



Meeting Date: May 21, 2026

Submitted By: Amanda Martinez
Title: Director of Finance

Agenda Item: Consider and take action regarding approving the April 30, 2026 monthly financial statements and the March 31, 2026 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the April 30, 2026 monthly financial statements and the March 31, 2026 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports.

BOARD ACTION REQUESTED:

Approval/Disapproval



Summary of Monthly Financials

As of April 30, 2026, the General Operating Fund, the Child Nutrition Fund, and the Debt Service Fund are all on track with year-to-date revenue and expenditures for this time of year.

The projected deficit of \$40.8MM is calculated by subtracting budgeted expenditures and other sources (transfer out, Self-Funded Health Insurance) from budgeted revenue. This figure represents a budgeted shortfall and not the actual deficit. We anticipate the actual deficit to be lower than \$40.8MM, as total expenditures are expected to come in under budget.

**FINANCIAL STATEMENTS
FOR THE MONTH OF APRIL 2026**

GENERAL OPERATING FUND

| | REVENUES: | REVISED BUDGET | YTD | BALANCE | PERCENT |
|------|------------------------------------|-----------------------|----------------------|----------------------|----------------|
| 5700 | Local | \$97,001,576 | \$92,505,967 | -\$4,495,609 | 95% |
| 5800 | State | \$148,564,590 | \$92,788,401 | -\$55,776,190 | 62% |
| 5900 | Federal | \$1,710,000 | \$1,253,119 | -\$456,881 | 73% |
| 7900 | Other Resources | \$0 | \$0 | \$0 | 0% |
| | Total Revenues | \$247,276,166 | \$186,547,486 | -\$60,728,680 | 75% |
| | EXPENDITURES: | | | | |
| 11 | Instruction | \$165,728,562 | \$112,282,119 | \$53,446,443 | 68% |
| 12 | Media & Library | \$2,493,380 | \$1,298,362 | \$1,195,018 | 52% |
| 13 | Staff Development | \$3,992,319 | \$2,517,610 | \$1,474,709 | 63% |
| 21 | Instructional Admin | \$4,775,934 | \$3,587,252 | \$1,188,682 | 75% |
| 23 | Campus Admin | \$14,156,610 | \$10,938,387 | \$3,218,223 | 77% |
| 31 | Counseling Services | \$11,022,824 | \$8,099,716 | \$2,923,108 | 73% |
| 32 | Social Work | \$2,197,714 | \$1,406,019 | \$791,695 | 64% |
| 33 | Health Services | \$3,030,148 | \$2,000,190 | \$1,029,958 | 66% |
| 34 | Pupil Transportation | \$6,557,559 | \$5,230,947 | \$1,326,612 | 80% |
| 35 | Food Services | \$250,000 | \$0 | \$250,000 | 0% |
| 36 | Co-Curricular Activities | \$6,959,713 | \$5,210,902 | \$1,748,811 | 75% |
| 41 | General Administration | \$8,585,766 | \$6,079,966 | \$2,505,800 | 71% |
| 51 | Plant Maintenance | \$31,543,782 | \$25,598,182 | \$5,945,599 | 81% |
| 52 | Security | \$3,567,214 | \$2,722,065 | \$845,149 | 76% |
| 53 | Data Processing | \$9,224,313 | \$7,683,240 | \$1,541,073 | 83% |
| 61 | Community Services | \$186,737 | \$139,163 | \$47,574 | 75% |
| 71 | Debt Service | \$1,450,000 | \$467,336 | \$982,664 | 32% |
| 81 | Facilities Acq & Constr | \$0 | \$0 | \$0 | 0% |
| 95 | JJAEP | \$22,500 | \$0 | \$22,500 | 0% |
| 99 | Interlocal Gov't/Apprais | \$1,040,000 | \$621,612 | \$418,388 | 60% |
| | Total Expenditures | \$276,785,075 | \$195,883,068 | \$80,902,007 | 71% |
| | +/- Totals* | -\$29,508,909 | -\$9,335,582 | | |
| 8900 | Transfers Out | \$11,300,000 | \$11,300,000 | \$0 | |
| | Fund Balance FY25 | \$86,547,088 | | | |
| | Projected Budget Deficit FY26 | -\$40,808,909 | | | |
| | Projected Budget Fund Balance FY26 | \$45,738,179 | | | |



