



2026-2027 Budget

JUNE 22, 2026

Budget Overview

- Required to have an approved budget prior to July 1st of each year
- The financial plan is used to help achieve our key objectives
- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision

Budget Development

- Starts in the fall with the levy process and enrollment projections
- Capital requests are communicated with Buildings and Grounds
- The 3-year financial forecast is presented in January
- Principals and department heads are given their supply allocations
- 1st revision after October 1 counts
- Final revision in April

District Funds

- General Fund (01)
- Food Service (02)
- Community Service (04)
- Building (06)
- Debt Service (07)
- HRA Trust (18)
- OPEB Trust (45)

District Summary

Revenues, Expenditures, & Fund Balance

Fund	6/30/25	2025-26 Final Revised			6/30/26	2026-27 Original Budget Projection			6/30/27
	Actual Fund Balance	Revenues and Transfers	Expenditures and Transfers	Net change in Fund Bal.	Projected Fund Balance	Revenues and Transfers In	Expenditures and Transfers Out	Net change in Fund Bal.	Proj. Ending Fund Balance
General Fund	22,083,575	\$ 82,209,109	\$ 83,163,271	\$ (954,162)	\$ 21,129,413	\$ 84,435,807	\$ 87,228,145	\$ (2,792,338)	\$ 18,337,075
Food Service Fund	3,388,954	\$ 4,942,325	\$ 5,119,448	\$ (177,123)	\$ 3,211,831	\$ 4,968,190	\$ 5,261,223	\$ (293,033)	\$ 2,918,798
Community Service Fund	934,649	\$ 4,292,082	\$ 4,335,126	\$ (43,044)	\$ 891,605	\$ 4,389,426	\$ 4,442,008	\$ (52,582)	\$ 839,023
Building Construction Fund	34,738,332	\$ 991,244	\$ 19,393,623	\$ (18,402,379)	\$ 16,335,953	\$ 450,000	\$ 13,004,280	\$ (12,554,280)	\$ 3,781,673
Debt Service Fund	2,624,081	\$ 9,262,864	\$ 9,055,698	\$ 207,166	\$ 2,831,247	\$ 8,505,997	\$ 8,933,298	\$ (427,301)	\$ 2,403,946
OPEB Trust Fund	14,412,821	\$ 830,175	\$ 660,850	\$ 169,325	\$ 14,582,146	\$ 924,900	\$ 958,000	\$ (33,100)	\$ 14,549,046
HRA Trust Fund	4,472,123	\$ 386,400	\$ -	\$ 386,400	\$ 4,858,523	\$ 385,125	\$ -	\$ 385,125	\$ 5,243,648
Total All Funds	\$ 82,654,535	\$ 102,914,199	\$ 121,728,016	\$ (18,813,817)	\$ 63,840,718	\$ 104,059,445	\$ 119,826,954	\$ (15,767,509)	\$ 48,073,209



General Fund

DISTRICT FUND 01

General Fund Revenue Assumptions

- Enrollment projection based on the November 2025 enrollment report
 - 2026-27 4,965 (-25 from prior year)
- General Education Formula Allowance increase of 2.70% to \$7,683 per APU
 - January assumption was 3.0%
- Operating Referendum continued at \$750 per APU
- Local Optional Revenue (LOR) continued at \$724 per APU
- Special Education Aid increased by 5%
- Special Education Cross Subsidy Aid increased from 44% to 50%
- Federal Funding was maintained at current level
- Other Post-Employment Benefits (OPEB) contributions aligned with actuarial report estimates

General Fund Expenditure Assumptions

- Continuation of 6.0 FTE for Class Size Reduction, marketing budget, and social workers
- Continuation of 6.0 FTE addition for Local Option Revenue funding
- Maintain 2018-19 approved staffing ratios
- 1.0 FTE Special Education staffing contingency
- 2.95 FTE Superintendent staffing contingency
- Non-salary, non-benefit costs are estimated to increase by 0-5%

General Fund Expenditure Assumptions

- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- PPD (Qcomp) continues for 2026-27 assuming revenues and expenditures are equal
- OPEB contributions continue in 2026-27
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies

General Fund Summary

Estimated Fund Balance 6/30/2026 *		\$ 21,129,413
Revenue	\$ 84,435,807	
Expenditures	\$ 87,228,145	
Estimated Fund Balance 6/30/2027 *		\$ 18,337,075
Net change		\$ (2,792,338)

