



**WOOD DALE**  
**SCHOOL DISTRICT 7**  
STRIVE FOR EXCELLENCE

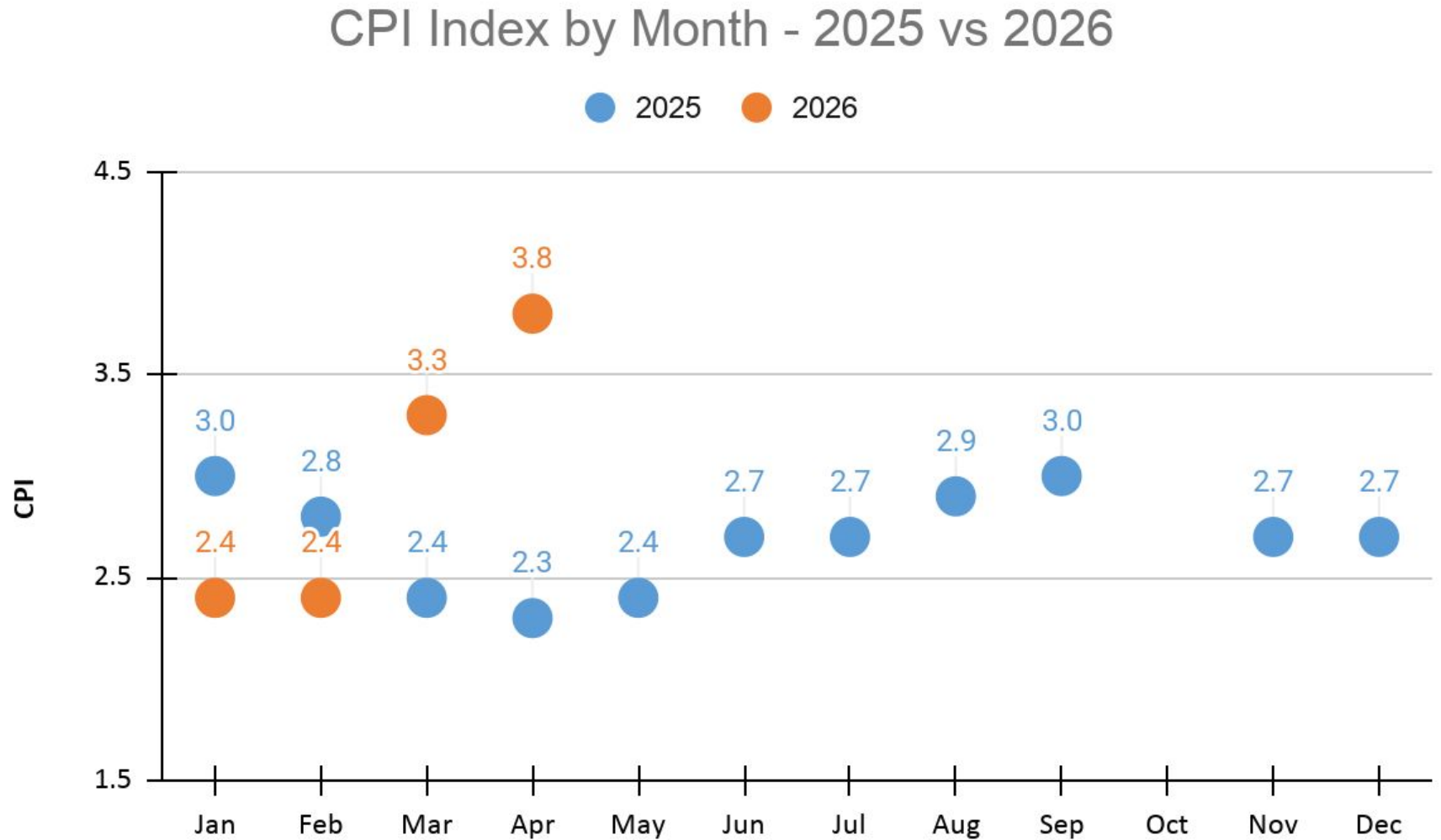
# WOOD DALE SCHOOL DISTRICT 7

## Financial Report- May 2026

June 2026 Board Meeting

# CPI-U Comparison 2024\* vs. 2025\*

2025  
