25	\$4,000.00	(\$4,000.00)
Supplies, Materials + Media	\$4,000.00	\$745.93	\$1,500.00	(\$2,500.00)
Other Expense & Indirect	\$3,000.00	\$0.00	\$400.00	(\$2,600.00)
	\$1,258,005.87	\$889,563.27	\$1,191,317.28	(\$66,688.59)

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>Special Education Support Services:</b>				
Certificated Salaries	\$64,806.00	\$21,616.81	\$32,403.00	(\$32,403.00)
On-Behalf Retirement	\$13,766.71	\$5,127.57	\$6,082.04	(\$7,684.67)
Fringe Benefits	\$43,074.90	\$16,639.00	\$24,990.02	(\$18,084.88)
Professional/Technical Services	\$126,022.00	\$120,347.95	\$126,022.00	\$0.00
Staff Travel	\$25,000.00	\$20,778.77	\$20,479.12	(\$4,520.88)
Utilites	\$400.00	\$270.60	\$400.00	\$0.00
Supplies, Materials + Media	\$1,500.00	\$1,480.07	\$1,500.00	\$0.00
Other Expense & Indirect	\$400.00	\$200.00	\$200.00	(\$200.00)
	\$274,969.61	\$186,460.77	\$212,076.18	(\$62,893.43)
<b>Support Services Students:</b>				
On-Behalf Retirement	\$41,245.02	\$34,885.54	\$45,611.93	\$4,366.91
Fringe Benefits	\$0.00	\$931.97	\$1,865.27	\$1,865.27
Housing Allowance/Subsidy	\$13,000.00	\$0.00	\$13,000.00	\$0.00
Transportation Allowance	\$500.00	\$0.00	\$500.00	\$0.00
Staff Travel	\$5,000.00	\$0.00	\$0.00	(\$5,000.00)
Utilites	\$400.00	\$0.00	\$0.00	(\$400.00)
Supplies, Materials + Media	\$500.00	\$0.00	\$0.00	(\$500.00)
Other Expense & Indirect	\$599.99	\$0.00	\$599.00	(\$0.99)
	\$61,245.01	\$35,817.51	\$61,576.20	\$331.19

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>Support Services Instruction:</b>				
Certificated Salaries	\$319,037.13	\$206,669.67	\$273,823.75	(\$45,213.38)
Non Certificated Salary	\$42,712.03	\$45,486.51	\$54,244.46	\$11,532.43
On-Behalf Retirement	\$99,847.95	\$80,147.84	\$106,081.65	\$6,233.70
Fringe Benefits	\$167,630.00	\$149,697.13	\$182,538.39	\$14,908.39
Transportation Allowance	\$300.00	\$0.00	\$0.00	(\$300.00)
Professional/Technical Services	\$5,000.00	\$2,800.00	\$3,000.00	(\$2,000.00)
Staff Travel	\$45,000.00	\$28,103.26	\$35,896.29	(\$9,103.71)
Utilites	\$2,000.00	\$827.24	\$1,000.00	(\$1,000.00)
Other Purchased Services	\$9,000.00	\$1,500.00	\$4,000.00	(\$5,000.00)
Supplies, Materials + Media	\$2,500.00	\$3,779.52	\$3,660.90	\$1,160.90
Other Expense & Indirect	\$400.00	\$250.00	\$400.00	\$0.00
	\$693,427.11	\$519,261.17	\$664,645.44	(\$28,781.67)
<b>Instructional Related Technology:</b>				
Certificated Salaries	\$42,831.27	\$36,626.86	\$58,202.13	\$15,370.86
Non Certificated Salary	\$149,923.00	\$135,261.70	\$151,336.00	\$1,413.00
On-Behalf Retirement	\$17,549.82	\$15,436.91	\$20,315.03	\$2,765.21
Fringe Benefits	\$152,571.76	\$132,399.32	\$151,261.63	(\$1,310.13)
Professional/Technical Services	\$3,000.00	\$3,457.75	\$5,000.00	\$2,000.00
Staff Travel	\$20,000.00	\$14,231.11	\$18,000.00	(\$2,000.00)
Utilites	\$394,567.64	\$355,334.68	\$420,211.15	\$25,643.51
Other Purchased Services	\$15,543.28	\$0.00	\$0.00	(\$15,543.28)
Supplies, Materials + Media	\$25,000.00	\$13,010.69	\$15,000.00	(\$10,000.00)
Other Expense & Indirect	\$23,000.00	\$9,690.00	\$10,000.00	(\$13,000.00)
	\$843,986.77	\$715,449.02	\$849,325.94	\$5,339.17

