

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Request Approval to Negotiate and Execute an Amendment to the Existing Contract for Assets Inventory and Reconciliation

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

The Administration respectfully requests approval to negotiate and execute an amendment to the existing contract with Maximus (Contract No. LMC0005715) to complete a comprehensive, institution-wide inventory and reconciliation of all controlled assets, including movable equipment. The extended scope shall include physical verification, asset tagging, reconciliation to Banner records, and identification of unrecorded additions, unlocated assets, transfers, and recommended disposals.

The University previously engaged Maximus under an agreement effective August 18, 2025, through August 31, 2027, procured through DIR Cooperative Contract (DIR-CPO-4982), to perform a targeted inventory and reconciliation of capital assets with a total contract value of \$70,000. This amendment enables full review of the physical inventory and itemization of all controlled assets across the institution.

This action is a component of the University Audit Response Plan of December 2025 to ensure full alignment between physical assets and institutional records consistent with the State Auditor's Office (SAO) Report findings. Execution of the University's Response Plan was accelerated under Operation Tiger Reset.

In accordance with Texas Government Code § 2155.074, the University awards contracts based on best value. The administration recommends Maximus for this award. Maximus is not a Veteran Heroes United in Business (VetHUB), and Form 1295 has been submitted.

SUPPORTING DOCUMENTATION: Proposal (Under Separate Cover)

FISCAL IMPACT: NTE: \$250,000 (Amendment amount) | BOA0001709
FOAP: 1000-61450-7299-80 (Non-Appropriated Funds)

ACTION REQUESTED: Administration recommends approval of this item

Legal Certification: Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.



GENERAL COUNSEL

03/24/2026

DATE

Fiscal Certification: This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



John Pittman (Mar 24, 2026 16:53:52 CDT)

INTERIM CHIEF FINANCIAL OFFICER

03/24/2026

DATE



PRESIDENT

03/24/2026

DATE