



STILLWATER PUBLIC SCHOOLS
STILLWATER BOARD OF EDUCATION

PREPARED BY: Mrs. Kristie Newby, MBA, CFE, Chief Financial Officer
APPROVED BY: Uwe Gordon, Superintendent
Dr. Janet Vinson, Acting Superintendent
DATE: January 14, 2025

AGENDA ITEM:
Treasurer's Report

BOARD ACTION REQUESTED:
Consider and Vote to approve Treasurer's report (which includes the monthly Bond Expenditures and Revenues Report) as of December 31, 2024

BACKGROUND INFORMATION:
The Treasurer's Report is a monthly report is highlighting changes to existing Purchase Orders and activity thru December 31, 2024.

The monthly Bond Expenditures and Revenues Report for December 2024 provides an overview of the General Obligation Bond Issue approved on February 14, 2017 (Bond 31) and the General Obligation Bond Issue approved on February 14, 2023 (Bond 32).

Stillwater Springs Public Schools Revenue Summary

As of 12/10/24

GENERAL FUND (11)

LOCAL SOURCES OF REVENUES:

	ACTUAL AS OF 12/31/2024	EON and FORM 307 BUDGET	PERCENTAGE RECEIVED
		FY 2024-2025	
1110 Property Taxes Current Year	\$ 2,352,529.97	\$ 18,371,856.00	12.81%
1120 Property Taxes Prior Year	\$ 303,030.67	\$ -	N/A
1130 Revenue In Lieu of Taxes (& 1190)	\$ 10,358.12	\$ -	N/A
1300 Interest Earnings	\$ 342,711.77	\$ 500,000.00	68.54%
1400 Total Rentals, Disposals and Commissions	\$ 1,200.00	\$ -	N/A
1500 Total Reimbursements	\$ 2,528,558.46	\$ 2,082,147.93	121.44%
1600 District Services	\$ 840.00	\$ -	N/A
TOTAL LOCAL SOURCES OF REVENUE	\$ 5,539,228.99	\$ 20,954,003.93	26.44%

INTERMEDIATE SOURCES OF REVENUES:

2100 County 4 Mill Ad Valorem Tax	\$ 295,126.61	\$ 2,548,083.45	11.58%
2200 County Apportionment (Mortgage Tax)	\$ 132,305.93	\$ 239,332.33	55.28%
2300 Resale of Property	\$ -	\$ -	N/A
TOTAL INTERMEDIATE SOURCES OF REVENUE	\$ 427,432.54	\$ 2,787,415.78	15.33%

STATE SOURCES OF REVENUES:

3110 Gross Production Tax	\$ 83,863.44	\$ 209,354.26	40.06%
3120 Motor Vehicle Collections	\$ 1,130,033.83	\$ 2,574,267.61	43.90%
3130 Rural Electric Cooperative Tax	\$ 110,009.66	\$ 202,375.65	54.36%
3140 State School Land Earnings (State Apportionment)	\$ 460,799.97	\$ 1,018,605.80	45.24%
3150 Vehicle Tax Stamp	\$ 8,788.08	\$ 4,430.51	198.35%
3160 Farm Implement	\$ 1,714.60	\$ 2,951.23	58.10%
3190 Other Dedicated Revenue	\$ -	\$ -	N/A
3210 Foundation And Salary Incentive Aid	\$ 8,160,838.58	\$ 18,135,196.85	45.00%
3250 State Flexible Benefit Allowance	\$ 2,358,206.51	\$ 5,207,414.49	45.29%
3310 Alt Ed, Statewide Prog. (388)	\$ 87,237.14	\$ 185,000.00	47.16%
3412 National Board Bonus	\$ -	\$ 80,000.00	0.00%
3415 Reading Sufficiency Act (367)	\$ -	\$ 80,000.00	0.00%
3420 State Textbook (333)	\$ 382,809.65	\$ 382,809.65	100.00%
3440 Drivers Education	\$ -	\$ -	N/A
3470 Advanced Placement	\$ -	\$ -	N/A
3620 State Land Reimburse	\$ -	\$ -	N/A
3690 Other State Sources (190, 361, 362, 376, 377)	\$ 424,234.34	\$ 636,734.64	66.63%
3811 ODCTE Salary Supplement (411)	\$ 31,730.00	\$ 63,460.00	50.00%
3812 ODCTE Program Assistance (412, 421)	\$ 89,874.00	\$ 179,750.00	50.00%
3879 High Schools That Work	\$ -	\$ -	N/A
3892 OK Education Lottery Fund (469)	\$ -	\$ -	N/A
TOTAL STATE SOURCES OF REVENUE	\$ 13,330,139.80	\$ 28,962,350.69	46.03%

