



**STILLWATER PUBLIC SCHOOLS**  
**STILLWATER BOARD OF EDUCATION**

**PREPARED BY:** Mrs. Kristie Newby, MBA, CFE, Chief Financial Officer  
**APPROVED BY:** Tyler Bridges Superintendent  
**DATE:** May 12, 2026

---

---

**AGENDA ITEM:**

Receive bids for the purchase of \$18,450,000 Combined Purpose General Obligation Bonds, Series 2026A of the District and vote to award said Bonds to the lowest bidder complying with the Notice of Sale and Instructions to Bidders or to reject all bids.

**BOARD ACTION REQUESTED:**

Motion to Award \$18,450,000 Combined Purpose General Obligation Bonds, Series 2026A of the District to the lowest Bidder per recommendation from bond consultant.

**BACKGROUND INFORMATION:**

Bids were received until 11:00 am, Tuesday, May 12, 2026. A representative from Municipal Financial Services, Inc. (district bond consultant) will be present to summarize bids received and bring a recommendation of award.

**MINUTES OF SALE OF 2026A BONDS**

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 16 OF PAYNE COUNTY, STATE OF OKLAHOMA (THE “SCHOOL DISTRICT”), MET IN REGULAR SESSION IN THE BOARD OF EDUCATION MEETING ROOM AT THE STILLWATER PUBLIC SCHOOLS ADMINISTRATION BUILDING, 314 S. LEWIS, STILLWATER, OKLAHOMA, 74074, ON THE 12<sup>TH</sup> DAY OF MAY, 2026, AT 5:30 O’CLOCK P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the School District for the calendar year 2026 was given in writing to the County Clerk of Payne County, Oklahoma, at 10:23 o’clock a.m. on the 5<sup>th</sup> day of December, 2025, and public notice of this meeting, setting forth the date, time, place and agenda was posted at \_\_\_ o’clock \_\_.m. on the \_\_\_ day of May, 2026, by posting on the School District’s Internet website ([www.stillwaterschools.com](http://www.stillwaterschools.com)) the date, time, place and agenda for the meeting in accordance with Title 25, Oklahoma Statutes, Section 311.1, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by Title 25 Oklahoma Statutes § 311A(9)(a)(1), the School District made the notice of a public meeting available to the public in the principal office of the public body (314 S. Lewis, Stillwater, Oklahoma, 74074) during normal business hours at least twenty–four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

It appearing that due and legal notice had been given that said School District would offer for sale on this date and at this hour and at this place its \$18,450,000 of Combined Purpose General Obligation Bonds, Series 2026A dated June 1, 2026 (the “Bonds”), maturing \$3,075,000 in two years from their date and \$3,075,000 annually each year thereafter until paid. The Board of Education proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the Board of Education:

Bidders	True Interest Cost	Net Interest Cost	Premium
	_%	\$ _	\$ _
	_%	\$ _	\$ _
	_%	\$ _	\$ _

The Board required each bidder to submit with his/her bid a sum in cash or its equivalent, equal to two (2%) percent of the 2026A Bonds, and after due consideration of all bids received by the Board, a motion was made by \_\_\_\_\_ that the 2026A Bonds be awarded, sold and delivered to \_\_\_\_\_, upon fulfillment of the terms as set out in said contract and bid for the purchase of said 2026A Bonds. Said motion was seconded by \_\_\_\_\_ and was adopted by the following vote:

AYE:

NAY:

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Clerk, Board of Education

(SEAL)

STATE OF OKLAHOMA    )  
  )  
COUNTY OF PAYNE        )

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 16 of Payne County, Oklahoma, hereby certify that the foregoing is a true and complete copy of the transcript of proceedings of said Board at a regular meeting thereof duly held on the date therein set out, insofar as the same relates to the sale of Bonds therein described as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of Independent School District Number 16 of Payne County, Oklahoma, for calendar year 2026 having been given in writing to the County Clerk of Payne County, Oklahoma at 10:23 o'clock a.m. on the 5<sup>th</sup> day of December, 2025, and public notice of this meeting, setting forth the date, time, place and agenda was posted at \_\_\_ o'clock \_\_.m. on the \_\_\_ day of May, 2026, by posting on the School District's Internet website ([www.stillwaterschools.com](http://www.stillwaterschools.com)) the date, time, place and agenda for the meeting in accordance with Title 25, Oklahoma Statutes, Section 311.1, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by Title 25 Oklahoma Statutes § 311A(9)(a)(1), the School District made the notice of a public meeting available to the public in the principal office of the public body (314 S. Lewis, Stillwater, Oklahoma, 74074) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and seal this 12<sup>th</sup> day of May, 2026.

(SEAL)

\_\_\_\_\_  
Clerk, Board of Education