

Independent School District No. 256

Red Wing Public Schools

2026-27 Adopted Budget



June 23, 2026

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**Red Wing Public Schools
Independent School District No. 256
School Board and Administration
June 23, 2026**

School Board

Name	Board Term Expires	Board Position
Kayla Anderson	12/31/2028	Treasurer
Terese Bjornstad	12/31/2026	Director
Jim Bryant	12/31/2026	Director
Jeremy Koenig	12/31/2028	Vice Chair
Rachel Schoenfelder	12/31/2026	Director
Ryan Riester	12/31/2028	Chair
Jennifer tift	12/31/2028	Clerk

Administration

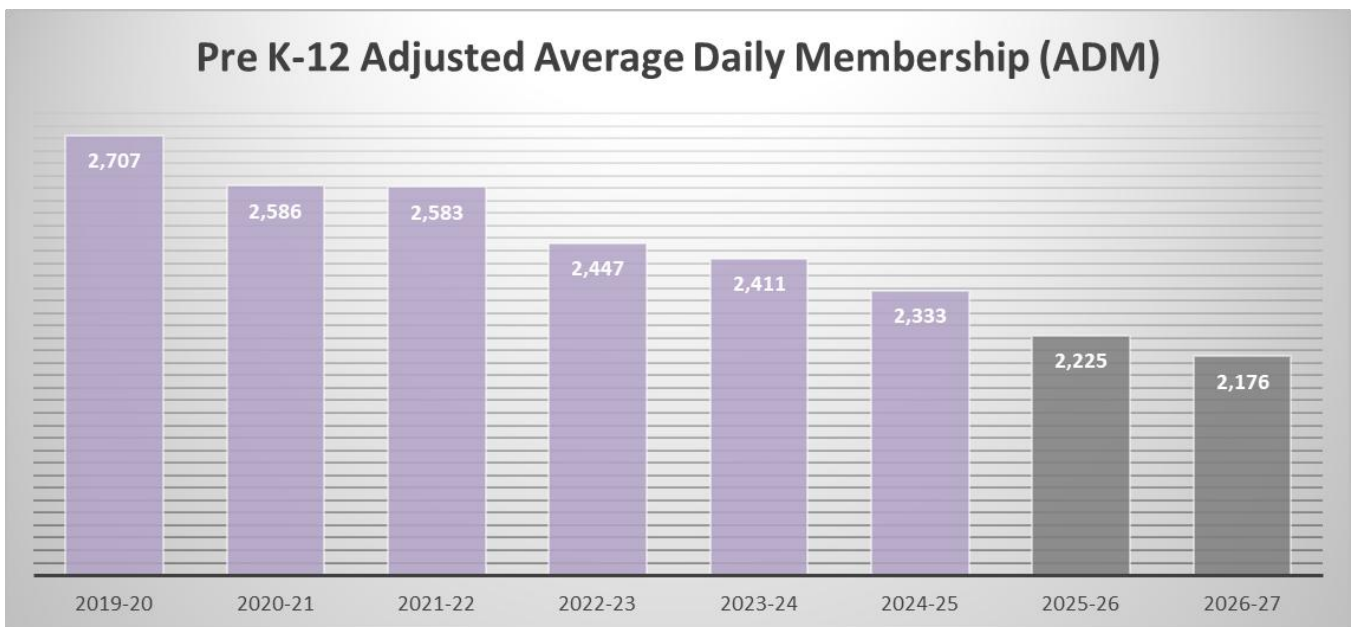
Bob Jaszczak	Superintendent
Chris Muhvich	Director of Finance

Enrollment

Enrollment is the single most important factor in determining Red Wing Public Schools revenues. The following chart shows the number of students RWPS has served over the last 6 years has gradually declined. The district is projecting continued declining enrollment for school year 2026-27.

**Red Wing Public Schools
Enrollment History and Projection
Average Daily Membership (ADM)**

	Actuals						Estimated	
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Pre K	46	43	50	46	56	63	52	50
K-6	1,396	1,312	1,305	1,243	1,227	1,158	1,087	1,050
7-12	1,265	1,231	1,228	1,158	1,128	1,112	1,086	1,076
Total ADM	2,707	2,586	2,583	2,447	2,411	2,333	2,225	2,176
Percent Change	-	-4.47%	-0.12%	-5.27%	-1.47%	-3.24%	-4.63%	-2.20%



General Fund

The school district's general fund is used to account for the district's normal operations. This includes salaries and benefits for teachers, paraprofessionals, secretaries, custodians, and administrators as well as instructional supplies, technology, transportation, textbooks and most facility repairs.

Pupil Unit Weight

The general education basic formula allowance is the primary source of revenue in the general fund, for school year 2026-2027 the basic formula allowance is \$7,683 per weighted pupil unit. The calculation of weighted pupil units is illustrated below.

Kindergarten - 1.0

Grades 1 to 6 - 1.0

Grades 7 to 12 - 1.2

Secondary students generate 1.2 pupil units, the school district receives 1.2 X \$7,683 in general education basic revenue for each secondary student, or \$9,219.60. The general education basic aid formula is the single largest source of revenue for Red Wing Public Schools, providing an estimated \$18,310,399 for school year 2026-27.