FEDERAL SOURCES OF REVENUES:

4140 Title 7, Indian Ed. (561)	\$ 75,455.83	\$ 147,493.00	51.16%
4210 Title 1A (511, 515 & 518)	\$ 701,815.03	\$ 1,333,938.20	52.61%
4271 Title 2 (541)	\$ 69,907.78	\$ 254,516.30	27.47%
4281 Title 3 ELL (571, 572)	\$ 3,514.28	\$ 56,885.64	6.18%
4310 IDEA Basic (615, 618, 621)	\$ 574,144.91	\$ 1,507,123.39	38.10%
4340 IDEA Preschool (641)	\$ 5,020.19	\$ 34,560.23	14.53%
4442 Title 4 Part A (551, 552)	\$ 42,086.90	\$ 113,137.10	37.20%
4470 Title V RLIS (587)	\$ -	\$ 158,753.55	0.00%
4480 McKinney Vinto Homeless Title IX (596)	\$ 21,477.84	\$ 87,911.61	24.43%
4550 Johnson-O'Malley Program	\$ -	\$ -	N/A
4580 Medicaid Reimbursement (697, 698)	\$ 42,155.83	\$ -	N/A
4689 Misc Sources of Fed Rev (722, 723, 793, 795, 796, 797, 799)	\$ 2,234,478.17	\$ 4,217,284.46	52.98%
4821 Carl Perkins, Vocational and Applied Tech	\$ -	\$ -	N/A
TOTAL FEDERAL SOURCES OF REVENUE	\$ 3,770,056.76	\$ 7,911,603.48	47.65%

5000 Non Revenue Receipts	\$ -	\$ -	N/A
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TOTAL REVENUES	\$ 23,066,858.09	\$ 60,615,373.88	38.05%
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6000 Prior Year Fund Balance Forward	\$ 2,549,805.63	\$ 2,549,805.63	100.00%
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6140 Estopped Warrants	\$ -	\$ -	
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TOTAL ALL SOURCES OF REVENUE	\$ 25,616,663.72	\$ 63,165,179.51	40.56%
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Stillwater Public Schools Expenditures Summary