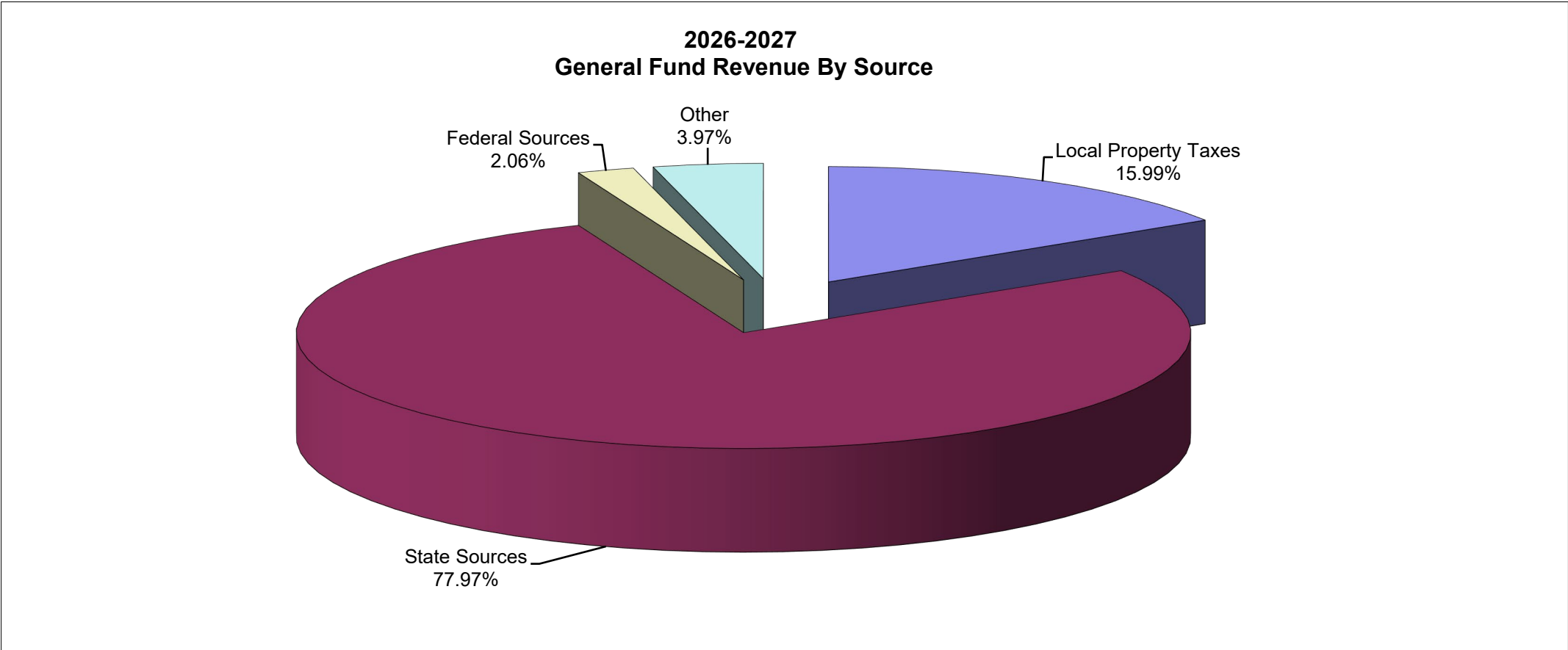
**Fund balance includes nonspendable, restricted, committed, assigned, and unassigned amounts*