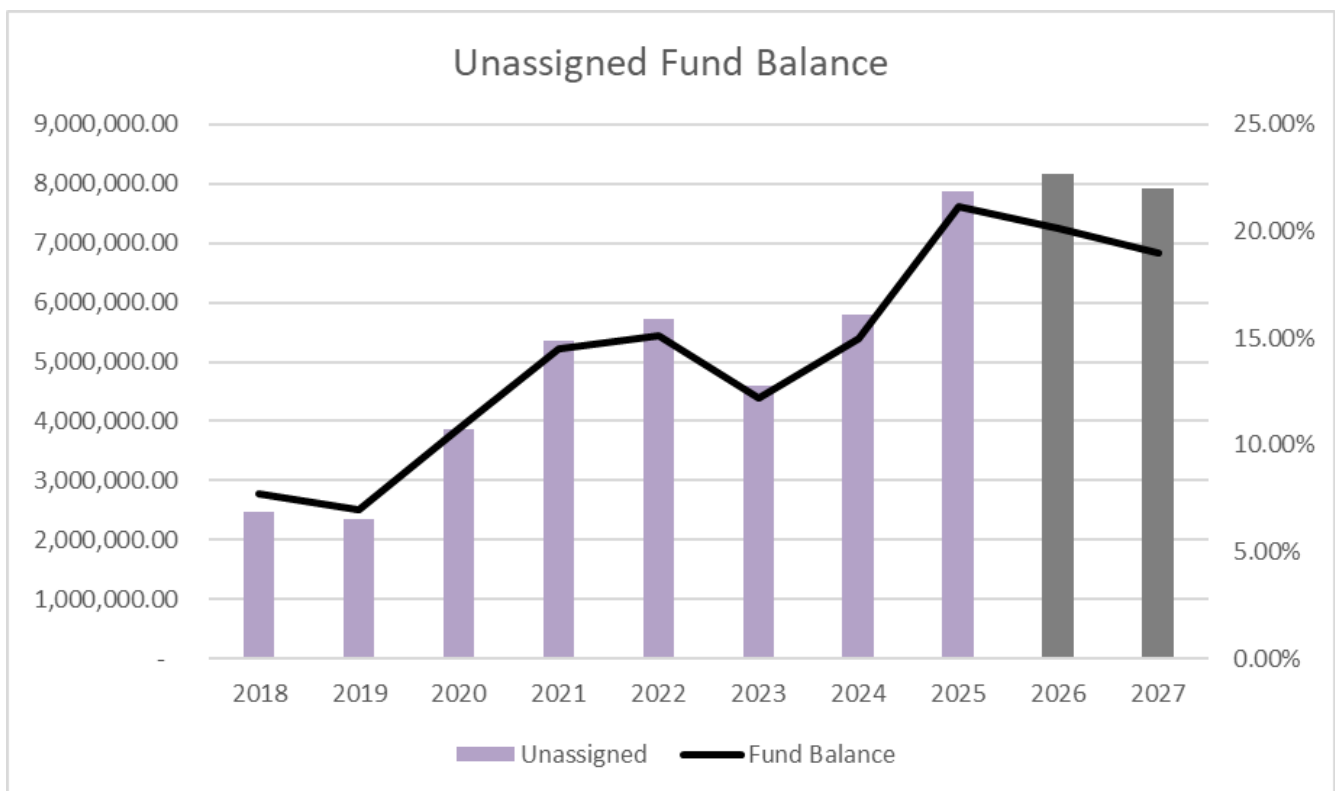
Historical Basic Formula Allowance

School Year	Formula Allowance	% Change from Prio year
2015-2016	\$5,947	2.0 % Increase in Funding Formula
2016-2017	\$6,067	2.0 % Increase in Funding Formula
2017-2018	\$6,188	2.0 % Increase in Funding Formula
2018-2019	\$6,312	2.0 % Increase in Funding Formula
2019-2020	\$6,438	2.0 % Increase in Funding Formula
2020-2021	\$6,567	2.0 % Increase in Funding Formula
2021-2022	\$6,728	2.45 % Increase in Funding Formula
2022-2023	\$6,863	2.0 % Increase in Funding Formula
2023-2024	\$7,138	4.0 % Increase in Funding Formula
2024-2025	\$7,281	2.0 % Increase in Funding Formula
2025-2026	\$7,481	2.75 % Increase in Funding Formula
2026-2027	\$7,683	2.70% Increase in Funding Formula

* FY26 and Beyond: Actual increase equal to Consumer Price Index with a floor of 2% and a cap of 3%

Fund Balance Policy

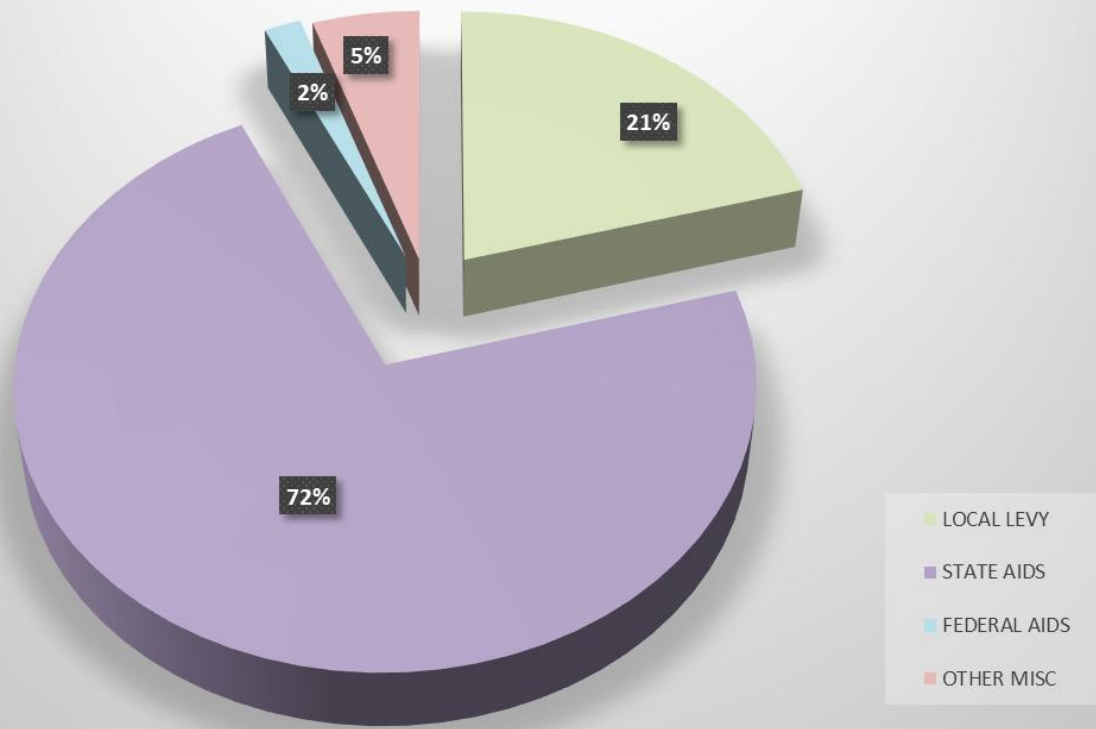
Red Wing Public Schools has a formal fund balance policy that calls for an unassigned fund balance in the general fund of not less than 10% and not more than 25% of the general fund operating budget. The districts unassigned general fund balance as of June 30, 2025 was 21.12%. The districts revised budget for school year 2025-26 is projecting our unassigned balance at June 30, 2026 to be 20.13% and the adopted budget for school year 2026-27 is projecting our unassigned balance at June 30, 2027 to be 19.01%. The following graph shows RWPS ending unassigned fund balance over the last ten years:



General Fund Revenues by Source

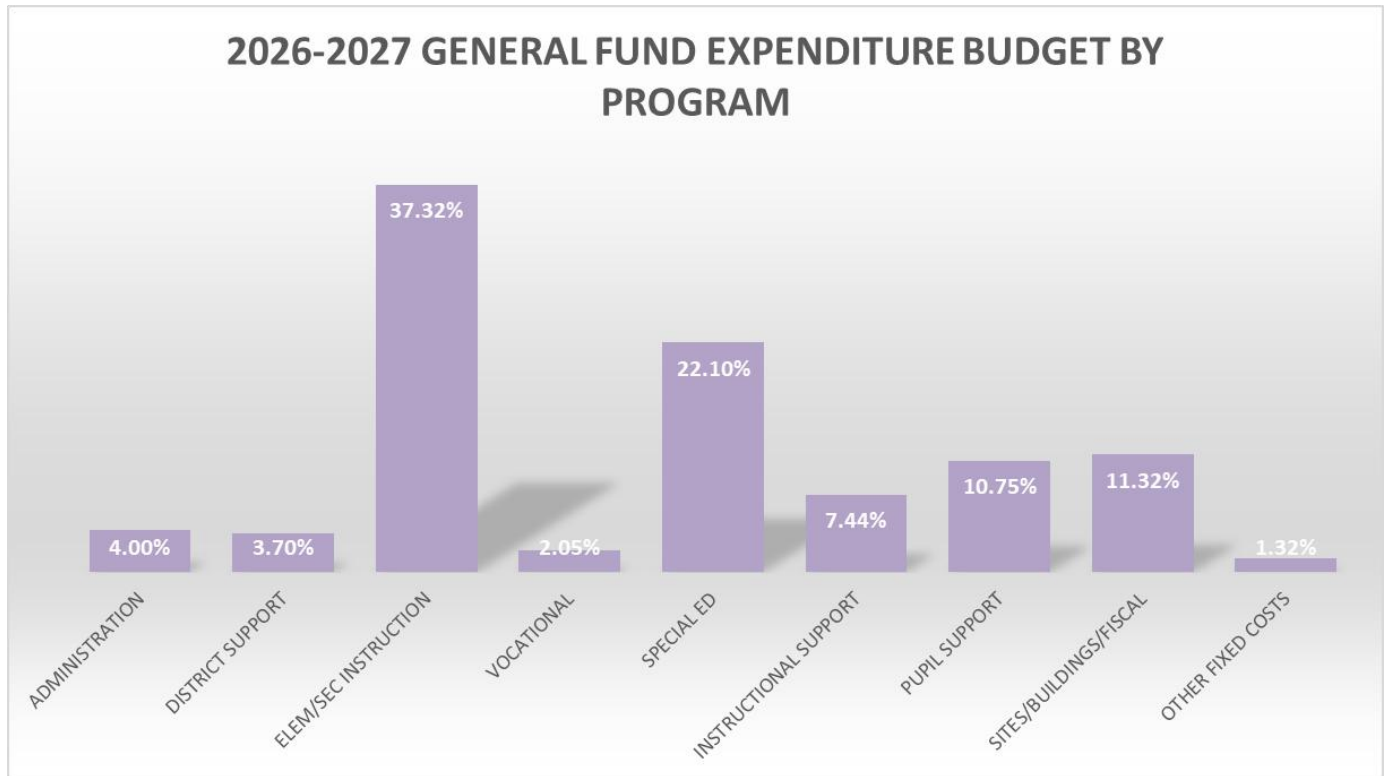
REVENUE SOURCES	26-27 ADP BUDGET		25-26 REV BUDGET		24-25 ACTUAL	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL LEVY	8,335,604	20.69%	8,349,158	20.54%	8,598,507	20.99%
STATE AIDS	29,154,005	72.35%	29,179,925	71.78%	29,208,934	71.29%
FEDERAL AIDS	721,943	1.79%	699,700	1.72%	893,036	2.18%
OTHER MISC	2,083,964	5.17%	2,425,098	5.97%	2,272,508	5.55%
TOTAL REVENUE SOURCES	40,295,516	100.00%	40,653,881	100.00%	40,972,985	100.00%