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS
FOR THE MONTH OF APRIL 2026

FOOD SERVICE FUND

| | REVENUES: | BUDGET | YTD | BALANCE | PERCENT |
|------|----------------------------|---------------------|---------------------|---------------------|------------|
| 5700 | Local | \$1,540,000 | \$1,232,566 | -\$307,434 | 80% |
| 5800 | State | \$72,261 | \$122,838 | \$50,577 | 170% |
| 5900 | Federal | \$17,308,463 | \$13,943,187 | -\$3,365,276 | 81% |
| | Totals Revenues | \$18,920,724 | \$15,298,592 | -\$3,622,133 | 81% |
| | EXPENDITURES: | | | | |
| 35 | Food Service | \$21,740,001 | \$16,448,271 | \$5,291,730 | 76% |
| 51 | Plant & Maintenance | \$363,493 | \$290,655 | \$72,838 | 80% |
| | Totals Expenditures | \$22,103,494 | \$16,738,926 | \$5,364,568 | 76% |
| | +/- Totals | -\$3,182,770 | -\$1,440,334 | | |

DEBT SERVICE FUND

| | REVENUES: | BUDGET | YTD | BALANCE | PERCENT |
|------|------------------------|---------------------|---------------------|---------------------|------------|
| 5700 | Local | \$48,335,325 | \$42,081,473 | -\$6,253,852 | 87% |
| 5800 | State | \$7,264,675 | \$9,075,953 | \$1,811,278 | 125% |
| | Totals Revenues | \$55,600,000 | \$51,157,426 | -\$4,442,574 | 92% |
| | EXPENDITURES: | | | | |
| 71 | Debt Service | \$55,600,000 | \$54,572,782 | \$1,027,218 | 98% |
| | +/- Totals | \$0 | -\$3,415,356 | | |



**TAX COLLECTION REPORT
AS OF MARCH 31, 2026**

TAX YEAR 2025

| | |
|----------------------------|------------------------|
| COUNTY FISCAL YEAR | 10/01/2025 - 9/30/2026 |
| TAXABLE VALUATION | \$ 14,185,671,001 |
| ADJUSTED TAXABLE VALUATION | \$ 14,156,421,254 |
| TAX RATE | \$ 0.9796 |
| RENDITION FEE | \$ 67.51 |

2025 TAX YEAR CURRENT TAXES

| | | |
|---------------------------|----|-----------------------|
| 2025 TAX ROLL | \$ | 150,415,496.33 |
| YTD ADJUSTMENTS TO ROLL | \$ | (15,856,477.29) |
| TAX LEVY AS OF 03/31/2026 | \$ | <u>134,559,019.04</u> |
| MONTH OF MARCH | | |
| 2025 TAXES COLLECTED | \$ | 320,161.16 |
| PENALTIES & INTEREST | \$ | 28,807.08 |
| | \$ | <u>348,968.24</u> |
| 2025 TAX YTD | | |
| | \$ | 126,562,857.35 |
| 3/31/2026 | | |
| PERCENT COLLECTED | | 94.06% |
| 3/31/2025 | | |
| | | 93.97% |

DELINQUENT TAXES

| | | |
|---------------------------|----|---------------------|
| DELINQUENT TAX ROLL | \$ | 4,033,338.93 |
| YTD ADJUSTMENTS TO ROLL | \$ | (1,298,758.61) |
| TAX LEVY AS OF 03/31/2026 | \$ | <u>2,734,580.32</u> |
| MONTH OF MARCH | | |
| DELINQUENT TAXES | \$ | (341,275.36) |
| PENALTIES & INTEREST | \$ | 35,555.34 |
| | \$ | <u>(305,720.02)</u> |
| 2025 TAX YTD | | |
| | \$ | (410,940.60) |