General Fund Nonspendable & Unassigned Fund Balance

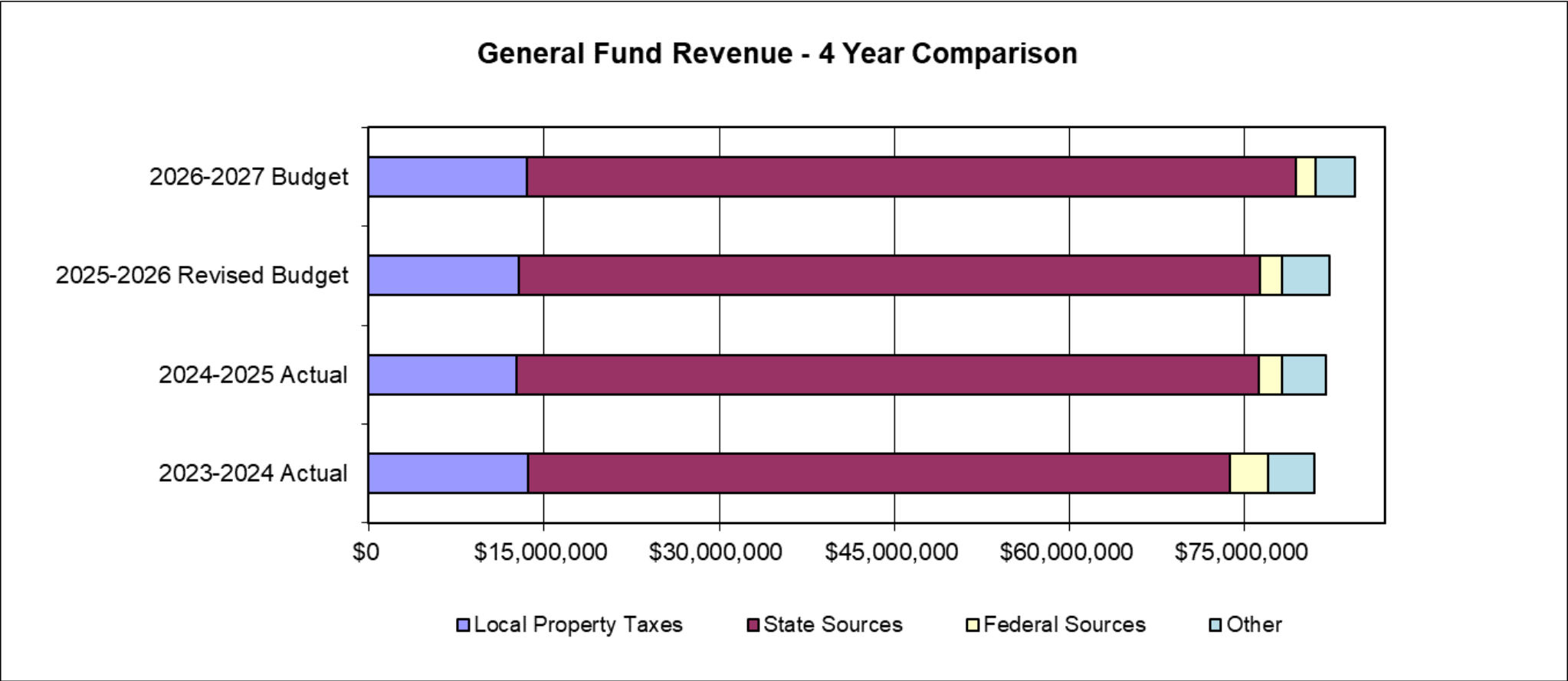
Nonspendable & Unassigned Fund Balance Projection

	6/30/2024	6/30/2025	6/30/2026	6/30/2027
Fund Balance	\$ 12,624,921	\$ 13,459,426	\$ 12,733,247	\$ 10,474,364
Expenditures	\$ 78,989,397	\$ 80,063,814	\$ 83,163,271	\$ 87,228,145
% of Exp.	15.98%	16.81%	15.31%	12.01%