2026-2027 GENERAL FUND REVENUE BUDGET



General Fund Expenses by Program

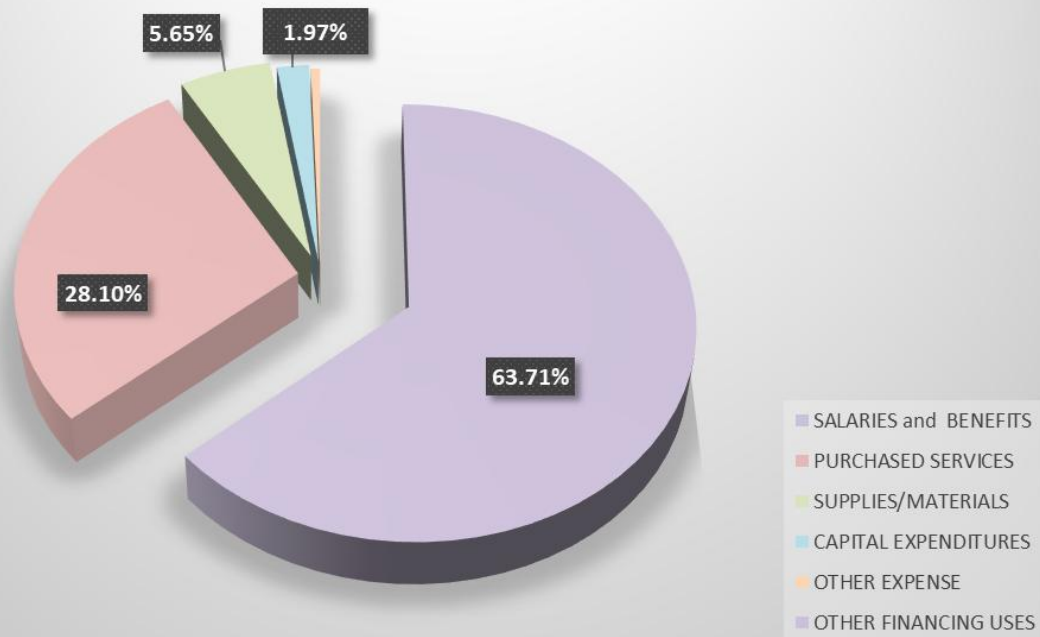
PROGRAM EXPENSES	26-27 ADP		25-26 REV		24-25	
	BUDGET	%	BUDGET	%	ACTUAL	%
ADMINISTRATION	1,666,294	4.00%	1,613,293	3.98%	1,587,615	4.26%
DISTRICT SUPPORT	1,540,637	3.70%	1,488,124	3.67%	1,233,392	3.31%
ELEM/SEC INSTRUCTION	15,540,580	37.32%	15,620,575	38.50%	14,558,903	39.08%
VOCATIONAL	855,793	2.05%	749,766	1.85%	733,705	1.97%
SPECIAL ED	9,203,491	22.10%	8,582,536	21.15%	8,061,375	21.64%
INSTRUCTIONAL SUPPORT	3,099,056	7.44%	2,776,430	6.84%	2,352,251	6.31%
PUPIL SUPPORT	4,477,458	10.75%	4,411,452	10.87%	3,996,120	10.73%
SITES/BUILDINGS/FISCAL	4,713,155	11.32%	4,835,569	11.92%	4,285,960	11.50%
OTHER FIXED COSTS	550,000	1.32%	500,000	1.23%	447,094	1.20%
TOTAL PROGRAM EXPENSES	41,646,464	100.00%	40,577,745	100.00%	37,256,415	100.00%



General Fund Expenses by Object

OBJECT EXPENSES	26-27 ADP BUDGET		25-26 REV BUDGET		24-25 ACTUAL	
		%		%		%
SALARIES	19,402,304	46.59%	18,845,062	46.44%	17,955,410	48.19%
EMPLOYEE BENEFITS	7,131,015	17.12%	6,736,330	16.60%	6,020,211	16.16%
PURCHASED SERVICES	11,701,460	28.10%	11,846,726	29.20%	10,644,084	28.57%
SUPPLIES/MATERIALS	2,353,554	5.65%	2,473,143	6.09%	1,594,970	4.28%
CAPITAL EXPENDITURES	822,474	1.97%	440,827	1.09%	817,171	2.19%
OTHER EXPENSE	235,657	0.57%	235,657	0.58%	224,569	0.60%
OTHER FINANCING USES	-	0.00%	-	0.00%	-	0.00%
TOTAL OBJECT EXPENSES	41,646,464	100.00%	40,577,745	100.00%	37,256,415	100.00%

