

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026										
622	<= Type in School District Number													
	NORTH ST. PAUL-M		Change only											
			if requiring levy	Payable 2026										
			adjustments	LLC Certification	Current Estimate									
Calculations for Ten Year Projection														
		Pay 26												
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, neaith and safety and aiternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 5n													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57	11,441.84	11,464.11	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)													
6b	Total Adjusted Pupil Units = (6) + (6a)			11,464.11	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	11,431.00	
7	District average building age (uncapped)	401	33.75	33.18	34.18	35.18	36.18	37.18	38.18	39.18	40.18	41.18	42.18	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		0.94800	0.97657	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	403	4,192,617	4,129,832	4,242,011	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	
11	Added Revenue for Eligible H&S Proj and/or Roofing > \$100,000 / site													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > \$500,000 per site	701												
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755												
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > \$100,000 per site (1A)													
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > \$100,000 per site (1A)													
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab													
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue													
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05		beginning FY27											
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05													
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)													
18	Pay as you Go Revenue for Eligible New H&S Projects > \$100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405												
18r	Pay as you Go Revenue for Eligible New Roofing Projects > \$100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27											
19	Total Additional Revenue for Eligible Projects > \$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407												
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768												
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408												
20c	Total Pre-K Revenue													
20d	Total New Law Revenue (10) + (19) + (20c)	409		4,129,832	4,242,011	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	

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Calculations for Ten Year Projection				Pay 26										
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Old Formula Revenue														
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410	557,838	557,838	642,053	599,888	560,038	564,188	605,438	562,588	554,238	568,200	536,700	
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700		3,398,168	2,228,730	1,401,540	940,170	453,180	-	-	-	-	-	
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754		-	-	-	-	-	-	-	-	-	-	
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765		3,398,168	2,228,730	1,401,540	940,170	453,180	-	-	-	-	-	
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766		-	-	-	-	-	-	-	-	-	-	
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-	5,157,700	4,780,500	5,945,750	6,865,000	6,030,000	6,150,000	6,200,000	6,200,000	6,700,000	6,700,000	
26b	Pay as you Go Revenue for Projects > \$100,000 per site			-	-	-	-	-	-	-	-	-	-	
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > \$500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412		-	-	-	-	-	-	-	-	-	-	
27a	LTFM ">100K per site" Bonds			-	-	-	-	-	-	-	-	-	-	
27b	LTFM "Other" Bonds for 1A Hold Harmless	414		9,172,072	11,798,804	12,150,712	12,975,382	13,350,783	15,974,654	15,483,313	13,599,351	13,130,473	12,968,294	
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	417		-	-	-	-	-	-	-	-	-	-	
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418	18,285,781	18,285,777	19,450,087	20,097,890	21,340,590	20,398,151	22,730,092	22,245,901	20,353,589	20,398,673	20,204,994	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	419	18,285,781	18,285,777	19,450,087	20,097,890	21,340,590	20,398,151	22,730,092	22,245,901	20,353,589	20,398,673	20,204,994	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420	-	-	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)	421	18,285,781	18,285,777	19,450,087	20,097,890	21,340,590	20,398,151	22,730,092	22,245,901	20,353,589	20,398,673	20,204,994	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422	66,102	66,102	67,228	67,228	67,228	67,228	67,228	67,228	67,228	67,228	67,228	
34	Grand Total LTFM Revenue (32) + (33)	423	18,351,883	18,351,879	19,517,315	20,165,118	21,407,818	20,465,379	22,797,320	22,313,129	20,420,817	20,465,901	20,272,222	
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU - Three Year Prior Date		2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	
36	Three Year Prior Ag Modified ANTC	35	151,701,954	151,701,954	157,534,197	163,835,564	170,388,987	177,204,547	184,292,728	191,664,438	199,331,015	207,304,256	215,596,426	
37	Three Year Prior Adjusted Pupil Units (APU)	54	11,485.70	11,485.69	11,389.37	11,333.79	11,464.11	11,551.90	11,551.90	11,551.90	11,551.90	11,551.90	11,551.90	
38	ANTC / APU = (36) / (37)	425	13,207.90	13,207.90	13,831.69	14,455.50	14,862.81	15,339.86	15,953.45	16,591.59	17,255.25	17,945.46	18,663.28	
39	State Average ANTC / APU with Ag Value Adjustment	426	13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00	
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427	17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01	
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428	77.05%	77.05%	76.44%	76.39%	74.55%	73.98%	73.98%	73.98%	73.99%	73.98%	73.98%	
42	State (Aid) Share of Equalized Revenue (1 - (41))	429	22.95%	22.95%	23.56%	23.61%	25.45%	26.02%	26.02%	26.02%	26.01%	26.02%	26.02%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	424	4,347,899	4,356,363	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	
44	Initial LTFM State Aid (42) * (43)	430	997,666	999,626	1,023,579	1,025,362	1,105,393	1,130,077	1,130,071	1,130,041	1,129,986	1,130,060	1,130,066	
45	Old Formula Grandfathered Alternative Facilities Aid	432	-	-	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (greater of (44) or (45))	433	997,666	999,626	1,023,579	1,025,362	1,105,393	1,130,077	1,130,071	1,130,041	1,129,986	1,130,060	1,130,066	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436	17,354,217	17,352,253	18,493,736	19,139,756	20,302,425	19,335,302	21,667,250	21,183,088	19,290,831	19,335,841	19,142,156	
48	Debt Service Portion of Revenue (non-grandfather districts *)													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770		3,398,168	2,228,730	1,401,540	940,170	453,180	-	-	-	-	-	
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab			9,172,072	11,798,804	12,150,712	12,975,382	13,350,783	15,974,654	15,483,313	13,599,351	13,130,473	12,968,294	