2026



Percentage of year complete: 92%

# Revenues Year to Date: May 2026

Local Revenue

**\$10,468,991**

63.73% of Budget

State Revenue

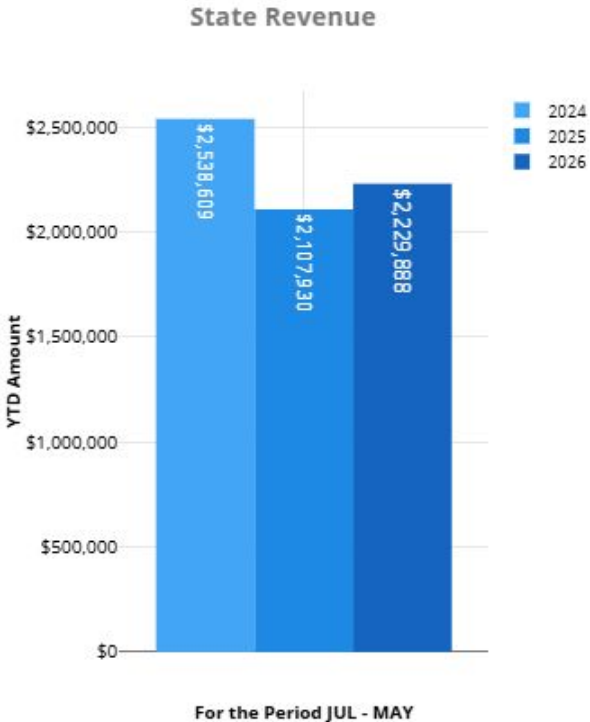
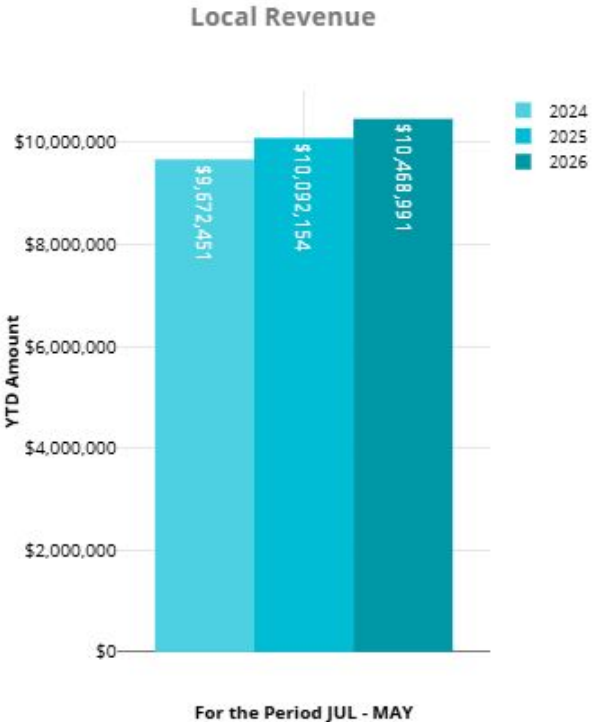
**\$2,229,888**