2026-2027 GENERAL FUND EXPENDITURE BUDGET BY OBJECT



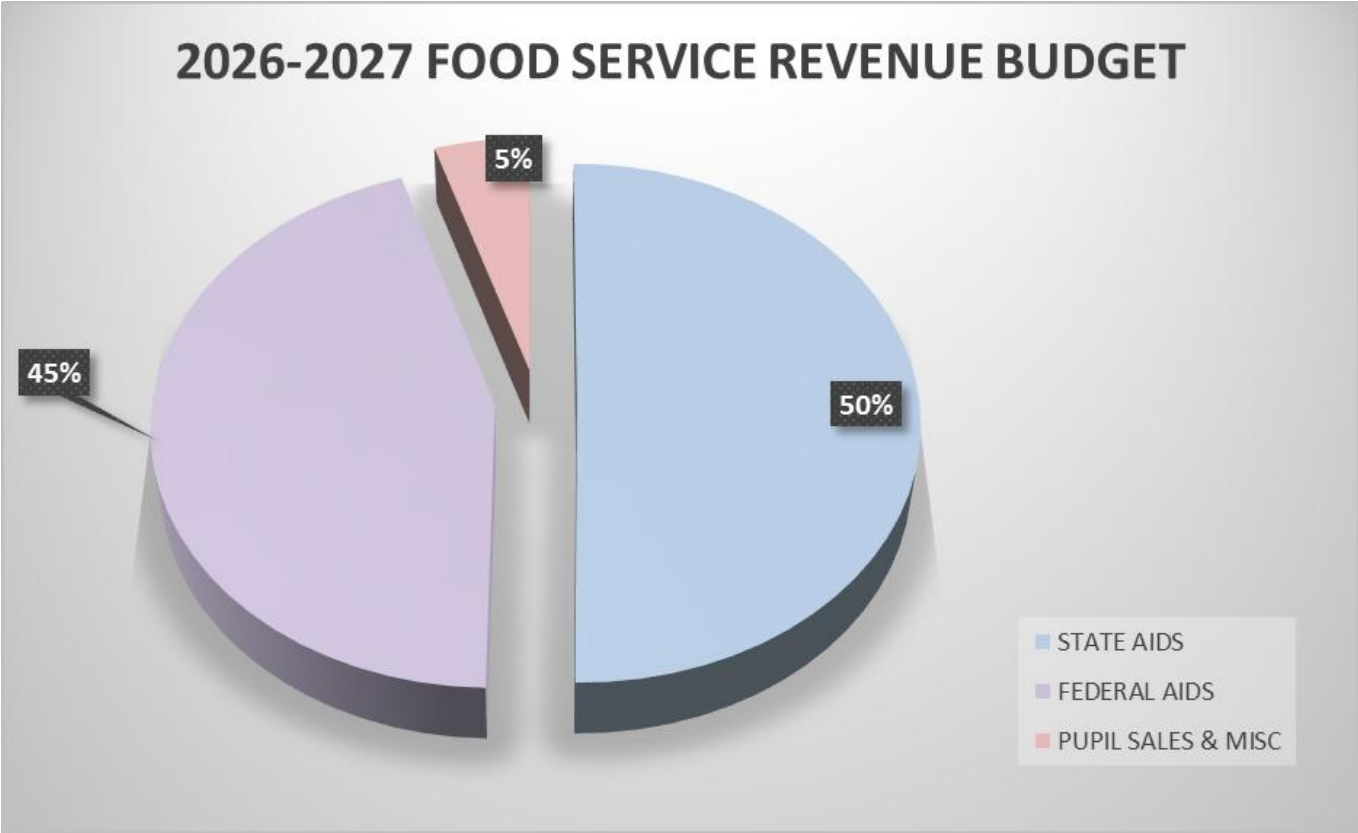
Food Service Fund

The food service fund is used to account for the operations of the district’s nonprofit food service program. The district serves over 2,504 meals a day at 8 sites during the traditional school year.

The free school meals bill was signed into law and will become effective beginning July 1, 2023. This state supported program will supplement existing federal funding to allow RWPS to serve free breakfast & lunch to all students regardless of their economic status. This new program only allows for one breakfast & lunch per student, second meals and AI Cart items will continue to be charged at the applicable rate set by the USDA.

Food Service Revenues by Source

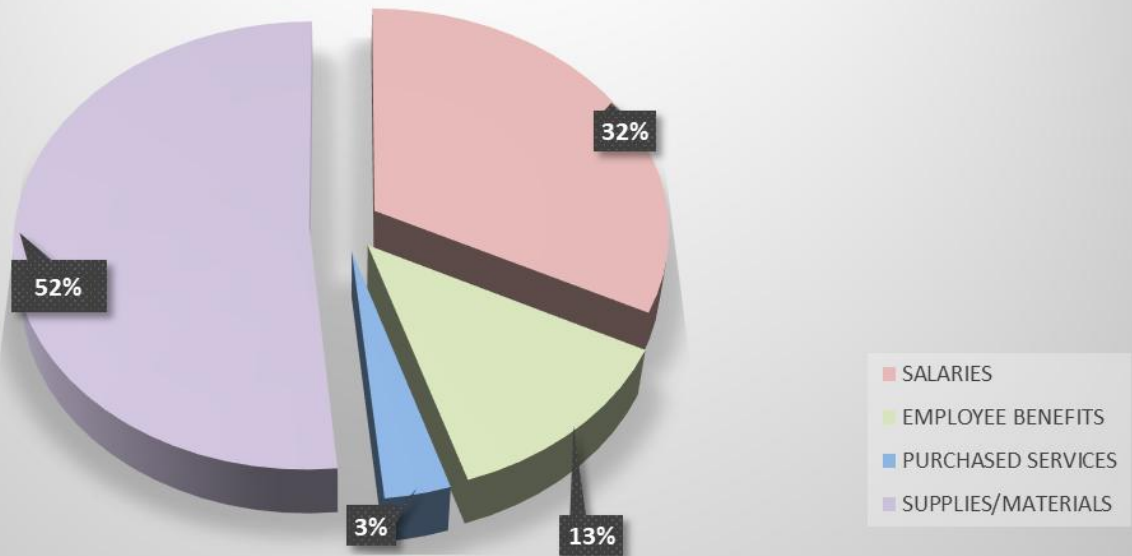
REVENUE SOURCES	26-27 ADP BUDGET		25-26 REV BUDGET		24-25 ACTUAL	
	BUDGET	%	BUDGET	%	ACTUAL	%
STATE AIDS	1,080,000	50.23%	1,064,000	50.09%	1,090,120	45.02%
FEDERAL AIDS	964,000	44.84%	964,000	45.38%	1,006,597	41.57%
PUPIL SALES & MISC	106,050	4.93%	96,050	4.52%	324,784	13.41%
TOTAL REVENUE SOURCES	2,150,050	100.00%	2,124,050	100.00%	2,421,501	100.00%



Food Service Expenses by Object

OBJECT EXPENSES	26-27 ADP BUDGET		25-26 REV BUDGET		24-25 ACTUAL	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	703,213	31.86%	689,279	32.28%	686,836	31.87%
EMPLOYEE BENEFITS	276,848	12.54%	278,478	13.04%	229,040	10.63%
PURCHASED SERVICES	72,300	3.28%	57,300	2.68%	38,477	1.79%
SUPPLIES/MATERIALS	1,120,490	50.77%	1,076,490	50.41%	1,069,990	49.65%
CAPITAL EXPENDITURES	30,000	1.36%	30,000	1.40%	127,701	5.93%
OTHER EXPENSE	4,000	0.18%	4,000	0.19%	2,857	0.13%
TOTAL OBJECT EXPENSES	2,206,851	100.00%	2,135,547	100.00%	2,154,901	100.00%

