



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC** Discussion and possible action with respect to either terminating negotiations with **E.G. Ranch, Ltd.** or entering into an Acquisition and Development Agreement with **EG Ranch, Ltd.** pertaining to several tracts totaling approximately **51 acres** located off Hwy. 359, south of City of Laredo Landfill

**SUBMITTED BY:** Kenny Valls **OF:** Real Estate Attorney

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** January 18, 2012

**RECOMMENDATION:**

It is recommended that the Untied ISD Board of Trustees Discuss and take possible action with respect to either terminating negotiations with **E.G. Ranch, Ltd.** or entering into an Acquisition and Development Agreement with **EG Ranch, Ltd.** pertaining to several tracts totaling approximately **51 acres** located off Hwy. 359, south of City of Laredo Landfill.

**RATIONALE:**

**BUDGETARY INFORMATION**

**BOARD POLICY REFERENCE AND COMPLIANCE**