MARCH REMITTANCE \$ 43,180.71

Proposition 1

| Project Description | Bond Amount | Adjusted Budget | Actual Expenditures | Encumbrances | Remaining Balance |
|---|--------------------------|--------------------------|----------------------------|------------------------|--------------------------|
| Candlewood Elementary Renovations | \$ 3,084,930.00 | \$ 4,913,312.59 | \$ 4,913,312.59 | \$ - | \$ - |
| Converse Elementary Upgrades | 597,000.00 | 915,356.75 | 440,588.80 | 274,767.95 | 200,000.00 |
| Copperfield Elementary | - | 597,397.12 | 597,397.12 | - | - |
| Coronado Village Elementary Renovations | 2,218,420.00 | 2,327,320.60 | 1,827,320.60 | - | 500,000.00 |
| Crestview Elementary Upgrades | 5,737,020.00 | 5,381,311.93 | 5,381,311.93 | - | - |
| Elof Elementary Upgrades** | 6,163,705.00 | 5,933,295.86 | 5,468,670.86 | 464,625.00 | - |
| Escondido Elementary | - | 37,533.00 | 37,533.00 | - | - |
| Franz Elementary Renovations | 1,732,485.00 | 1,559,256.49 | 1,559,256.49 | - | - |
| Hartman Elementary Upgrades | 286,750.00 | 181,386.56 | 181,386.56 | - | - |
| Hopkins Elementary Upgrades* | 685,150.00 | 432,913.46 | 432,913.46 | - | - |
| Masters Elementary Upgrades** | 17,450.00 | 169,141.95 | 169,141.95 | - | - |
| Miller's Point Elementary Upgrades | 4,664,800.00 | 4,941,603.94 | 4,941,603.94 | - | - |
| Olympia Elementary Upgrades | 3,852,220.00 | 5,196,647.06 | 5,196,647.06 | - | - |
| Park Village Elementary Upgrades* | 9,456,475.00 | 9,623,722.43 | 9,623,722.43 | - | - |
| Paschall Elementary Upgrades* | 5,082,500.00 | 4,189,409.04 | 4,189,409.04 | - | - |
| Rolling Meadows Elementary Upgrades | 185,000.00 | 173,729.00 | 173,729.00 | - | - |
| Salinas Elementary Upgrades | 74,500.00 | 74,824.76 | 74,824.76 | - | - |
| Spring Meadows Elementary Renovations | 2,256,910.00 | 2,334,243.06 | 2,334,243.06 | - | - |
| Woodlake Elementary Upgrades | 6,440,220.00 | 8,388,886.19 | 8,388,886.19 | - | - |
| Wortham Oaks Elementary | | 4,495.00 | 4,495.00 | - | - |
| Judson Middle School Upgrades | 2,566,411.00 | 1,515,739.78 | 964,421.22 | 91,318.56 | 460,000.00 |
| Kirby Middle School Renovations | 26,685,372.00 | 25,752,372.21 | 25,752,372.21 | - | - |
| Kitty Hawk Middle School Renovations | 26,146,753.00 | 25,323,696.96 | 25,323,696.96 | - | - |
| Metzger Middle School Upgrades | 346,020.00 | 379,911.68 | 379,911.68 | - | - |
| Woodlake Hills Middle School Upgrades* | 7,122,118.00 | 5,813,419.85 | 5,464,562.81 | 40,171.27 | 308,685.77 |
| Secondary Alternative School Upgrades | 676,880.00 | 479,684.60 | 479,684.60 | - | - |
| Performing Arts Center Upgrades | 2,254,828.00 | 4,424,681.81 | 4,424,681.81 | - | - |
| Judson High School Upgrades | 825,000.00 | 2,347,201.59 | 2,147,201.59 | - | 200,000.00 |
| Wagner High School Upgrades** | 1,265,090.00 | 11,636,220.92 | 11,159,026.47 | 183,382.97 | 293,811.48 |
| Veterans Memorial High School | - | 299,749.00 | 99,749.00 | - | 200,000.00 |
| Maintenance & Operations | - | 25,920.00 | 25,920.00 | - | - |
| Police Department Upgrades | 67,960.00 | 49,712.08 | 49,712.08 | - | - |
| Transportation Upgrades | 183,500.00 | 208,064.00 | 208,064.00 | - | - |
| Administrative Costs | 1,359,000.00 | 1,933,707.85 | 1,553,174.20 | 257,715.47 | 122,818.18 |
| Technology Upgrades-Network Services | 6,300,000.00 | 4,806,273.97 | 4,806,273.97 | - | - |
| Technology Upgrades-Desktop Services | 5,700,000.00 | 4,474,983.46 | 4,474,983.46 | - | - |
| Technology Upgrades - Across District | | 2,998,117.42 | 2,998,117.42 | - | - |
| Stadium Upgrades | 1,432,460.00 | 2,115,569.22 | 2,115,569.22 | - | - |
| Pat Booker Project** | - | 2,799,099.01 | 2,799,099.01 | - | - |
| Contingency | 433,073.00 | 2,513,329.56 | | | 2,513,329.56 |
| | \$ 135,900,000.00 | \$ 157,273,241.76 | \$ 151,162,615.55 | \$ 1,311,981.22 | \$ 4,798,644.99 |

