



Special Meeting of the
Welch Board of
Education
Tuesday, May 12, 12:00 PM
Central

Delbert Lovelace High School
Multipurpose/Board Room
707 South Curtis
Welch, Oklahoma 74369

The Welch Board of Education of Independent School District I017 of Craig County, State of Oklahoma, met in regular session on Tuesday, May 12, 2026, in the Multipurpose/Board Room in the Delbert Lovelace High School, 707 South Curtis Street, Welch, Oklahoma.

I, the undersigned Clerk of the Board of Education of Welch Public Schools, District I017 of Craig County, Oklahoma, do hereby certify that at least 24 hours prior to the meeting excluding Saturday, Sunday, and holidays, notices of date, time, place, and agenda of the meeting were posted in prominent public view at the location of the meeting.

Shannon Walker, Clerk of the Board of Education

1. Call to Order and Declaration of a Quorum

Attendance Taken at 12:00 PM.

Mr Jesse Highsmith: Present
Rowdy Layton: Absent
Shelby Miller: Absent
Brian Mooney: Present
Shannon Walker: Present

There were two guests attending Karrie Griffey, Encumbrances Clerk and Andy Davis from Stephen L Smith's office.

2. Pledge of Allegiance

The Pledge of Allegiance was led by President Highsmith

3. Public Participation

No Public Participation.

4. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to the bond sale.

Not needed the President Jesse Smith and Shannon Walker, Clerk were both present.

5. Board to receive bids for the \$335,000 Building Bonds of this School District and take action to award bonds to the lowest bidder.

The motion, was made to receive bids for \$335,000 Building Bonds of this School District and take action to award to the lowest bidder, motion was made by Shannon Walker and seconded by Brian Mooney, passed. This motion, made by Shannon Walker and seconded by Brian Mooney, passed.

Mr Jesse Highsmith: Yea, Rowdy Layton: Absent, Shelby Miller: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

Andy Smith explained the Summary of Sinking Fund Requirements and Tax Levies. Andy Smith read the bids for the bonds as follows: The Exchange Bank of Skiatook, Premium fee \$100.00, Net interest Cost \$27,705.00, at the Average Interest Rate 4.135075 % and Bank of Oklahoma Financial Securities, Premium fee \$994.95, Net interest Cost \$25,805.05, Average Interest Rate 3.8515%.

6. Board to consider and take action on a resolution providing for the issuance of building bonds in the sum of \$335,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

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Mr Jesse Highsmith: Yea, Rowdy Layton: Absent, Shelby Miller: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

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7. Board to consider and take action on a resolution designating the general obligation bonds of 2026 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

Board to consider and take action on a resolution designating the general obligation bonds of 2026 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Mr Jesse Highsmith: Yea, Rowdy Layton: Absent, Shelby Miller: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

8. Adjournment

The meeting was adjourned at 12:10 PM.

Jesse Highsmith, President

Shannon Walker, Clerk

Rowdy Layton, Vice President

Brian Mooney, Deputy Clerk

Shelby Miller, Member

An official record of these minutes is on file in the Office of the Superintendent, 707 South Curtis Street, Welch, Oklahoma 74369.

Madonna Woolfolk, Board Minutes Clerk