85.70% of Budget

Federal Revenue

**\$1,476,164**

115.76% of Budget

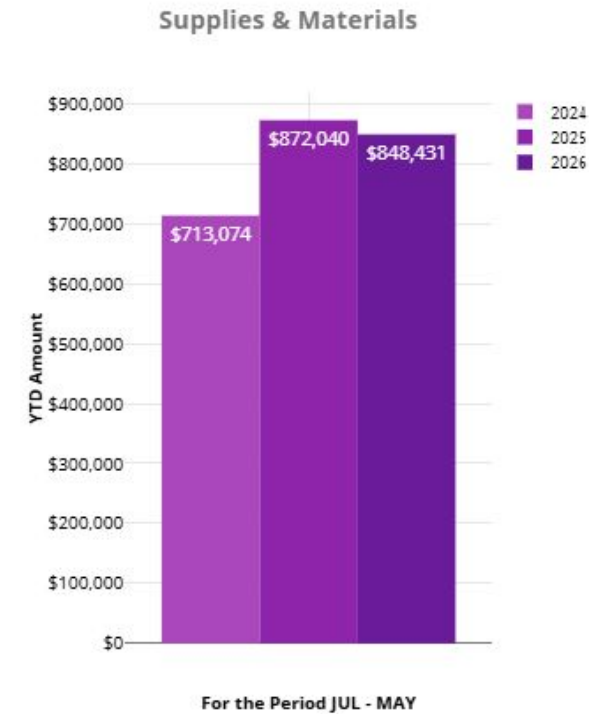
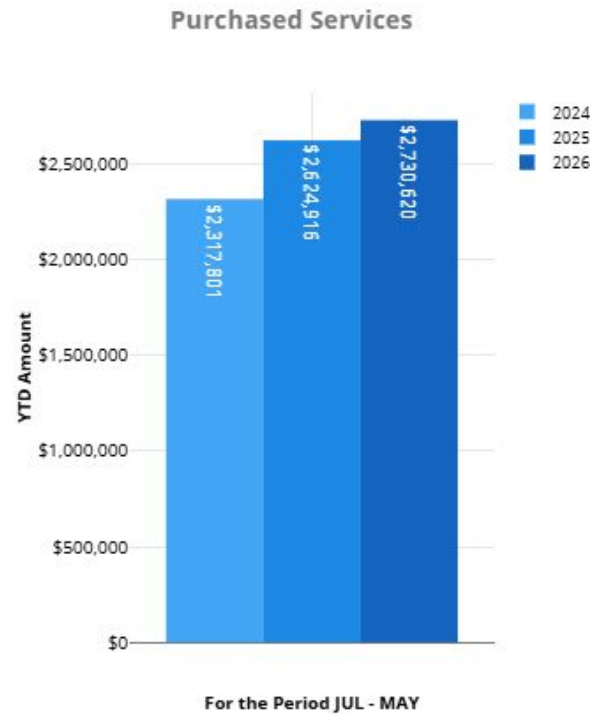
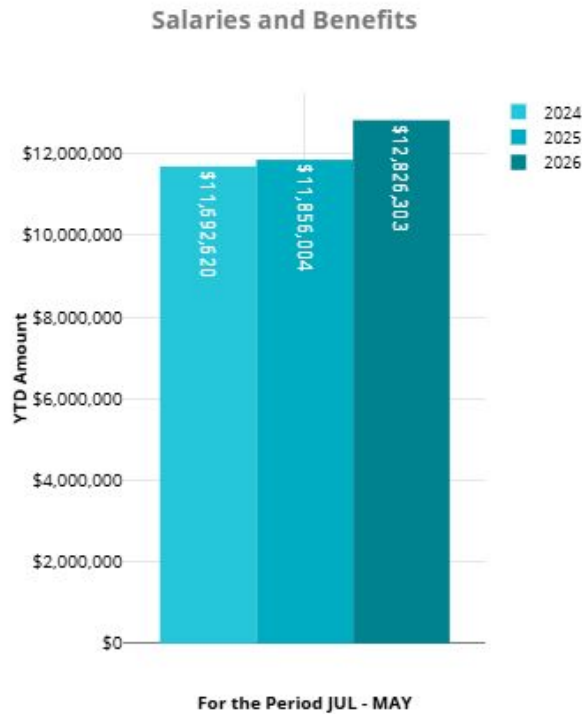
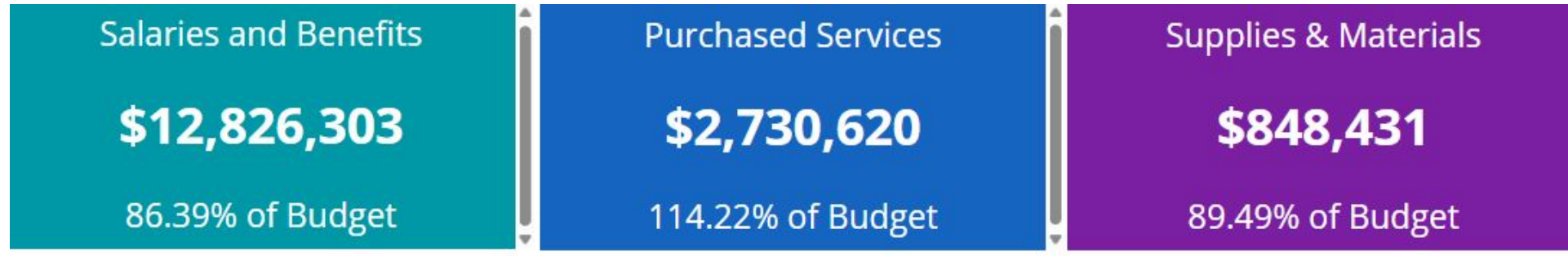