| | |
|--|----------------------|
| *Transfer from Prop 2 | \$ 8,808,184.24 |
| *Transfer from Prop 2 - 11-16-23 | 2,484,006.97 |
| Previous transfers from Prop 2 | 5,850,000.00 |
| Trfr to 2022 Bond Transportation for buses | (617,443.80) |
| Trfr to 2022 Bond for playgrounds | (3,000,000.00) |
| **Funded from Unallocated Interest | 7,848,494.35 |
| | <u>21,373,241.76</u> |
| *Hail Damage - Owner Betterment | \$ 157,273,241.76 |
| ■Transferred Budget | - |

| | Interest Earned to Date | Allocated Interest | Unallocated Interest |
|--------------------------------|--------------------------------|---------------------------|-----------------------------|
| Interest Earned to Date | \$ 9,360,564.28 | \$ 7,848,494.35 | \$ 1,512,069.93 |

| Project Description | Bond Amount | Adjusted Budget | Actual Expenditures | Encumbrances | Remaining Balance |
|----------------------------|-------------------------|-------------------------|----------------------------|---------------------|--------------------------|
| Veterans Memorial HS | 60,000,000.00 | 56,842,271.94 | 56,829,494.94 | - | 12,777.00 |
| Wagner High School | | 738,428.14 | 689,735.57 | 48,692.57 | - |
| Metzger Middle School | | 1,083,692.52 | 1,083,692.52 | - | - |
| Miller's Point Elementary | | 661,966.91 | 661,966.91 | - | 0.00 |
| | \$ 60,000,000.00 | \$ 59,326,359.51 | \$ 59,264,889.94 | \$ 48,692.57 | \$ 12,777.00 |

| | |
|--|-----------------------|
| Allocated Interest | \$ 3,726,359.51 |
| Reimburse GF for Athletic Field Expenses | <u>(4,400,000.00)</u> |
| | \$ 59,326,359.51 |

| | <u>Interest Earned to Date</u> | <u>Allocated Interest</u> | <u>Unallocated Interest</u> |
|-------------------------|--------------------------------|---------------------------|-----------------------------|
| Interest Earned to Date | \$ 3,745,288.92 | \$ 3,726,359.51 | \$ 18,929.41 |