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>School Administration:</b>				
Certificated Salaries	\$514,970.71	\$321,354.19	\$473,154.23	(\$41,816.48)
On-Behalf Retirement	\$94,370.04	\$58,284.57	\$87,109.40	(\$7,260.64)
Fringe Benefits	\$197,829.10	\$156,105.69	\$219,623.38	\$21,794.28
Housing Allowance/Subsidy	\$13,000.00	\$0.00	\$26,000.00	\$13,000.00
Transportation Allowance	\$5,360.00	\$3,564.65	\$4,955.55	(\$404.45)
Professional/Technical Services	\$3,600.00	\$1,200.00	\$1,200.00	(\$2,400.00)
Staff Travel	\$45,000.00	\$32,147.68	\$45,223.54	\$223.54
Utilites	\$0.00	\$21.87	\$150.00	\$150.00
Supplies, Materials + Media	\$250.00	\$0.00	\$0.00	(\$250.00)
Other Expense & Indirect	\$3,125.00	\$2,500.00	\$3,125.00	\$0.00
	\$877,504.85	\$575,178.65	\$860,541.10	(\$16,963.75)
<b>School Admin Support:</b>				
Non Certificated Salary	\$42,712.03	\$45,318.04	\$53,353.26	\$10,641.23
On-Behalf Retirement	\$2,703.66	\$2,868.58	\$2,863.94	\$160.28
Fringe Benefits	\$53,653.52	\$54,778.71	\$57,552.97	\$3,899.45
Utilites	\$500.00	\$806.13	\$1,070.00	\$570.00
Supplies, Materials + Media	\$500.00	\$0.00	\$0.00	(\$500.00)
	\$100,069.21	\$103,771.46	\$114,840.17	\$14,770.96

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>District Administration:</b>				
Certificated Salaries	\$156,521.21	\$127,746.52	\$155,245.00	(\$1,276.21)
On-Behalf Retirement	\$29,379.04	\$23,978.05	\$28,832.16	(\$546.88)
Fringe Benefits	\$41,656.42	\$52,680.75	\$63,546.55	\$21,890.13
Professional/Technical Services	\$18,600.00	\$31,826.73	\$41,600.00	\$23,000.00
Staff Travel	\$25,000.00	\$7,143.80	\$14,000.00	(\$11,000.00)
Utilites	\$2,900.00	\$418.00	\$500.00	(\$2,400.00)
Supplies, Materials + Media	\$1,000.00	\$669.29	\$800.00	(\$200.00)
Other Expense & Indirect	\$0.00	\$741.00	\$900.00	\$900.00
	\$275,056.67	\$245,204.14	\$305,423.71	\$30,367.04
<b>District Administration – Board:</b>				
Certificated Salaries	\$20,923.15	\$17,464.81	\$22,648.00	\$1,724.85
Non Certificated Salary	\$21,000.00	\$13,650.00	\$21,000.00	\$0.00
On-Behalf Retirement	\$4,359.64	\$3,525.05	\$4,739.86	\$380.22
Fringe Benefits	\$210,389.34	\$257,669.99	\$263,220.34	\$52,831.00
Professional/Technical Services	\$3,000.00	\$2,780.00	\$2,000.00	(\$1,000.00)
Staff Travel	\$30,000.00	\$10,708.94	\$25,000.00	(\$5,000.00)
Utilites	\$0.00	\$31.70	\$150.00	\$150.00
Supplies, Materials + Media	\$5,000.00	\$6,578.94	\$7,000.00	\$2,000.00
Other Expense & Indirect	\$15,000.00	\$20,054.26	\$22,000.00	\$7,000.00
	\$309,672.13	\$332,463.69	\$367,758.20	\$58,086.07