As of 12/10/24

GENERAL FUND (11)	ACTUAL AS OF 12/31/2024	EON and FORM 307 BUDGET FY 2024-2025	PERCENTAGE SPENT
	0000 Non-Categorical	\$ 9,558.43	\$ -
1000 Instruction	\$ 13,187,961.80	\$ 35,577,904.72	37.07%
SUPPORT SERVICES:			
2100 Tech Repair	\$ 9,267.36	\$ -	N/A
2110 Attendance and Social Work Services	\$ 142,897.40	\$ 482,711.91	29.60%
2120 Guidance Services	\$ 873,262.81	\$ 2,288,500.00	38.16%
2130 Health Services	\$ 428,208.62	\$ 963,000.00	44.47%
2140 Psychological Services	\$ 303,516.38	\$ 821,000.00	36.97%
2150 Speech Pathology and Audiology Services	\$ 276,741.37	\$ 930,104.18	29.75%
2170 Physical Therapy	\$ 73,199.85	\$ 160,000.00	45.75%
2180 Visually Impaired Services	\$ 769.16	\$ 500.00	153.83%
2190 Other Student Services	\$ 501,019.15	\$ 1,738,202.39	28.82%
2100 Total Student Support Services	\$ 2,608,882.10	\$ 7,384,018.48	35.33%
2210 Improvement of Instructional Services	\$ 591,669.94	\$ 1,273,857.85	46.45%
2220 Educational Media Services	\$ 369,503.44	\$ 986,000.00	37.47%
2230 Instruction Technology	\$ 98,671.45	\$ 216,071.58	45.67%
2240 Student Assessment	\$ -	\$ 9,400.00	0.00%
2200 Total Support Services-Instructional Staff	\$ 1,059,844.83	\$ 2,485,329.43	42.64%
2310 Board of Education Services	\$ 532,595.76	\$ 503,500.00	105.78%
2320 Office of Superintendent Services	\$ 509,464.29	\$ 986,000.00	51.67%
2330 Special Area Administration Services	\$ -	\$ -	N/A
2340 Other Administration Services	\$ 85,920.95	\$ 103,000.00	83.42%
2300 Total Support Services-General Administration	\$ 1,127,981.00	\$ 1,592,500.00	70.83%
2410 Office of the Principal Services	\$ 1,633,467.41	\$ 3,244,000.00	50.35%
2490 Other School Administration Services	\$ 160,577.01	\$ 320,000.00	50.18%
2400 Total Support Services-School Administration	\$ 1,794,044.42	\$ 3,564,000.00	50.34%
2510 Fiscal Services	\$ 366,580.63	\$ 1,438,000.00	25.49%
2520 Internal Services	\$ 115,578.34	\$ 311,000.00	37.16%
2530 Printing, Publishing and Duplicating Services	\$ -	\$ 13,700.00	0.00%
2540 Evaluation Services	\$ 21,504.00	\$ 51,000.00	42.16%
2560 Information Services	\$ 45,613.50	\$ 42,300.00	107.83%
2570 Personnel Services	\$ 337,080.82	\$ 612,600.00	55.02%
2580 Admin Tech Services	\$ 379,595.62	\$ 1,204,733.96	31.51%
2500 Total Support Services-Business	\$ 1,265,952.91	\$ 3,673,333.96	34.46%
2620 Operation of Building Services	\$ 2,914,433.40	\$ 3,700,135.93	78.77%
2630 Care and Upkeep of Grounds Services	\$ 82,810.92	\$ 70,000.00	118.30%
2640 Care and Upkeep of Equipment Services	\$ 40,458.18	\$ 75,000.00	53.94%
2650 Vehicle Operations & Maint Service	\$ 15,314.42	\$ 70,000.00	21.88%
2660 Security Services	\$ 143,919.64	\$ 435,829.92	33.02%
2670 Safety	\$ 12,760.91	\$ 69,500.00	18.36%
2600 Total Operation and Maintenance of Plant Services	\$ 3,209,697.47	\$ 4,420,465.85	72.61%
2720 Vehicle Operation and Maintenance	\$ 710,152.59	\$ 1,424,000.00	49.87%
2730 Monitoring Services	\$ 101,112.85	\$ 145,500.00	69.49%
2740 Vehicle Servicing and Maintenance	\$ 185,043.94	\$ 517,000.00	35.79%
2700 Total Student Transportation Services	\$ 996,309.38	\$ 2,086,500.00	47.75%
TOTAL SUPPORT SERVICES	\$ 12,062,712.11	\$ 25,206,147.72	47.86%
3120 Food PR & Dispensing Svc	\$ -	\$ -	N/A
3300 Community Services	\$ 115,969.48	\$ 228,500.00	50.75%
4400 Architectural Services	\$ -	\$ -	N/A
4720 Building Improvement Services	\$ 576,383.05	\$ 947,000.00	60.86%
5500 Tech Supplies	\$ 9,523.51	\$ -	N/A
5000 Fund Transfers, Correcting Entries	\$ -	\$ 35,000.00	0.00%
Total Other Uses of Funds	\$ 701,876.04	\$ 1,210,500.00	57.98%
TOTAL EXPENDITURES	\$ 25,962,108.38	\$ 61,994,552.44	41.88%