# Revenues Source and Function Year to Date (FY26)

|   | FY 2024<br>YTD Amount | FY 2025<br>YTD Amount | FY 2026<br>YTD Amount | FY 2026<br>Annual Budget | FY 2026<br>% YTD Budget |
|---|-----------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>LOCAL REVENUE</b>                    |                       |                       |                       |                          |                         |
| 1100 Ad Valorem Taxes                   | \$7,979,514           | \$8,941,389           | \$9,311,773           | \$15,075,916             | 61.77%                  |
| 1200 Payments in Lieu of Taxes          | \$795,570             | \$528,169             | \$607,680             | \$538,224                | 112.90%                 |
| 1500 Earnings on Investments            | \$422,598             | \$420,398             | \$377,095             | \$365,610                | 103.14%                 |
| 1600 Food Service                       | \$6,818               | \$2,971               | \$2,048               | \$10,901                 | 18.79%                  |
| 1900 Other Revenue from Local Sources   | \$423,073             | \$131,478             | \$109,535             | \$382,500                | 28.64%                  |
| ALL OTHER LOCAL REVENUE                 | \$44,878              | \$67,749              | \$60,859              | \$54,850                 | 110.96%                 |
| <b>TOTAL LOCAL REVENUE</b>              | <b>\$9,672,451</b>    | <b>\$10,092,154</b>   | <b>\$10,468,991</b>   | <b>\$16,428,001</b>      | <b>63.73%</b>           |
| <b>STATE REVENUE</b>                    |                       |                       |                       |                          |                         |
| 3000 Unrestricted Grants-in-Aid         | \$1,542,640           | \$1,543,500           | \$1,544,400           | \$1,698,845              | 90.91%                  |
| 3100 Special Education                  | \$235,752             | \$214,153             | \$118,607             | \$175,000                | 67.78%                  |
| 3300 Bilingual Education                | \$6,229               | \$6,082               | \$6,559               | \$2,000                  | 327.95%                 |
| 3500 State Transportation Reimbursement | \$273,985             | \$197,265             | \$134,809             | \$247,000                | 54.58%                  |
| ALL OTHER STATE REVENUE                 | \$480,002             | \$146,930             | \$425,514             | \$479,102                | 88.81%                  |
| <b>TOTAL STATE REVENUE</b>              | <b>\$2,538,609</b>    | <b>\$2,107,930</b>    | <b>\$2,229,888</b>    | <b>\$2,601,947</b>       | <b>85.70%</b>           |
| <b>TOTAL FEDERAL REVENUE</b>            | <b>\$1,642,875</b>    | <b>\$1,009,203</b>    | <b>\$1,476,164</b>    | <b>\$1,275,168</b>       | <b>115.76%</b>          |
| <b>TOTAL REVENUE</b>                    | <b>\$13,853,935</b>   | <b>\$13,209,287</b>   | <b>\$14,175,043</b>   | <b>\$20,305,116</b>      | <b>69.81%</b>           |

