

2025 Bond Analysis

Updated: 03.02.2026

Estimated Proceeds	
Series II 2025 Bond Sale Proceeds	71,720,872.35
FY25 Interest/Revenue	49,429.08
FY26 Interest/Revenue	1,736,114.27
	<u>73,506,415.70</u>
Less:	
FY25 Expenditures	(475,907.22)
FY26 Expenditures	(320,857.36)
FY26 Encumbrances	(31,283,906.34)
Estimated Balance Available	<u>41,425,744.78</u>

Current Cash Flow Summary	
Beginning Fund Balance, 07.01.2025	71,294,394.21
FY26 Net Cash rec'd to date	1,736,114.27
FY26 Expenditures	(320,857.36)
FY26 Encumbrances	(31,283,906.34)
Current Balance	41,425,744.78

Current Cash Flow Summary - for Finance Committee	
Beginning Fund Balance, 07.01.2025	71,294,394.21
FY26 Net Cash rec'd to date	1,736,114.27
FY26 Expenditures	(320,857.36)
Exclude: FY26 Encumbrances	
Current Balance	72,709,651.12

Arbitrage 4.2151%

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2025 Bond Fund Expenditures

Updated: 03.02.2026

Preliminary Financial Statement Detail

	PO	PO Date	Budget	FY25 Expenditures	Year 1 FY26 Expenditures	Year 1 FY26 Encumbrances	FY26 Balance	
S&P, State of Michigan, Stiefel, & PFM	n/a	n/a	475,907.22	475,907.22	0.00	0.00	0.00	Advisory services and closing
Plante Moran	23000566	09.02.2022	720,000.00	0.00	108,391.60	611,608.40	0.00	Plante Moran Owner Rep
The Christman Company	26003031	01.21.2026	2,000,000.00	0.00	0.00	2,000,000.00	0.00	Auditorium renovations - Sexton
The Christman Company	26002830	01.09.2026	4,143,049.00	0.00	202,428.06	3,940,620.94	0.00	Construction management - Lewton
The Christman Company	26002830	01.09.2026	22,800,938.00	0.00	0.00	22,800,938.00	0.00	Construction - Lewton
The Christman Company	26002830	01.09.2026	158,989.61	0.00	0.00	158,989.61	0.00	Site work - Lewton
Lakeshore Learning, Wenger Corp, National Business Supply, and VS America	26002974, 26002973, 26002972, and 26002971		935,050.20	0.00	10,037.70	871,749.39	53,263.11	Furniture - Willow
The Christman Company	24005333	04.29.2024	900,000.00	0.00	0.00	900,000.00	0.00	Construction - Willow
			32,133,934.03	475,907.22	320,857.36	31,283,906.34	53,263.11	