

To: Jay McWilliams, Superintendent, and Board of Trustees

From: Susan Bryan, Chief Financial Officer

Subject: Deliberation and approval of the Oil and Gas Division Orders with SOGC, LLC re. the following property:
Property Name:

- 422248.1 BAUER-GOLIAD PSA B 2WA
- 422276.1 BAUER-GOLIAD PSA C 3LS
- 422267.1 BAUER-GOLIAD PSA D 4WA

and authorizing other action related thereto

Date: April 13, 2026

I have received correspondence from the company that three outstanding Division Orders need to be approved and signed by the District. In order to process royalty payments to the District, the Division Orders need to be signed and executed by the District. A school employee does not have the authority to sign such Division Orders.

This agenda item will give the authority to the Superintendent on behalf of the District to execute the Division Orders after the board President signs them.

I have attached three Division Orders for your review along with Exhibit A requesting to be an unleased mineral co-tenant only. Once the papers are executed, any revenue in suspense will be released to us.

Recommended Motion Language:

I move that the Board approve, as presented, the Oil and Gas Division Orders with SOGC, LLC re. the following property:

422248.1 BAUER-GOLIAD PSA B 2WA

422276.1 BAUER-GOLIAD PSA C 3LS

422267.1 BAUER-GOLIAD PSA D 4WA, and

authorize the Superintendent to finalize and execute such Division Order on behalf of the District.