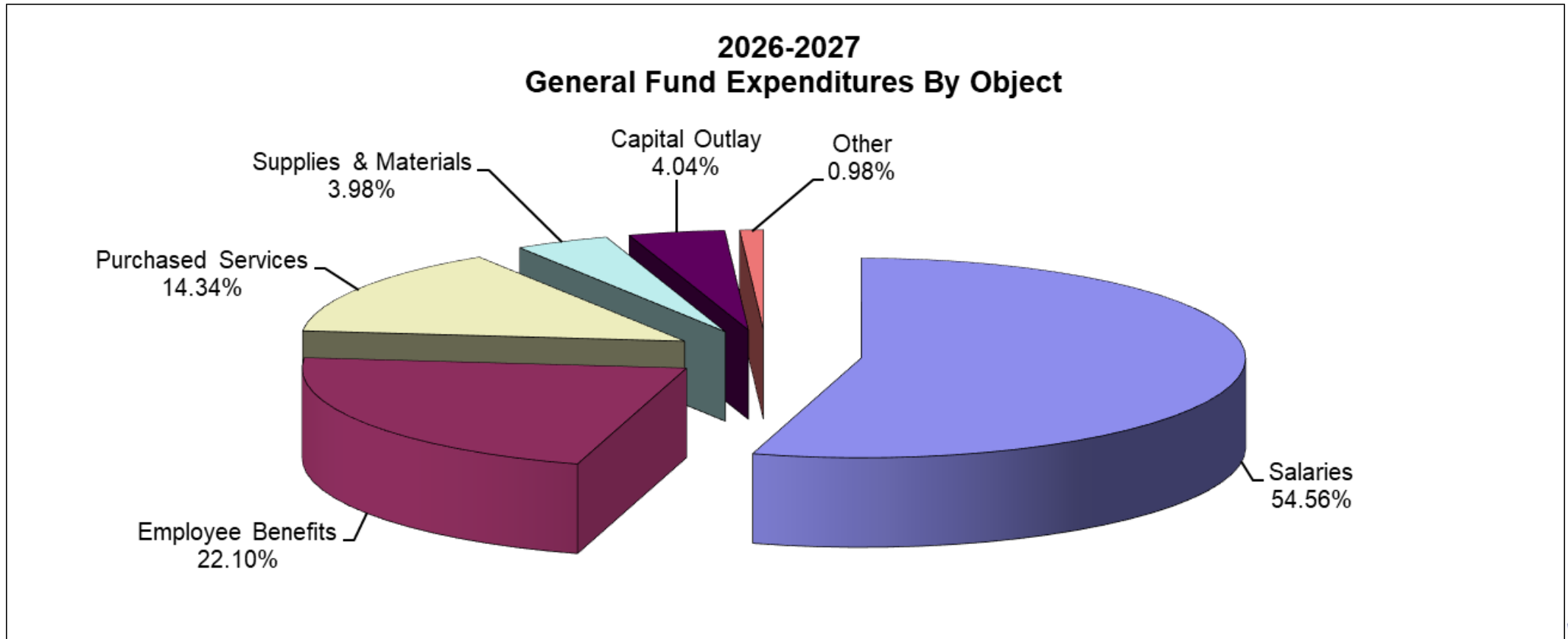
General Fund – Revenues by Source



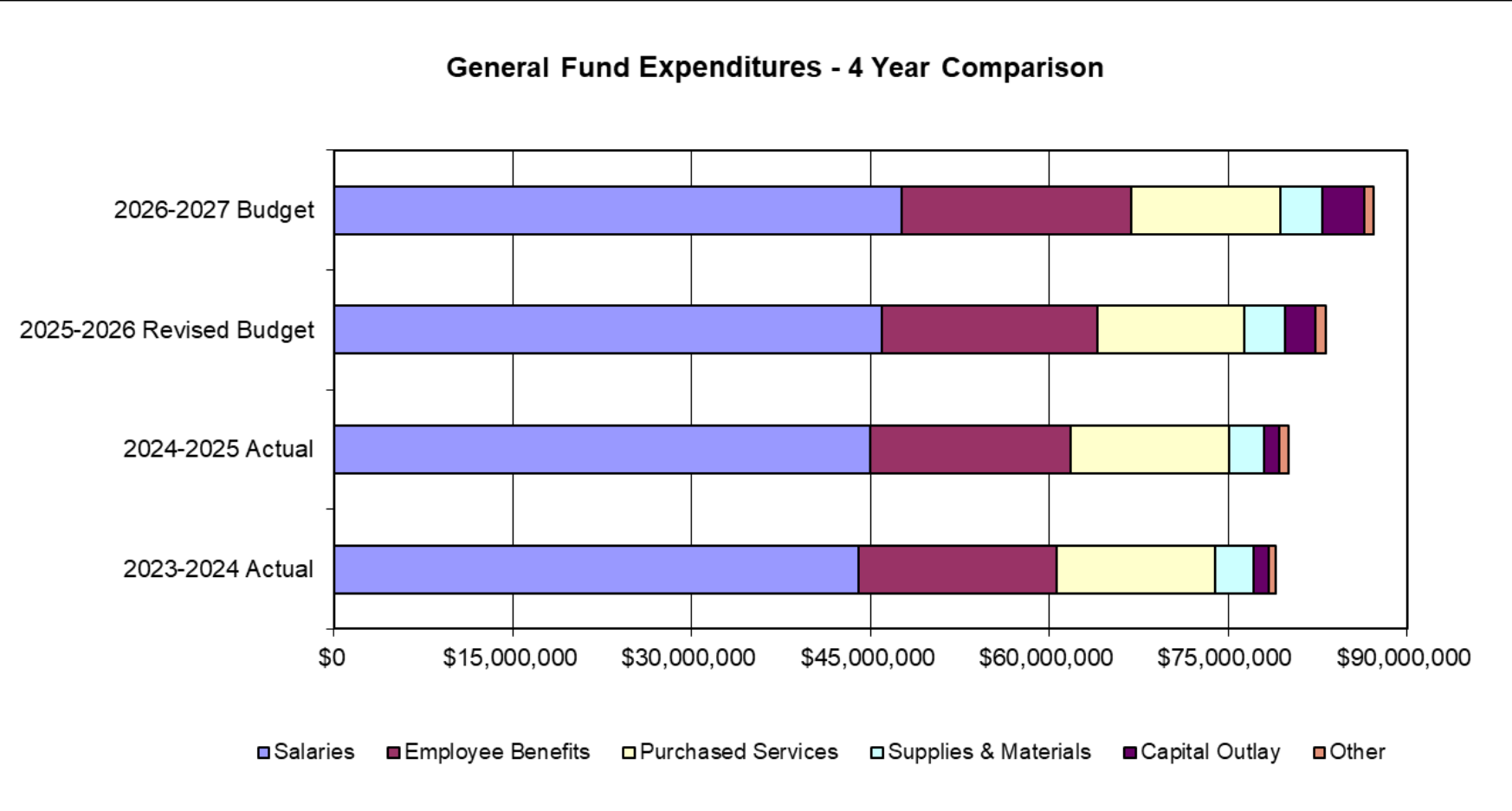
General Fund – Revenue Comparison



General Fund - Expenditures by Object