2026-2027 FOOD SERVICE EXPENDITURE BUDGET BY OBJECT CODE

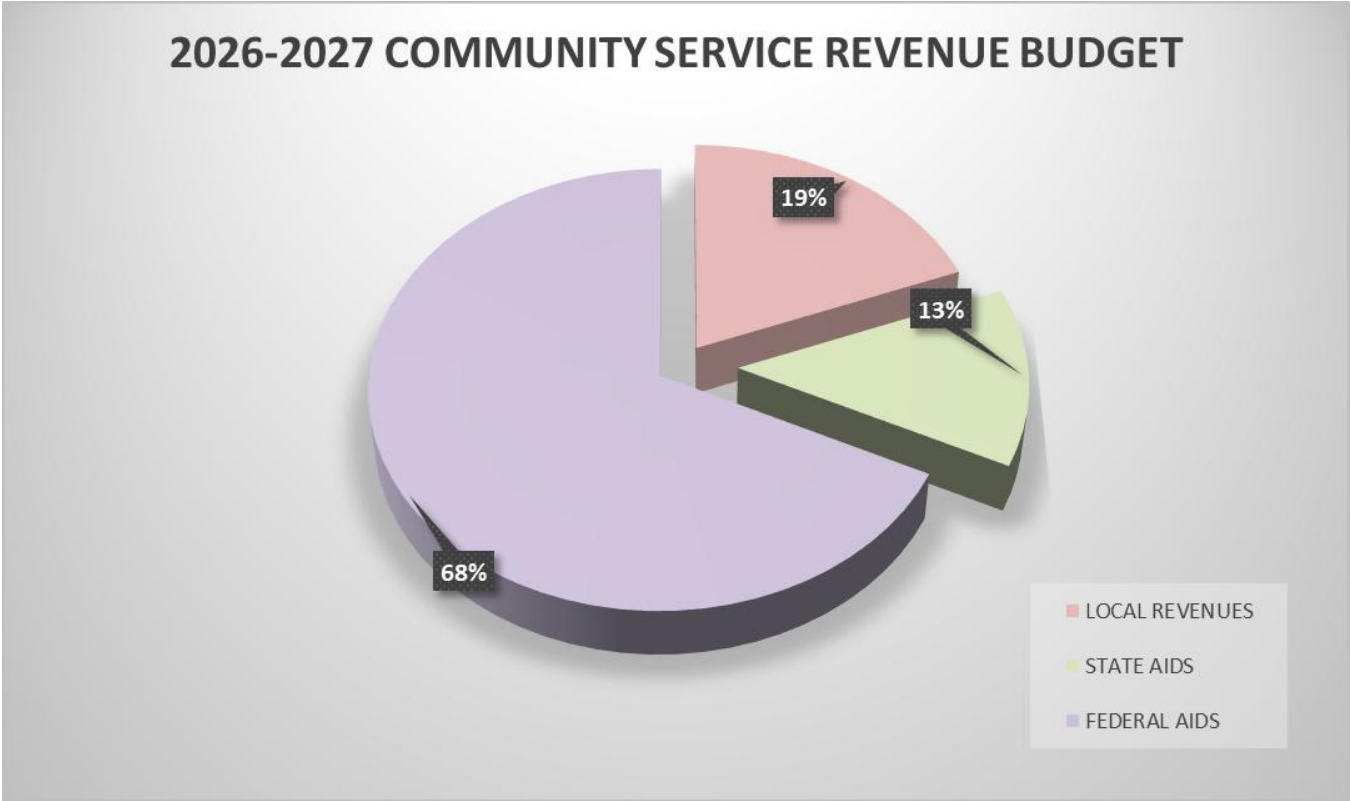


Community Service Fund

The Community Service fund is used to account for the district’s services associated with providing activities to the community outside traditional school hours. The community service fund includes general Community Ed, Early Childhood Family Education, Adult Basic Education, school readiness and childcare.

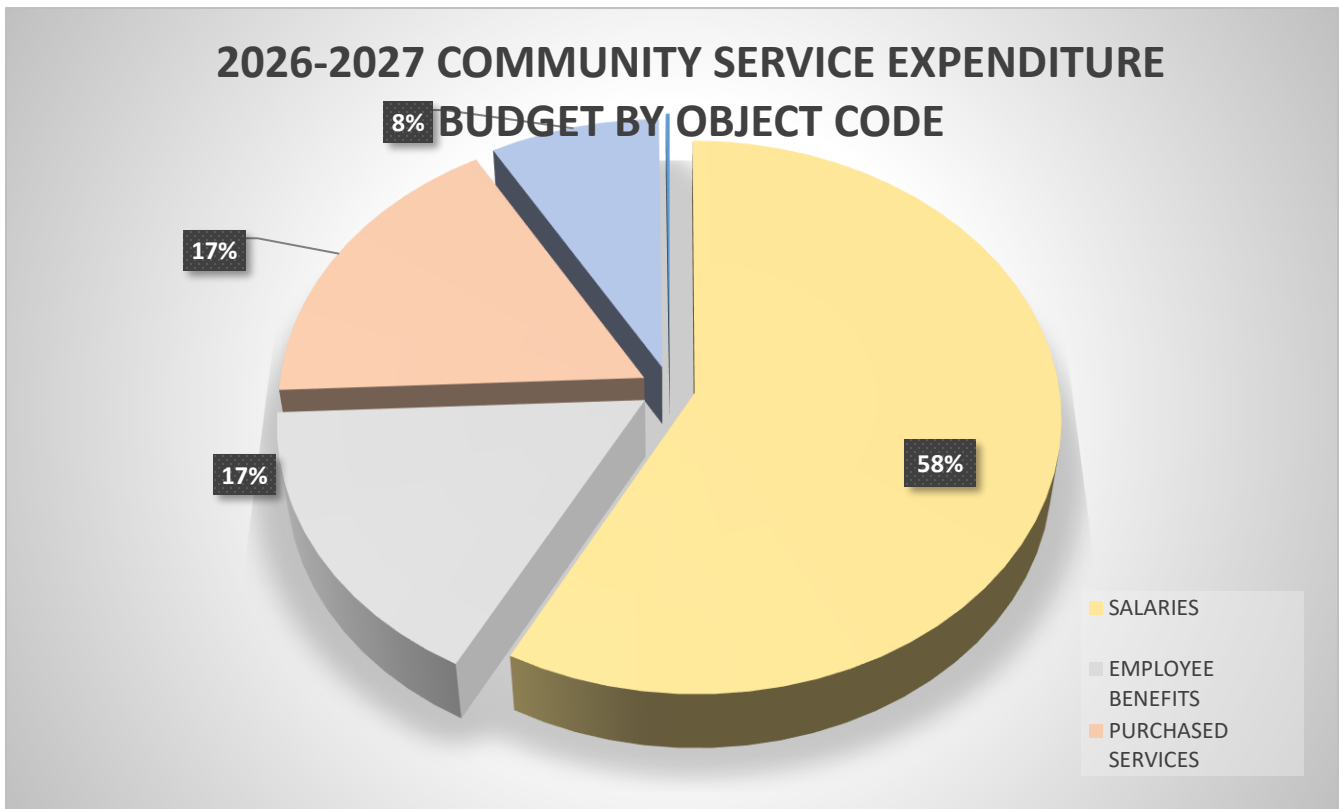
Community Service Fund Revenues by Source

