

THE BOARD OF TRUSTEES OF MIDWAY INDEPENDENT SCHOOL DISTRICT

RESOLUTION AUTHORIZING PURCHASE OF 25.477 ACRES OF REAL PROPERTY AND RATIFICATION OF POST-CLOSING POSSESSION AND OCCUPANCY AGREEMENT

The Board of Trustees (“Board”) of Midway Independent School District (“District”) hereby makes the following findings in connection with that certain tract of land described as improved real property consisting of approximately 25.477 acres of land, more or less, in the Windsor Way Addition, Lot 1, Block 1, McLennan County Appraisal District Property ID# 368462, located at 3448 Windsor Way in Waco, McLennan County, Texas (the “Property”):

WHEREAS the Board, at its lawfully called meeting on February 17, 2026 accepted a Letter of Intent to purchase the Property located on Windsor Parkway in Waco, Texas and delegated authority to the Superintendent to negotiate and execute a purchase sale agreement on behalf of the Board for such Property;

WHEREAS the Superintendent negotiated and executed a purchase sale agreement on behalf of the Board for the purchase of the Property from Brian Richard Bundy and Ashley Lynn Bundy for \$1,473,400 (“the Purchase Sale Agreement”);

WHEREAS the Administration has conducted its due diligence during the Feasibility Period of the Purchase Sale Agreement and recommends to the Board that it purchase the Property from Brian Richard Bundy and Ashley Lynn Bundy (“Sellers”) pursuant to the terms of the Purchase Sale Agreement;

WHEREAS a limited portion of the Property includes the personal residence of the Sellers, and the Purchase Sale Agreement includes the District’s agreement to execute a temporary post-closing occupancy arrangement incidental to the sale of the Property with the Sellers for twenty-four (24) months from the date of closing or the date the Sellers vacate the Property (“the Leaseback”);

WHEREAS the Superintendent negotiated and executed the Leaseback agreement along with the Purchase Sale Agreement on March 9, 2026;

THEREFORE, BE IT RESOLVED, that on this date, June 16, 2026, the Board of Trustees of the Midway Independent School District at a lawfully called meeting of the Board of Trustees, approved the purchase of the Property and Leaseback, and delegated authority to the Board Vice President, Pam Watts, to take any and all further action relating to the purchase of the Property and ratified the Leaseback executed March 9, 2026, including executing, amending, and/or terminating any post-closing possession and occupancy agreements, instruments, and other documents relating to the purchase of the Property and Leaseback, and approved payment of the purchase price of the Property from available funds as well as any expenses incidental and necessary to the purchase and/or closing of the Property, and executing, as applicable, a deed and any other documents necessary to consummate the purchase and closing of the Property.

BE IT FURTHER RESOLVED, that it is hereby found, determined and declared that sufficient written notice of the date, time, place and subject of the meeting of the Board of Trustees of the District at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public for the time required by law preceding this meeting, as required by Chapter 551, *Texas Government Code*, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered, and formally acted upon. The Board of Trustees further ratifies, approves, and confirms such written notice and posting thereof.

ADOPTED on this the 16th day of June, 2026, by the Midway ISD Board of Trustees.

Susan Vick, Board President

Colin Witt, Board Secretary

CERTIFICATE FOR RESOLUTION

I hereby certify that the foregoing Resolution was presented to the Board of Trustees of the District during a meeting on June 16, 2026. A quorum of the Board of Trustees being then present, it was then duly moved and seconded that the Resolution be adopted, and such Resolution was then adopted according to the following vote:

Ayes: _____
Nays: _____
Abstentions: _____

To certify which, witness my hand this June 16, 2026.

Susan Vick, President, Board of Trustees

THE STATE OF TEXAS }
COUNTY OF MCLENNAN } ACKNOWLEDGMENT

BEFORE ME, a Notary Public, on this day personally appeared Susan Vick, known to me to be the person whose name is subscribed to the foregoing instrument, and having been sworn, upon her oath stated that she is the President of the Board of Trustees of the District; that she was authorized to execute such instrument pursuant to Resolution of the Board of Trustees adopted on June 16, 2026; and that said instrument is executed as the free and voluntary act and deed of such governmental unit for the purposes expressed therein.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on June 16, 2026.

Notary Public, State of Texas