Stillwater Public Schools Revenue Summary

As of 12/10/24

	ACTUAL AS OF 12/31/2024	EON and FORM 307 BUDGET	PERCENTAGE RECEIVED
		FY 2024-2025	
BUILDING FUND (21)			
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (Current)	\$ 336,199.13	\$ 2,625,279.48	12.81%
1120 Ad Valorem Tax Levy (Prior Years)	\$ 43,145.36	-	N/A
1130 Revenue In Lieu of Taxes (& 1190)	\$ -	-	N/A
1300 Total Earnings on Investments	\$ -	-	N/A
1400 Rentals and Sales	\$ -	-	N/A
1500 Insurance Loss Recovery and Reimbursements	\$ (748,808.73)	\$ (948,449.32)	78.95%
3000 State Revenue	\$ 120,066.14	\$ 353,372.43	33.98%
TOTAL LOCAL SOURCES OF REVENUE	\$ (249,398.10)	\$ 2,030,202.59	-12.28%
5000 Non Revenue Receipts		\$ -	\$ -
6000 Prior Year Fund Balance Forward	\$ 2,934,295.98	\$ 2,934,295.98	100.00%
TOTAL ALL SOURCES OF REVENUE	\$ 2,684,897.88	\$ 4,964,498.57	54.08%

Stillwater Public Schools Expenditures Summary

As of 12/10/24

	ACTUAL AS OF 12/31/2024	307 BUDGET	PERCENTAGE SPENT
		FY 2024-2025	
BUILDING FUND (21)			
1000 Instruction	\$ -	\$ 2,220.00	0.00%
SUPPORT SERVICES:			
2100 Other Support Services-Student	\$ 4,180.16	\$ 28,400.00	14.72%
2400 Support Services-Office Of Principal and School Administration	\$ 6,866.44	\$ 18,000.00	38.15%
2500 Support Services-Business, Technology, Information and Tax	\$ 1,258.14	\$ 7,500.00	16.78%
2600 Operation and Maintenance of Plant Services	\$ 1,272,460.37	\$ 3,317,564.07	38.36%
Total Operation and Maintenance of Plant Services	\$ 1,284,765.11	\$ 3,371,464.07	38.11%
OTHER USES OF FUNDS:			
4200 Site Improvement Services	\$ -	\$ -	N/A
4300 Land Improvement Services	\$ -	\$ -	N/A
4400 Architecture and Engineering Services	\$ -	\$ -	N/A
4600 Building Acquisition and Construction Services	\$ -	\$ -	N/A
4700 Building Improvement Services	\$ -	\$ -	N/A
5100 Debt Service	\$ -	\$ 266,750.00	0.00%
5600 Correcting Entries	\$ -	\$ -	N/A
Total Other Uses of Funds	\$ -	\$ 266,750.00	0.00%
TOTAL FISCAL YEAR BUDGET	\$ 1,284,765.11	\$ 3,635,994.07	35.33%