Proposition A

| Project Description | Bond Amount | Adjusted Budget | Actual Expenditures | Encumbrances | Remaining Balance |
|------------------------------------|--------------------------|-------------------------|----------------------------|-------------------------|--------------------------|
| ♦ # Candlewood Elementary * | \$ 2,937,575.00 | \$ 3,256,910.66 | \$ 2,013,331.94 | \$ 539,306.82 | \$ 704,271.90 |
| ♦ Converse Elementary | 12,600,112.00 | 14,920,463.25 | 4,320,450.94 | 10,168,213.84 | 431,798.47 |
| ♦ Copperfield Elementary | 10,381,039.00 | 10,554,437.00 | 221,223.00 | 5,000.00 | 10,328,214.00 |
| ♦ # Coronado Village Elementary * | 1,142,528.00 | 1,107,046.59 | 565,882.21 | 331,906.18 | 209,258.20 |
| ♦ # Crestview Elementary * | 1,367,245.00 | 1,638,441.83 | 1,070,993.28 | 188,948.36 | 378,500.19 |
| ♦ # Eloff Elementary * | 1,188,519.00 | 1,482,322.68 | 1,203,366.32 | 148,137.21 | 130,819.15 |
| ♦ Escondido Elementary | 43,004.00 | 139,083.00 | 134,083.00 | 5,000.00 | - |
| ♦ # Franz Elementary * | 1,317,567.00 | 1,632,450.69 | 617,149.75 | 737,202.39 | 278,098.55 |
| ♦ # Hartman Elementary * | 2,891,127.00 | 3,282,133.88 | 1,620,913.63 | 673,740.19 | 987,480.06 |
| ♦ ‡ Hopkins Elementary * | 1,300,630.00 | 1,635,260.00 | 659,638.35 | 630,865.65 | 344,756.00 |
| ♦ ‡ Masters Elementary * | 3,806,937.00 | 4,052,886.73 | 313,789.75 | 258,773.42 | 3,480,323.56 |
| ♦ ‡ Miller's Point Elementary * | 1,573,634.00 | 2,541,132.50 | 773,675.68 | 1,732,589.82 | 34,867.00 |
| ♦ ‡ Olympia Elementary * | 1,091,498.00 | 1,536,758.44 | 586,712.29 | 566,246.31 | 383,799.84 |
| ♦ ‡ Park Village Elementary | 912,319.00 | 1,744,974.83 | 274,693.00 | 1,451,031.63 | 19,250.20 |
| ♦ ‡ Paschall Elementary * | 1,203,767.00 | 1,783,821.81 | 603,721.61 | 1,152,850.00 | 27,250.20 |
| ♦ ‡ Rolling Meadows Elementary | 608,853.00 | 1,286,878.34 | 276,919.51 | 1,001,568.63 | 8,390.21 |
| ♦ ‡ Salinas Elementary * | 5,215,806.00 | 6,369,619.63 | 644,822.27 | 1,687,847.16 | 4,036,950.20 |
| ♦ ‡ Spring Meadows Elementary * | 926,367.00 | 1,157,851.38 | 695,969.59 | 421,821.79 | 40,060.00 |
| ♦ ♦ Woodlake Elementary * | 2,707,434.00 | 2,875,524.00 | 927,250.62 | 607,053.38 | 1,341,220.00 |
| ♦ Wortham Oaks Elementary | 26,883.00 | 269,296.00 | 237,413.00 | 5,000.00 | 26,883.00 |
| ✓ Kirby Middle School | 187,898.00 | 96,229.81 | 96,229.81 | - | - |
| Kitty Hawk Middle School | 345,291.00 | 504,894.44 | 184,962.27 | 273,871.42 | 46,060.75 |
| ‡ Judson Middle School * | 2,257,293.00 | 2,266,374.07 | 1,112,684.25 | 1,153,689.82 | - |
| Metzger Middle School * | 861,546.00 | 805,546.00 | 158,718.00 | - | 646,828.00 |
| ✓ ‡ Woodlake Hills Middle School * | 1,802,547.00 | 2,207,002.49 | 1,172,204.28 | 1,024,526.21 | 10,272.00 |
| ✓ JECA | 197,309.00 | 393,088.44 | 164,110.15 | 213,105.54 | 15,872.75 |
| ‡ Judson High School | 2,953,463.00 | 3,081,161.39 | 373,846.39 | 2,707,315.00 | - |
| Veterans Memorial High School | 13,389.00 | 1,750.00 | 1,750.00 | - | - |
| ✓ ♦ Wagner High School | 3,474,988.00 | 5,333,766.44 | 1,260,090.82 | 2,229,270.87 | 1,844,404.75 |
| Administration Building | 711,802.00 | 711,802.00 | 28,324.80 | 14,162.40 | 669,314.80 |
| # ERC Building | 2,478,942.00 | 2,518,803.14 | 215,432.85 | 513,632.91 | 1,789,737.38 |
| ‡ Facilities Planning | 168,296.00 | 168,296.00 | 10,920.00 | 5,460.00 | 151,916.00 |
| JTECH Building | 676,317.00 | 676,317.00 | 31,438.96 | 15,719.48 | 629,158.56 |
| Network Operating Center | 3,082,960.00 | 3,082,960.00 | 339,230.36 | 125,146.69 | 2,618,582.95 |
| Technology Infrastructure | 98,581,900.00 | 98,581,900.00 | 23,118,189.69 | 9,377,364.17 | 66,086,346.14 |
| Administrative Costs * | 998,115.00 | 2,461,972.94 | 1,525,747.65 | 358,218.55 | 578,006.74 |
| \$ 172,034,900.00 | \$ 186,159,157.40 | \$ 47,555,880.02 | \$ 40,324,585.84 | \$ 98,278,691.55 | |