Percentage of year complete: 92%

# Expenditures Year to Date: May 2026

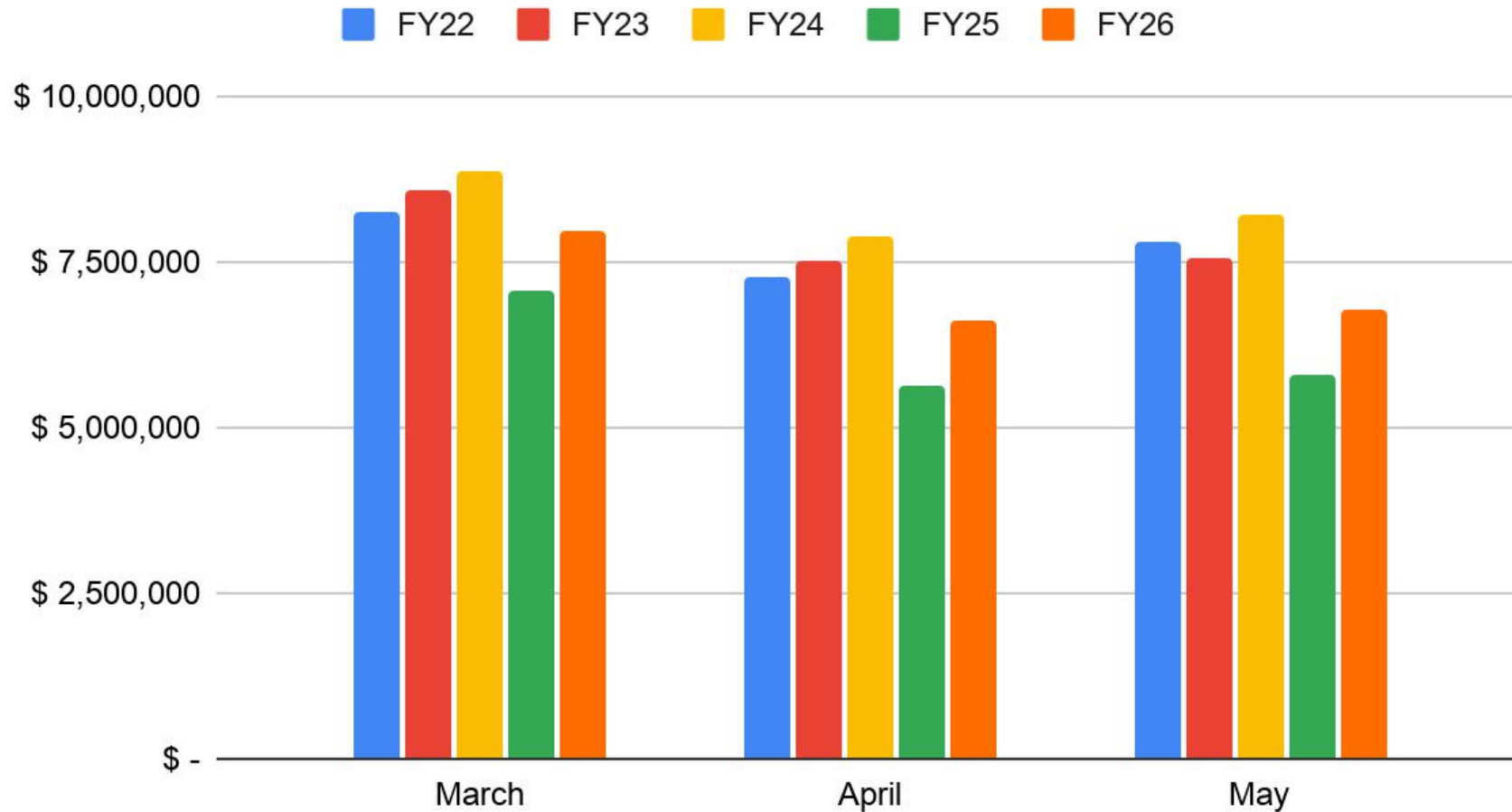


# Expenses by Object Year to Date (FY26)

|                                    | FY 2024<br>YTD Amount | FY 2025<br>YTD Amount | FY 2026<br>YTD Amount | FY 2026<br>Annual Budget | FY 2026<br>% YTD Budget |
|------------------------------------|-----------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>SALARIES AND BENEFITS</b>       |                       |                       |                       |                          |                         |
| 100 Salaries                       | \$8,942,584           | \$9,036,716           | \$9,701,210           | \$11,136,952             | 87.11%                  |
| 200 Benefits                       | \$2,750,036           | \$2,819,288           | \$3,125,093           | \$3,709,374              | 84.25%                  |
| <b>TOTAL SALARIES AND BENEFITS</b> | <b>\$11,692,620</b>   | <b>\$11,856,004</b>   | <b>\$12,826,303</b>   | <b>\$14,846,326</b>      | <b>86.39%</b>           |
| <b>OTHER EXPENSES</b>              |                       |                       |                       |                          |                         |
| 300 Purchased Services             | \$2,317,801           | \$2,624,916           | \$2,730,620           | \$2,390,772              | 114.22%                 |
| 400 Supplies & Materials           | \$713,074             | \$872,040             | \$848,431             | \$948,050                | 89.49%                  |
| 500 Capital Outlay                 | \$45,859              | \$115,203             | \$3,186               | \$193,800                | 1.64%                   |
| 600 Other Objects                  | \$2,036,348           | \$1,909,214           | \$2,406,361           | \$1,892,610              | 127.15%                 |
| 700 Non-Capitalized Equipment      | \$46,002              | \$24,636              | \$50,468              | \$112,200                | 44.98%                  |
| 800 Termination Benefits           | \$0                   | \$0                   | \$0                   | \$0                      | 0.00%                   |
| <b>TOTAL OTHER EXPENSES</b>        | <b>\$5,159,084</b>    | <b>\$5,546,009</b>    | <b>\$6,039,066</b>    | <b>\$5,537,432</b>       | <b>109.06%</b>          |
| <b>TOTAL EXPENSES</b>              | <b>\$16,851,704</b>   | <b>\$17,402,013</b>   | <b>\$18,865,369</b>   | <b>\$20,383,758</b>      | <b>92.55%</b>           |