REVENUE SOURCES	26-27 ADP BUDGET	%	25-26 REV BUDGET	%	24-25 ACTUAL	%
LOCAL Levy	606,073	18.31%	591,850	21.24%	572,659	16.66%
STATE AIDS	413,446	12.49%	415,321	14.90%	378,362	11.01%
LOCAL REVENUES	2,150,039	64.96%	1,721,504	61.78%	2,261,016	65.77%
FEDERAL AIDS	140,280	4.24%	58,000	2.08%	225,546	6.56%
TOTAL REVENUE SOURCES	3,309,838	100.00%	2,786,675	100.00%	3,437,583	100.00%



Community Service Fund Expenses by Object

OBJECT EXPENSES	26-27 ADP BUDGET		25-26 REV BUDGET		24-25 ACTUAL	
		%		%		%
SALARIES	1,961,086	57.67%	1,671,449	55.10%	1,915,287	54.32%
EMPLOYEE BENEFITS	559,569	16.46%	700,033	23.08%	504,160	14.30%
PURCHASED SERVICES	587,566	17.28%	373,296	12.31%	794,765	22.54%
SUPPLIES/MATERIALS	278,257	8.18%	265,507	8.75%	288,605	8.19%
CAPITAL EXPENDITURES	6,250	0.18%	14,575	0.48%	12,788	0.36%
OTHER EXPENSE	7,867	0.23%	8,661	0.29%	10,402	0.30%
TOTAL OBJECT EXPENSES	3,400,595	100.00%	3,033,521	100.00%	3,526,007	100.00%



Debt Service

The debt service fund is designated to account for revenues and expenditures associated with redemptions of bonds issued by the school district. The revenues associated with the debt service fund are a mix of state aids and local taxes levies to pay the obligations. The primary source of state aids in the debt service fund is the school building bond agricultural credit, which for taxes payable 2026 and subsequent years provides a 70% credit to qualifying agricultural property.

The debt service fund budget for FY 2026-27 shows revenues of \$1,814,757 and expenses of \$1,683,766. The fund balance is projected to be \$1,095,062 on June 30, 2027. The schedule of bond payments and maturities is included below.

Independent School District No. 256
Debt Service Schedule
Payment Schedule by Fiscal Year

	GO LTFM Bond - 2026A	GO Building Bond - 2016A	GO LTFM Bond - 2022A	Totals
Fiscal Year	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest
2026-27	69,997.00	1,466,262.50	144,506.26	1,680,765.76
2027-28	233,000.00	1,467,062.50	146,506.26	1,846,568.76
2028-29	292,000.00	1,469,062.50	143,356.26	1,904,418.76
2029-30	292,750.00	1,469,093.75	145,206.26	1,907,050.01
2030-31	308,000.00	1,467,093.75	141,906.26	1,917,000.01
2031-32	307,000.00	1,468,000.00	143,606.26	1,918,606.26
2032-33	305,500.00	1,466,625.00	145,156.26	1,917,281.26
2033-34	303,500.00	1,469,500.00	146,406.26	1,919,406.26
2034-35	301,000.00	1,469,850.00	142,500.00	1,913,350.00
2035-36	303,000.00	1,468,265.00	143,437.50	1,914,702.50
2036-37	299,250.00	1,470,040.00	144,212.50	1,913,502.50
2037-38		-	144,690.00	144,690.00
2038-39		-	-	-
2039-40		-	-	-
2040-41		-	-	-

