

ITEM FOR INFORMATION
MONTHLY FINANCIAL UPDATE

SUMMARY

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report for March 2026:

- General fund activity and forecast (presented in both new and old format)
- Summary of revenue and expenditures for all funds except general fund
- 2025-26 classroom teacher staffing by school as of March 20, 2026
- Investment monthly board report as of March 27, 2026
- Investment portfolio – allocation by asset category, main fund, asset class
- Portfolio holdings by asset class

NOTES:

- Minor modifications to revenue line items include an increase in projected property tax revenue of \$2.6 million and a reduction in other revenues of \$0.5 million.
- Minor modification to expenditure line item includes an increase in projected salary of \$1.3 million. This appears to be driven by an increase in substitute usage during the year.
- Minor modification to expenditure line item includes a decrease in associated payroll costs of \$0.5 million.
- The next economic forecast for the State of Oregon is May 20, 2026.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.