

RESOLUTION EXPRESSING OFFICIAL INTENT  
TO REIMBURSE COST OF PROJECTS

WHEREAS, the Decatur Independent School District (the "District") is a duly created independent school district and political subdivision of the State of Texas (the "State"); and

WHEREAS, the District expects to pay, or have paid on its behalf, expenditures in connection with the design, planning, acquisition and construction of the projects described in **Exhibit A** hereto (the "Projects") prior to the issuance of tax-exempt obligations, tax-credit obligations and/or obligations for which a prior expression of intent to finance or refinance is required by federal or State law (collectively and individually, the "Obligations") to finance the Projects; and

WHEREAS, the District finds, considers and declares that the reimbursement for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the District and, as such, chooses to declare its intention to reimburse itself for such payments at such time as it issues Obligations to finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DECATUR INDEPENDENT SCHOOL DISTRICT THAT:

Section 1. The District reasonably expects to incur debt, or have debt incurred on its behalf, in one or more series of Obligations, with an aggregate maximum principal amount not to exceed \$2,500,000, for the purpose of paying the costs of the Projects.

Section 2. **All costs to be reimbursed pursuant hereto will be capital expenditures.** No Obligations will be issued by the District in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the Projects, with respect to which such expenditures were made, are placed into service.

Section 3. The foregoing notwithstanding, no tax-exempt Obligations will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

Section 4. This Resolution shall be effective immediately upon adoption.

PASSED, APPROVED AND EFFECTIVE this May 11, 2026.

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President, Board of Trustees  
Decatur Independent School District

ATTEST:

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Secretary, Board of Trustees  
Decatur Independent School District

## **Exhibit A**

### **Project Description**

(i) Designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), including district-wide renovations and security improvements, a new middle school, facilities for career and technology education (CTE), and the purchase of new school buses, student transportation vehicles, and security devices for school buses; and (ii) acquiring, updating, improving, modernizing, and installing technology for school facilities (including hardware and software)