Stillwater Public Schools Revenue Summary

As of 12/10/24

CHILD NUTRITION FUND (22)	ACTUAL AS OF	EON and FORM	PERCENTAGE
	12/31/2024	307 BUDGET FY 2024-2025	RECEIVED
LOCAL SOURCES OF REVENUES:			
1710 Student Lunches	\$ 322,788.80	\$ 686,754.46	47.00%
1720 A La Carte Food	\$ 18,843.12	\$ 40,100.94	46.99%
1730-40 Adult Meals	\$ 2,283.59	\$ 4,839.10	47.19%
1760 Contract meals	\$ -	\$ -	N/A
1790-99 Other Revenue	\$ 62.37	\$ 27,025.48	0.23%
TOTAL LOCAL SOURCES OF REVENUE	\$ 343,977.88	\$ 758,719.98	45.34%
STATE SOURCES OF REVENUES:			
3250 State Flexible Benefit Allowance	\$ 101,547.81	\$ 283,724.72	35.79%
3720 State Matching	\$ -	\$ 28,308.42	0.00%
TOTAL STATE SOURCES OF REVENUE	\$ 101,547.81	\$ 312,033.14	32.54%
FEDERAL SOURCES OF REVENUES:			
4705 Emergency Oper Costs Reimb-SBP/NSLP	\$ -	\$ -	
4710 National School Lunch Program	\$ 544,581.57	\$ 1,410,214.69	38.62%
4720 School Breakfast Program	\$ 234,277.31	\$ 573,239.60	40.87%
4740 Summer Feeding Program	\$ 211,768.34	\$ 107,646.56	196.73%
4780 National School Lunch Eq Grant	\$ 23,967.61	\$ -	
TOTAL FEDERAL SOURCES OF REVENUE	\$ 1,014,594.83	\$ 2,091,100.85	48.52%
TOTAL REVENUES	\$ 1,460,120.52	\$ 3,161,853.97	46.18%
5000 Non Revenue Receipts	\$ -	\$ -	N/A
6000 Prior Year Fund Balance Forward	\$ 1,697,637.43	\$ 1,697,637.43	100.00%
TOTAL ALL SOURCES OF REVENUE	\$ 3,157,757.95	\$ 4,859,491.40	64.98%

Stillwater Public Schools Expenditures Summary

As of 12/10/24

CHILD NUTRITION FUND (22)	ACTUAL AS OF	307 BUDGET	PERCENTAGE
	12/31/2024	FY 2024-2025	SPENT
CHILD NUTRITION PROGRAM SERVICES:			
3110 Food a la carte	\$ 51,699.64	\$ 93,000.00	55.59%
3120 Food Preparation and Dispensing	\$ 789,892.94	\$ 1,700,000.00	46.46%
3130 Food and Supplies Delivery Services	\$ 54,095.50	\$ 125,000.00	43.28%
3140 Other Direct Services	\$ 126,106.12	\$ 533,490.00	23.64%
3150 Food Procurement Services	\$ 608,492.65	\$ 1,320,000.00	46.10%
3155 Food Adult	\$ 7,992.52	\$ 9,000.00	88.81%
3160 Non Reimbursed Services	\$ 7,659.65	\$ 3,000.00	255.32%
3180 Nutrition Education	\$ 858.00	\$ 5,500.00	15.60%
3190 Other Child Nutrition Program Operations	\$ 125,478.97	\$ 70,000.00	179.26%
5000 Fund Transfers and Correcting Entry	\$ -	\$ 500.00	0.00%
7400 Workers Compensation	\$ -	\$ -	N/A
8900 Other Transfers	\$ -	\$ -	N/A
Total Child Nutrition Services	\$ 1,772,275.99	\$ 3,859,490.00	45.92%
TOTAL FISCAL YEAR BUDGET	\$ 1,772,275.99	\$ 3,859,490.00	45.92%

Stillwater Public Schools Revenue Summary

As of 12/10/24

BOND FUNDS (31-39)	ACTUAL AS OF	EON and FORM 307	PERCENTAGE
	12/31/2024	BUDGET FY 2024-2025	
LOCAL SOURCES OF REVENUES:			
5112 Proceeds from Sale of Original Bonds	\$ -	\$ 14,100,000.00	0.00%
1310 Interest	\$ 391,916.81	\$ 760,000.00	51.57%
TOTAL LOCAL SOURCES OF REVENUE	\$ 391,916.81	\$ 14,860,000.00	51.57%
TOTAL REVENUES	\$ 391,916.81	\$ 14,860,000.00	51.57%
Prior Year Fund Balance Forward	\$ 24,285,497.61	\$ 24,285,497.61	100.00%
TOTAL ALL SOURCES OF REVENUE	\$ 24,677,414.42	\$ 39,145,497.61	63.04%

