

MEMORANDUM

TO: Dr. Kyle Schumacher, Dr. Timothy Kilrea, Co-Interim Superintendents,
Board of Education

FROM: Daina Pflug, Business Manager

DATE: May 18, 2026

RE: Approval of Financial Depositories for Central 301

Our policies require that the Board of Education annually approve the list of depositories for school funds for the new fiscal year.

The primary depositories for Central CUSD 301 are:

1. Old Second Bank
2. The Illinois Funds (State Treasurer's Investment Pool)
3. PTMA Securities, Inc
4. Fifth Third Bank