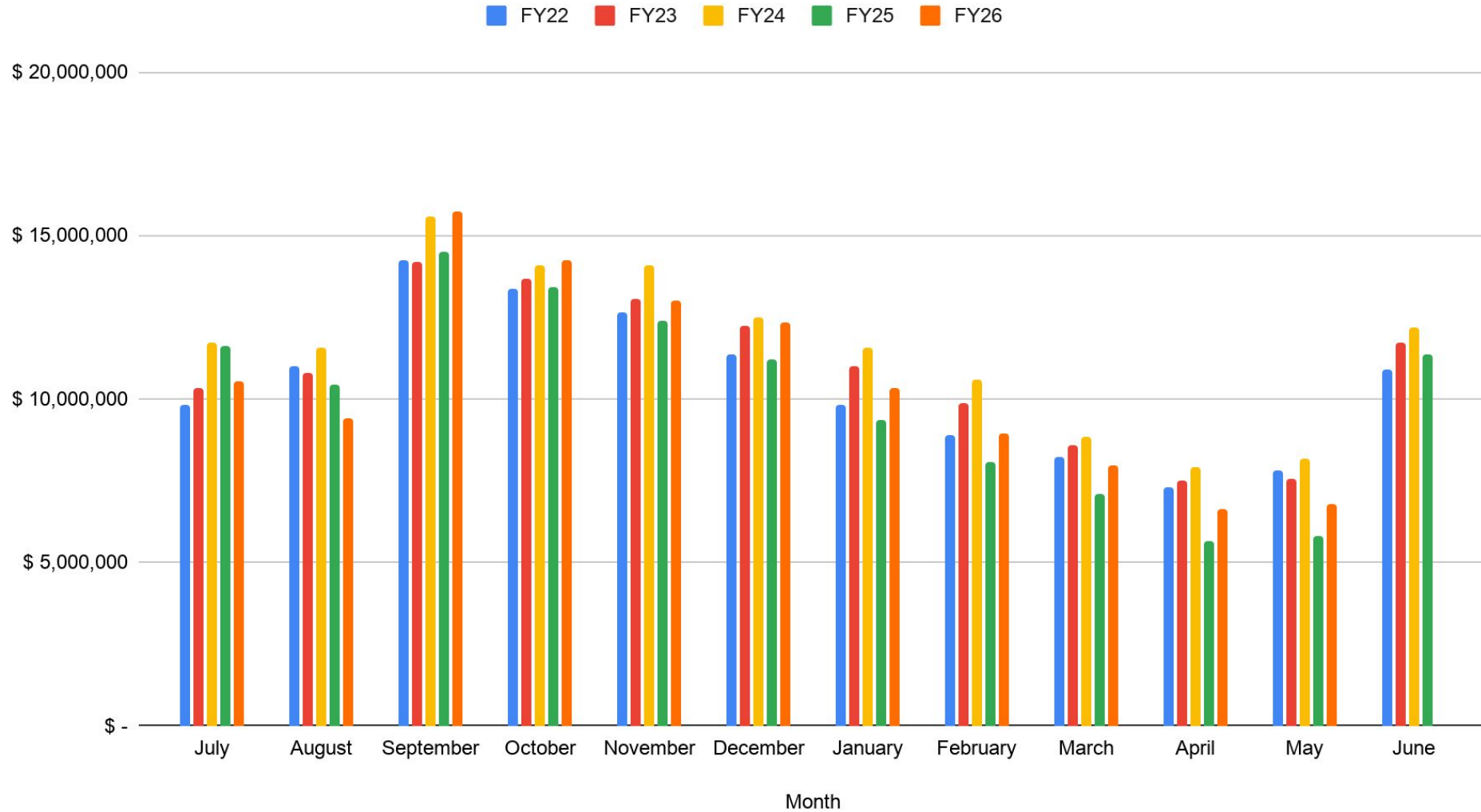
# Month-to-Month Comparison (FY22-26)