General Fund – Expenditure Comparison





Special Revenue Funds

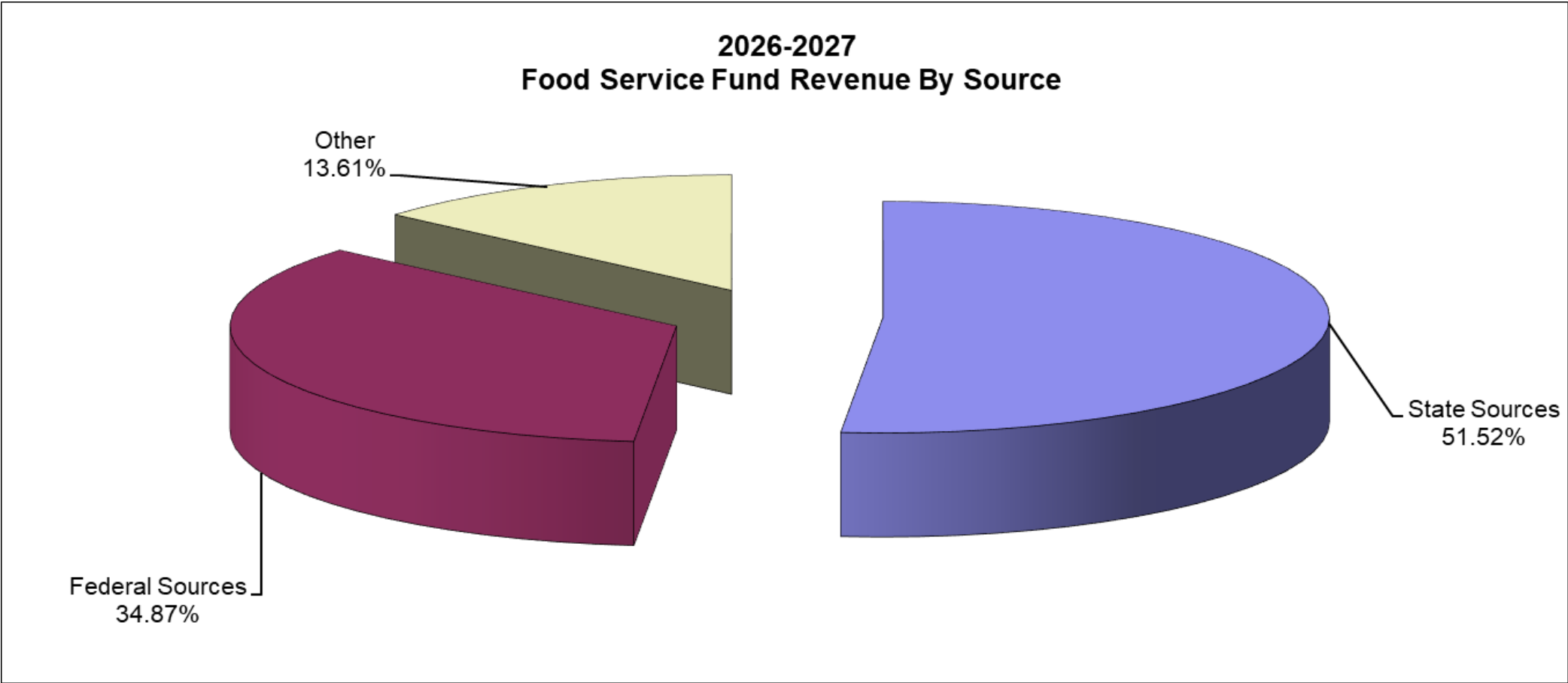
FOOD SERVICE FUND 02

COMMUNITY SERVICE FUND 04

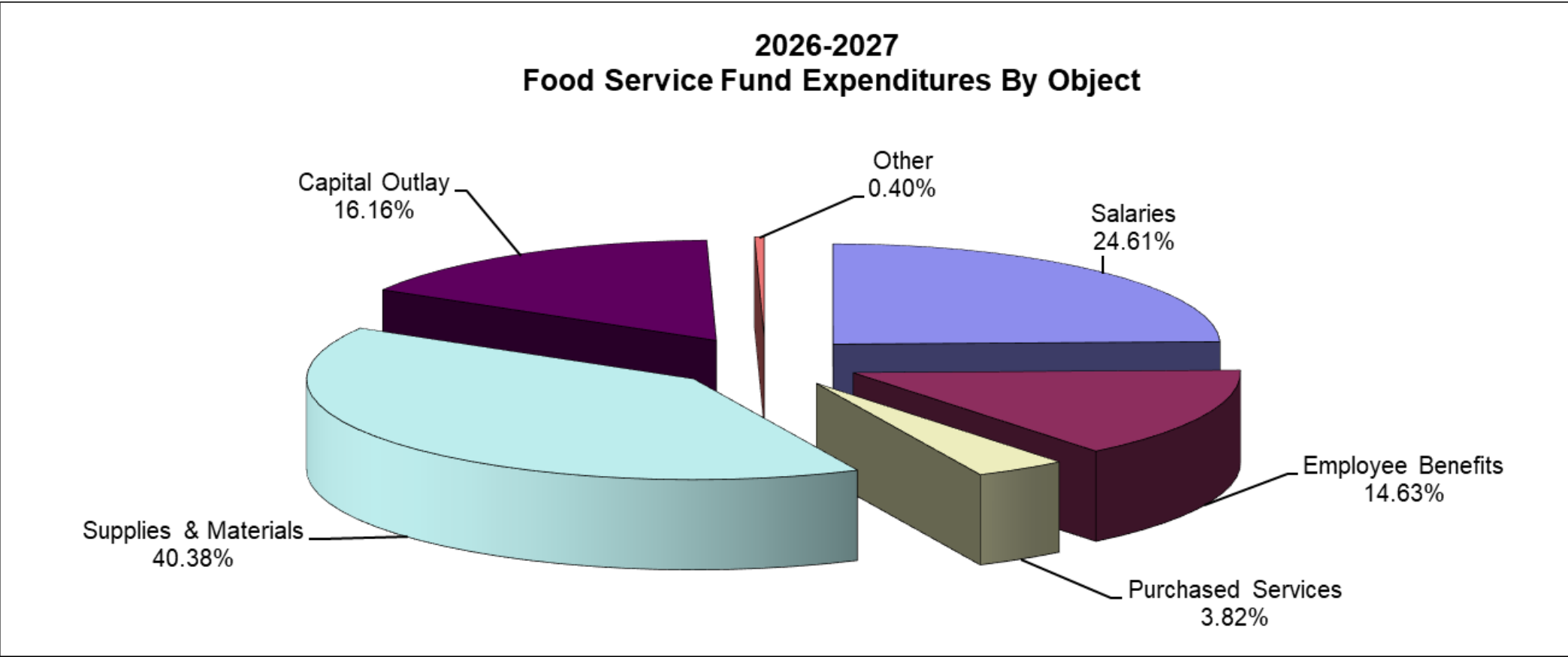
Food Service Summary

Estimated Fund Balance 6/30/2026		\$ 3,211,831
Revenue	\$ 4,968,190	
Expenditures	\$ 5,261,223	
Estimated Fund Balance 6/30/2027		\$ 2,918,798
Net change		\$ (293,033)