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>District Admin Support Services:</b>				
Non Certificated Salary	\$418,228.33	\$375,874.54	\$445,359.74	\$27,131.41
On-Behalf Retirement	\$26,473.86	\$23,792.83	\$28,079.43	\$1,605.57
Fringe Benefits	\$302,364.58	\$275,483.09	\$336,564.75	\$34,200.17
Professional/Technical Services	\$49,000.00	\$54,227.53	\$54,500.00	\$5,500.00
Staff Travel	\$3,000.00	\$6,743.84	\$7,000.00	\$4,000.00
Utilites	\$4,400.00	\$470.49	\$600.00	(\$3,800.00)
Other Purchased Services	\$92,649.00	\$83,278.94	\$83,700.00	(\$8,949.00)
Supplies, Materials + Media	\$2,500.00	\$802.95	\$1,000.00	(\$1,500.00)
Other Expense & Indirect	(\$88,100.00)	(\$46,643.98)	(\$94,000.00)	(\$5,900.00)
	\$810,515.77	\$774,030.23	\$862,803.92	\$52,288.15
<b>Operations &amp; Maintenance:</b>				
Non Certificated Salary	\$648,949.98	\$598,345.28	\$741,326.98	\$92,377.00
On-Behalf Retirement	\$34,603.22	\$26,876.48	\$41,450.48	\$6,847.26
Fringe Benefits	\$472,408.00	\$347,310.49	\$404,857.31	(\$67,550.69)
Transportation Allowance	\$3,500.00	\$3,030.99	\$3,360.78	(\$139.22)
Professional/Technical Services	\$50,000.00	\$46,344.00	\$46,400.00	(\$3,600.00)
Staff Travel	\$90,000.00	\$73,191.91	\$90,000.00	\$0.00
Utilites	\$1,144,759.80	\$960,263.12	\$1,275,994.00	\$131,234.20
Other Purchased Services	\$456,200.00	\$730,832.99	\$409,630.00	(\$46,570.00)
Supplies, Materials + Media	\$167,489.00	\$121,682.68	\$159,442.00	(\$8,047.00)
Other Expense & Indirect	\$8,736.00	\$3,581.59	\$3,581.59	(\$5,154.41)
	\$3,076,646.00	\$2,911,459.53	\$3,176,043.14	\$99,397.14

## Expense by Type, continued

Description	FY26 Adopted	FY26 YTD	FY26 Revised	Difference
<b>Operations &amp; Maintenance:</b>				
Certificated Salaries	\$70,899.95	\$40,819.41	\$66,825.19	(\$4,074.76)
Non Certificated Salary	\$27,136.00	\$34,198.70	\$34,198.40	\$7,062.40
On-Behalf Retirement	\$5,928.89	\$7,924.93	\$12,802.97	\$6,874.08
Fringe Benefits	\$19,603.45	\$26,686.28	\$37,290.46	\$17,687.01
Professional/Technical Services	\$2,500.00	\$1,770.00	\$2,500.00	\$0.00
Staff Travel	\$306,000.00	\$317,121.51	\$336,550.00	\$30,550.00
Supplies, Materials + Media	\$4,000.00	\$1,873.98	\$2,500.00	(\$1,500.00)
Other Expense & Indirect	\$3,100.00	\$4,095.00	\$4,095.00	\$995.00
	\$439,168.29	\$434,489.81	\$496,762.02	\$57,593.73
<b>Debt Service – Lease:</b>				
GASB87 Proceeds Lease Issue	\$0.00	\$130,320.06	\$130,320.06	\$130,320.06
GASB87 Debt Service Lease	\$70,080.00	\$57,068.00	\$57,068.00	(\$13,012.00)
	\$70,080.00	\$187,388.06	\$187,388.06	\$117,308.06
<b>Grand Total:</b>	\$13,960,516.04	\$11,218,151.48	\$14,633,228.30	\$672,712.26