| | | |
|--------------------------------|----------|----------------|
| Original Bond | | 172,034,900.00 |
| ♦ Trfr fr 2016 for playgrounds | 05/16/24 | 3,000,000.00 |
| Allocated Interest | | 11,124,257.40 |
| Adjusted Budget | | 186,159,157.40 |

| | Interest Earned to Date | Reserved for Arbitrage Liability | Allocated Interest | Unallocated Interest |
|--------------------------------|--------------------------------|---|---------------------------|-----------------------------|
| Interest Earned to Date | \$ 17,610,990.65 | \$ 977,030.00 | \$ 11,124,257.40 | \$ 5,509,703.25 |

* Gym AC Design Services # MEP Package 1 ♦ MEP Package 2 ‡ MEP Package 3,4 & 6 ✓ Security Vestibules



2022 BOND FUNDS
AS OF MARCH 31, 2026

Proposition B

| Project Description | Bond Amount | Adjusted Budget | Actual Expenditures | Encumbrances | Remaining Balance |
|----------------------------|--------------------------|--------------------------|----------------------------|------------------------|--------------------------|
| Administrative Costs | \$ 2,630,015.00 | \$ 2,630,015.00 | \$ 1,783,719.88 | \$ - | \$ 846,295.12 |
| New Elementary | 62,083,535.00 | 62,083,535.00 | 55,574,023.65 | 894,349.08 | 5,615,162.27 |
| New Middle School* | 105,051,450.00 | 102,852,825.10 | 90,469,630.96 | 2,154,986.64 | 10,228,207.50 |
| Transportation | 3,500,000.00 | 4,117,443.80 | 4,111,634.80 | - | 5,809.00 |
| | \$ 173,265,000.00 | \$ 171,683,818.90 | \$ 151,939,009.29 | \$ 3,049,335.72 | \$ 16,695,473.89 |

| | | | |
|---|--------|--------------------------|-------------------------|
| Tr fr Bond 2016 for Buses | Feb-24 | 617,443.80 | |
| *Repay 2016 Bond Series for CCMS expenses | | (2,198,624.90) | 2,198,624.90 |
| Total Adjusted Prop B | | <u>\$ 171,683,818.90</u> | |
| Total Middle School # 6 Expenses | | | <u>\$ 92,668,255.86</u> |

| | Interest Earned to Date | Reserved for Arbitrage Liability | Allocated Interest | Unallocated Interest |
|-----------------------|--------------------------------|---|---------------------------|-----------------------------|
| Total Interest Earned | \$ 10,997,229.71 | \$ 3,694,537.00 | \$ - | \$ 7,302,692.71 |