Property Taxes

Property Tax Comparison by Tax Base Pay 2025 vs. Pay 2026

	Pay 2025	Pay 2026	Increase/Decrease
General -RMV Voter approved	4,104,952.50	3,903,636.00	(201,316.50)
1st Tier Referendum	4,104,952.50	3,903,636.00	
General - RMV Non Voter approved	2,042,043.51	1,944,620.40	(97,423.11)
1st Tier Local Optional	746,355.00	709,752.00	
2nd Tier Local Optional	1,054,848.40	1,003,116.16	
Equity	240,840.11	231,752.24	
Transition	-	-	
General - NTC Non Voter approved	2,005,973.14	2,039,898.21	33,925.07
Operating Capital	486,289.71	526,826.91	
ALT Teacher Comp (Q Comp)	-	-	
Achieve & Integration	(1,169.81)	-	
FY 2022 Reemployment	12,756.35	30,969.17	
Safe Schools	90,181.80	85,386.24	
FY 2022 Career Tech	221,116.32	229,259.61	
LT Facilities	818,121.72	791,582.43	
Building / Land Lease	378,590.90	362,822.03	
FAC & Equip Bond Adjust	-	-	
Abatement Adjustment	86.15	13,051.82	
Tree Growth	-	-	
Community Service -NTC Non Voter approved	596,452.38	637,704.56	41,252.18
Basic Community Educ	162,138.22	164,493.85	
Early Child Family	98,093.71	83,391.26	
Home Visiting	3,419.62	3,228.75	
Advance Abatement	(91.53)	460.07	
Adults W/ Disabilities	2,605.61	2,629.37	
Ice Arena	209,879.06	228,326.16	
School-Age Care	120,407.69	155,175.10	
Debt Service - NTC Voter approved	1,488,746.00	1,542,250.62	53,504.62
Debt Service-Aid Elig	1,542,306.00	1,539,576.00	
Reduction for Debt Excess	(53,603.75)	-	
Abatement ADJ	43.75	2,674.62	
Debt Service - NTC Non Voter approved	149,498.98	151,732.00	2,233.02
Debt Service-Aid Inelig	-	-	
LT Facilities Debt Service	154,882.00	151,732.00	
Reduction for Debt Excess	(5,383.02)	-	
Subtotals by Tax Base			
Referendum market Value	6,146,996.01	5,848,256.40	(298,739.61)
Net Tax Capacity	4,240,670.50	4,371,585.39	130,914.89
Subtotals by Truth in Taxation Category			
Voter Approved	5,593,698.50	5,445,886.62	(147,811.88)
Other	4,793,968.01	4,773,955.17	(20,012.84)

RED WING PUBLIC SCHOOL

Budget Summary

Revised Budget Summary 2026-27

General Fund - 01	July 1, 2026	Revenues	Expenditures	Transfers	June 30, 2027 Proj. Balance	Net Increase or Decrease
Unassigned - 422	8,169,802	35,124,970	35,557,560	178,640	7,915,852	(253,950)
	21.12%				19.01%	
Restricted						
Staff Development - 403	369,262	392,715	213,415	(350,000)	198,562	(170,700)
Long-Term Fac Maint - 467	1,107,482	791,583	788,629	-	1,110,436	2,954
Student Activities - 401	74,094	52,496	54,010	-	72,580	(1,514)
Scholarships - 402	-	-	-	-	-	-
American Indian Ed Aid - 420	-	120,000	120,000	-	-	-
Operating Capital - 424	-	553,511	647,517	94,006	-	-
Area Learning Center - 434	-	-	8,097	8,097	-	-
St. Approved Alt. Program - 436	38,700	510,100	470,948	-	77,852	39,152
English Learner - 439	-	92,771	101,739	8,968	-	-
Library aid - 443	-	25,336	125,785	100,449	-	-
Literacy Incentive aid - 412	208,122	92,671	307,437	6,644	-	(208,122)
Literacy Aid - 456	89,106	-	89,106	-	-	(89,106)
Teacher Comp for Read Act - 457	36,150	-	-	-	36,150	-
Learning & Development - 428	-	459,550	537,000	77,450	-	-
Gifted & Talented - 438	-	31,081	15,130	(15,951)	-	-
Basic Skills - 441	1,209,896	1,304,953	1,525,180	(150,000)	839,669	(370,227)
Safe Schools - 449	-	85,386	105,182	19,796	-	-
Student Support - 471	-	74,516	104,457	29,941	-	-
Medical Assistance - 472	-	100,000	91,960	(8,040)	-	-
Subtotal Restricted	3,132,812	4,686,669	5,305,592	(178,640)	2,335,249	(797,563)
Nonspendable						
Prepays	345,779	-	-	-	345,779	-
Subtotal Nonspendable - 460	345,779	-	-	-	345,779	-
Assigned Funds						
Assigned	372,949	264,877	212,962	-	424,864	51,915
Subtotal Assigned - 462	372,949	264,877	212,962	-	424,864	51,915
Committed						
Committed - Flight Path 2030	263,000	307,350	570,350	-	-	(263,000)
Committed	252,225	-	-	-	252,225	-
Subtotal Committed - 461	515,225	307,350	570,350	-	252,225	(263,000)
Total General Fund	12,536,567	40,383,866	41,646,464	-	11,273,969	(1,262,598)

Food Service Fund - 02						
Restricted - 464	935,968	2,150,050	2,206,851	-	879,167	(56,801)
Total Food Service	935,968	2,150,050	2,206,851	-	879,167	(56,801)
Community Services - 04						
Restricted - 464	7,028	763,995	754,919	-	16,104	9,076
Restricted / Reserved						
Community Ed - 431	417,472	1,807,150	1,885,774	-	338,848	(78,624)
ECFE - 432	6,235	183,594	212,061	-	(22,232)	(28,467)
School Readiness - 444	(60,737)	140,483	158,081	-	(78,335)	(17,598)
Adult Basic Education - 447	199,510	414,616	389,760	-	224,366	24,856
Restricted/Reserved - Subtotal	562,480	2,545,843	2,645,676	-	462,647	(99,833)
Total Community Education	569,508	3,309,838	3,400,595	-	478,751	(90,757)
Construction - 06						
Restricted/Reserved						
LTFM - 467	2,432,861	-	1,365,000	-	1,067,861	(1,365,000)
Restricted/Reserved - Subtotal	2,432,861	-	1,365,000	-	1,067,861	(1,365,000)
Total Construction Fund	2,432,861	-	1,365,000	-	1,067,861	(1,365,000)
Debt Service - 07						
Restricted - 464	964,071	1,814,757	1,683,766	-	1,095,062	130,991
Total Debt Service Fund	964,071	1,814,757	1,683,766	-	1,095,062	130,991
Custodial - 18	100,847	588,300	588,300	-	100,847	-
Internal Service Fund - 20	46,423	5,700	8,000	-	44,123	(2,300)
OPEB Irrevocable Trust - 45	7,461,783	740,000	898,000	-	7,303,783	(158,000)
Total All Funds:	22,615,167	48,992,511	51,796,976	-	21,175,702	(1,439,465)