## Total Fund Balance by Month (Jan - Mar)



# Month-to-Month Comparison (FY22-26)

Total Fund Balance by Month (FY22-FY26)



# SELF - Workers Compensation Renewal FY27

## School Employees Loss Fund (SELF) - COOP

- The District experienced significantly lower claim activity during the most recent experience period, which positively impacted the renewal.
- Experience Modification Score
  - Above 1.00 = more claims than average
  - Below 1.00 = fewer claims than average
- FY26 E-Mod: 1.30
- FY27 E-Mod: 1.03

# SELF - Workers Compensation Renewal FY27

## Renewal Rates

- FY26 Renewal - \$102,372
- **FY27 Renewal - \$89,924** (reduction of \$12,448)
- **New for FY27**
  - New Third Party Administrator - *Comprehensive Risk Services*
  - Mandatory Nurse Triage Program
    - Improve injury response and reduce claim delays
    - Contact a dedicated nurse after incident

# PowerSchool: SIS FY27 Renewal

## PowerSchool - Student Information System (SIS)

- Student records and data management
- Student registration and enrollment
- Cloud Hosting and technical support services
- Spanish language enrollment support
- Contract Term:
  - July 1, 2026 - June 30, 2027



# PowerSchool: SIS FY27 Renewal

## Proposal:

- *FY26 Renewal* - \$31,279.36
- Initial FY27 Quote - \$33,468.90 (+7.0%)
- Negotiations:
  - Asked for better rate
  - Reevaluated the services provided
- **Revised FY27 Quote - \$25,875.09**
  - Reduction of \$5,404.27 in comparison to FY26

# Frontline Analytics: FY27 Renewal

## Analytics Tools Supporting District Operations

- *Budget Management Analytics*
  - Supports budget tracking and oversight
- *Comparative Analytics*
  - Allows benchmarking against surrounding school districts
- *Financial Planning Analytics*
  - Supports long-range financial forecasting and planning

# Frontline Analytics: FY27 Renewal

## Initial Proposal:

- Frontline originally proposed a 6.2% increase
- Requested a new quote
  - 3-year proposal
    - FY27 - 4.5%
    - FY28 - 3.0%
    - FY29 - 2.0%
- Approved a 3-year renewal agreement
  - FY27 annual cost: \$18,063.05

|             |                    | % Increase   |
|-------------|--------------------|--------------|
| FY23        | \$10,981.42        |              |
| FY24        | \$15,753.21        | 43.45%       |
| FY25        | \$16,462.11        | 4.50%        |
| FY26        | \$17,285.21        | 5.00%        |
| <b>FY27</b> | <b>\$18,063.05</b> | <b>4.50%</b> |
| <b>FY28</b> | <b>\$18,604.94</b> | <b>3.00%</b> |
| <b>FY29</b> | <b>\$18,977.04</b> | <b>2.00%</b> |



**WOOD DALE**  
**SCHOOL DISTRICT 7**  
STRIVE FOR EXCELLENCE



**frontline**  
education®

# Approval of Authorization

## July Bills:

- *No July board meeting*
  - *Seeking authorization to submit July payables for Board to review*
  - *Send board members list of bills - July 14th*
  - *Board members asked to call with questions no later than July 21st (to remove from bill list)*
  - *Official approval of bills at August board meeting*

# Classified Staff/Administrator Salaries

## Recommending:

- Administrative salary increase of 3%



# Transportation Update

- **Approval Asset Disposal/Sale of Bus#58**
- Transportation for FY27
  - Routes
  - Buses



# Action Items:

- **Tonight I am asking you to approve:**
  - Approval of FY27 SELF Insurance Renewal - \$89,924
  - Approval of FY27 PowerSchool SIS Renewal - \$25,875.09
  - Approval of FY27 Frontline Analytics Renewal - 3-Year Agreement
    - FY27 - \$18,063.05 (+4.50%)
    - FY28 - \$18,604.94 (+3.00%)
    - FY 29 - \$18,977.04 (+2.00%)
  - Approval of Authorization for payment of bills in July with official approval at August board meeting
  - Approval of administrative staff salary increase of 3%
  - Approval of Authorization to Proceed with Asset Disposal/Sale of Bus #58