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Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate								
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			12,570,239	14,027,534	13,552,252	13,915,552	13,803,963	15,974,654	15,483,313	13,599,351	13,130,473
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			4,356,363	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780
53	Debt Service Aid = (52) * (42)	438			999,626	1,023,579	1,025,362	1,105,393	1,130,077	1,130,071	1,130,041	1,129,986	1,130,060
54	Equalized Debt Service Levy = (52) - (53)	440			3,356,737	3,320,201	3,318,418	3,238,387	3,213,703	3,213,709	3,213,739	3,213,794	3,213,720
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			8,213,876	9,683,754	9,208,472	9,571,772	9,460,183	11,630,874	11,139,533	9,255,571	8,786,693
56	General Fund Portion of Revenue (non-grandfather districts *)												
57	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)	442			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
62	Total General Fund Levy = (60) + (61)	447			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
48	Debt Service Portion of Revenue (Grandfather Districts *)												
	* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth	765+766+767+768+770											
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			12,570,239	14,027,534	13,552,252	13,915,552	13,803,963	15,974,654	15,483,313	13,599,351	13,130,473
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			4,356,363	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780	4,343,780
53	Debt Service Aid = (52) * (42)	439			999,626	1,023,579	1,025,362	1,105,393	1,130,077	1,130,071	1,130,041	1,129,986	1,130,060
54	Equalized Debt Service Levy = (52) - (53)	440			3,356,737	3,320,201	3,318,418	3,238,387	3,213,703	3,213,709	3,213,739	3,213,794	3,213,720
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			8,213,876	9,683,754	9,208,472	9,571,772	9,460,183	11,630,874	11,139,533	9,255,571	8,786,693
56	General Fund Portion of Revenue (Grandfather Districts *)												
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
62	Total General Fund Levy = (60) + (61)	447			5,781,640	5,489,781	6,612,866	7,492,266	6,661,416	6,822,666	6,829,816	6,821,466	7,335,428
	Notes:												
	1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.												
	2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.												
	3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.												
End of Worksheet													