Stillwater Public Schools Expenditures Summary

As of 12/10/24

BOND FUNDS (31-39)	ACTUAL AS OF	BUDGET	PERCENTAGE
	12/31/2024	FY 2024-2025	
1000 Instruction	\$ 25,787.62	\$ 200,000.00	12.89%
SUPPORT SERVICES:			
2100 Other Support Services-Student	\$ 337,812.16	\$ 100,000.00	337.81%
2210 Textbooks	\$ 45.74	\$ -	
2220 Library Media Services	\$ -	\$ 100,000.00	0.00%
2230 Instruction Related Technology	\$ -	\$ 1,000,000.00	0.00%
2300 Board of Education Services	\$ -	\$ 5,000.00	0.00%
2340 Other General and Administrative Services	\$ -	\$ 100,000.00	0.00%
2530 Printing Equipment	\$ 19,916.19	\$ -	N/A
2580 Tech Supplies	\$ 503,039.28	\$ -	N/A
2620 Operation of Building Services	\$ 1,265,850.65	\$ 2,455,000.00	51.56%
2630 Care and Upkeep of Grounds Services	\$ 1,011.98	\$ 1,000,000.00	0.10%
2640 Care and Upkeep of Equipment Services	\$ 23,015.89	\$ 100,000.00	23.02%
2660 Security Services	\$ 9,762.00	\$ 100,000.00	9.76%
2670 Safety	\$ 36,836.80	\$ 200,000.00	18.42%
2720 Bus Operation Services	\$ -	\$ 100,000.00	0.00%
3300 Athletics Supplies and Uniforms	\$ -	\$ -	N/A
Total Support Services	\$ 2,197,290.69	\$ 5,260,000.00	41.77%
OTHER USES OF FUNDS			
4200 Land Acquisition Services	\$ -	\$ -	N/A
4300 Land Improvement Services	\$ 655,798.80	\$ -	N/A
4400 Architectural and Engineering Services	\$ -	\$ 20,000,000.00	0.00%
4600 Facilities Acquisition and Construction Services	\$ 1,676,892.96	\$ 10,000,000.00	16.77%
4700 Facilities Improvement Services	\$ 2,692,749.39	\$ -	N/A
5600 Correcting Entry	\$ -	\$ -	N/A
Total Other Uses of Funds	\$ 5,025,441.15	\$ 30,000,000.00	16.75%
TOTAL FISCAL YEAR BUDGET	\$ 7,248,519.46	\$ 35,460,000.00	20.44%

Stillwater Public Schools Revenue Summary

As of 12/10/24

DEBT SERVICE FUND (41)

LOCAL SOURCES OF REVENUES:

	ACTUAL AS OF 12/31/2024	EON and FORM 307 BUDGET		PERCENTAGE RECEIVED
		FY 2024-2025		
1110 Ad Valorem Tax Levy (Current)	\$ 1,727,096.76	\$ 14,850,384.17		11.63%
1120 Ad Valorem Tax Levy (Prior Years)	\$ 218,071.30	\$ -		N/A
1130 Revenue In Lieu of Taxes	\$ -	\$ -		N/A
1190 Other Taxes	\$ -	\$ -		N/A
1300 Total Earnings on Investments	\$ -	\$ -		N/A
TOTAL LOCAL SOURCES OF REVENUE	\$ 1,945,168.06	\$ 14,850,384.17		13.10%
3000 State Receipts	\$ 986.43	\$ 2,200.00		44.84%
5111 Premium on Bonds Sold	\$ -	\$ 141,000.00		0.00%
6100 Prior Year Fund Balance Forward	\$ 7,908,563.26	\$ 7,908,563.26		100.00%
TOTAL ALL SOURCES OF REVENUE	\$ 9,854,717.75	\$ 22,902,147.43		43.03%

Stillwater Public Schools Expenditures Summary

As of 12/10/24

DEBT SERVICE FUND (41)

USES OF FUNDS:

	ACTUAL AS OF 12/31/2024	307 BUDGET		PERCENTAGE SPENT
		FY 2024-2025		
5100 Debt Service	\$ 786,122.16	\$ 14,770,890.00		5.32%
Total Uses of Funds	\$ 786,122.16	\$ 14,770,890.00		5.32%
5600 Correcting Entries	\$ -	\$ -		0.00%
TOTAL FISCAL YEAR BUDGET	\$ 786,122.16	\$ 14,770,890.00		5.32%