

SUBJECT: Extended term contract signed for the district's current Commercial Electricity Service Agreement with Direct Energy Business, LLC d/b/a NRG and NRG Business ~ *For Information Only*

BACKGROUND: On April 28, 2026, the board approved authorization for the Superintendent to sign an extended term Commercial Electricity Service Agreement with Direct Energy Business, LLC d/b/a NRG and NRG Business.

On May 06, 2026, Direct Energy/NRG held a PowerBuy online purchasing event with a District approved strike price at or below \$0.06720/kWh with a minimum of three bidders required.

We are pleased to announce that seven wholesale suppliers participated in the auction with a total of (30) bids submitted. A strike price of \$0.06415/kWh was achieved for a 60-month term, starting in June of 2028. The price represents \$1,820,984.00 of additional saving from the original strike price established.

FINANCIAL IMPLICATIONS: None

RECOMMENDATION: None

CABINET MEMBER: Toni Lopez
Kevin Fornof

CONTACT PERSON: Kevin Fornof

BOARD MEETING DATE: May 26, 2026