Food Service - Revenues by Source



Food Service – Expenditures by Object

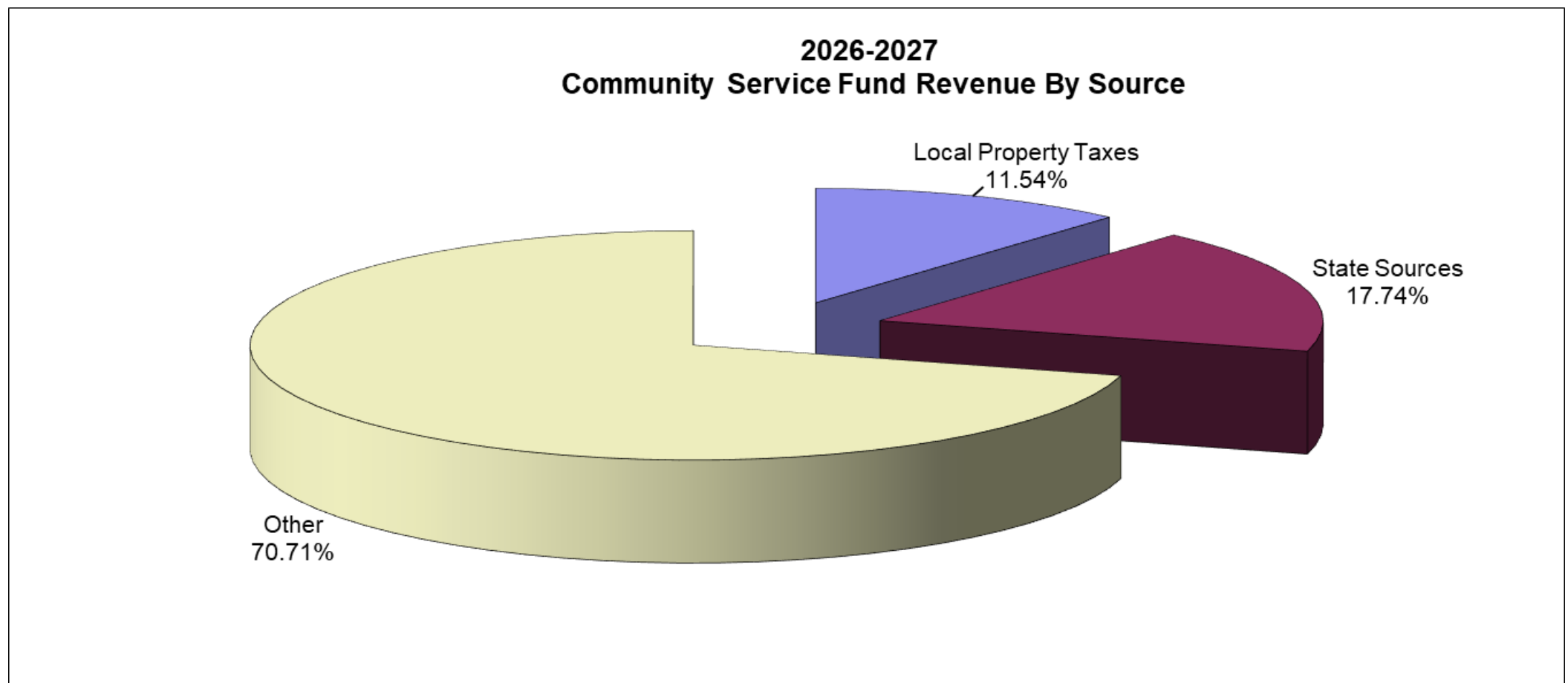


Community Service Summary

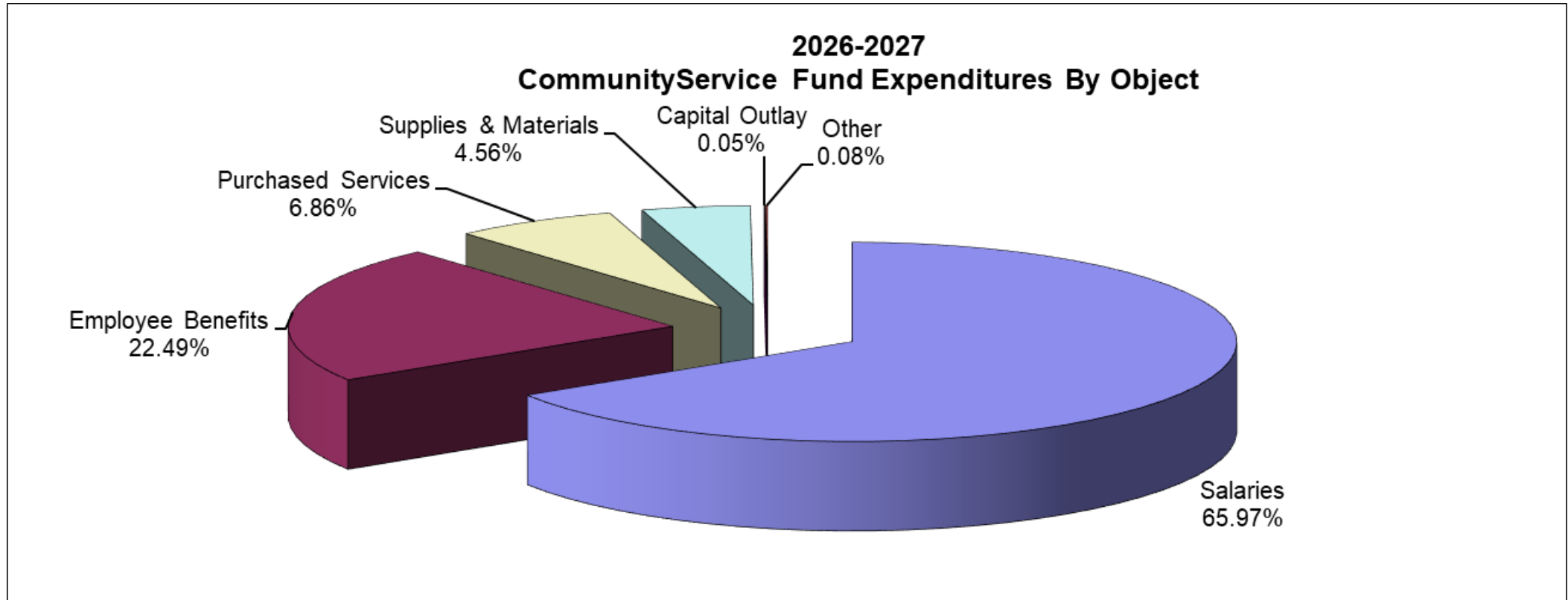
Estimated Fund Balance 6/30/2026 *	\$	891,605
Revenue	\$	4,389,426
Expenditures	\$	4,442,008
Estimated Fund Balance 6/30/2027 *	\$	839,023
Net change	\$	(52,582)

****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***

Community Service - Revenues by Source



Community Service - Expenditures by Object





Other Funds

BUILDING FUND 06

DEBT SERVICE FUND 07

OPEB TRUST FUND 45

HRA TRUST FUND 18

Building Fund Summary

Estimated Fund Balance 6/30/2026		\$ 16,335,953
Revenue	\$ 450,000	
Expenditures	\$ 13,004,280	
Estimated Fund Balance 6/30/2027		\$ 3,781,673
Net change		\$ (12,554,280)

Debt Service Summary

Estimated Fund Balance 6/30/2026		\$ 2,831,247
Revenue	\$ 8,505,997	
Expenditures	\$ 8,933,298	
Estimated Fund Balance 6/30/2027		\$ 2,403,946
Net change		\$ (427,301)

HRA Trust Summary

Estimated Fund Balance 6/30/2026		\$ 4,858,523
Revenue	\$ 385,125	
Expenditures	\$ -	
Estimated Fund Balance 6/30/2027		\$ 5,243,648
Net change		\$ 385,125

OPEB Trust Summary

Estimated Fund Balance 6/30/2026		\$ 14,582,146
Revenue	\$ 924,900	
Expenditures	\$ 958,000	
Estimated Fund Balance 6/30/2027		\$ 14,549,046
Net change		\$ (33,100)

Where Can I Get More Information?

- Visit us at www.bhmschools.org
- Copies of the budget are available upon request
- Ryan Tangen, Director of Finance and Operations
rtangen@bhmschools.org
763-682-8708