

LPSD Finance Committee

Tuesday, April 7, 2026
9:00 - 10:30 AM

Vision: We grow self-directed, life-long learners who are grounded in their culture and contribute to their communities

Mission: We will nourish student growth by investing in partnerships and implementing culturally responsive, and place-based education

Goals / Topics to Cover

- FY27 Budget - Board 1st reading requested review items
- FY27 Budget - 2nd Reading Updates for Committee Review
- Takeaways Review/Next Steps

FY27 1st Reading (3/23/26) Budget Review items

- Preschool Cost Estimates and options
- LVHS Staffing
- Fuel Costs
- Maintenance Staffing
- Maintenance Projects
- Functions 500 District Administration
 - ◆ District Administration - School Board and Office of the Superintendent
 - ◆ District Administrative Support - Business Operations

Preschool Estimates and Options 2026-2027

The Preschool grant ends 6/30/26, application for another 3-year grant is in progress

Option and cost if funding is not secured 1 & 2 remove inservice travel

- Option 1 - Operate 9 preschool programs \$330,617 estimated
 - ◆ 3.5 hours instruction 1 hour prep total staff 4.5 hours 140 days
 - ◆ Required certified early childhood director 1 FTE (Full-time Employee)
 - ◆ Supplies \$1,200
- Option 2 - Operate 9 preschool programs \$312,724 estimated
 - ◆ 3 hours instruction 1 hour prep total staff 4.5 hours 140 days
 - ◆ Required certified early childhood director 1 FTE (Full-time Employee)
 - ◆ Supplies \$1,200

Other considerations - Limit director travel, offer 4-day week, reduce inservice days to 4 hours/day, 5% of PK director eligible under the literacy grant

LVHS Staffing and Enrollment

LVHS enrollment has increased and a tenured teacher is dedicated to assist students. This replaces the teacher liaisons assigned to each student prior to the 2025-2026 school year to better align with the number of students

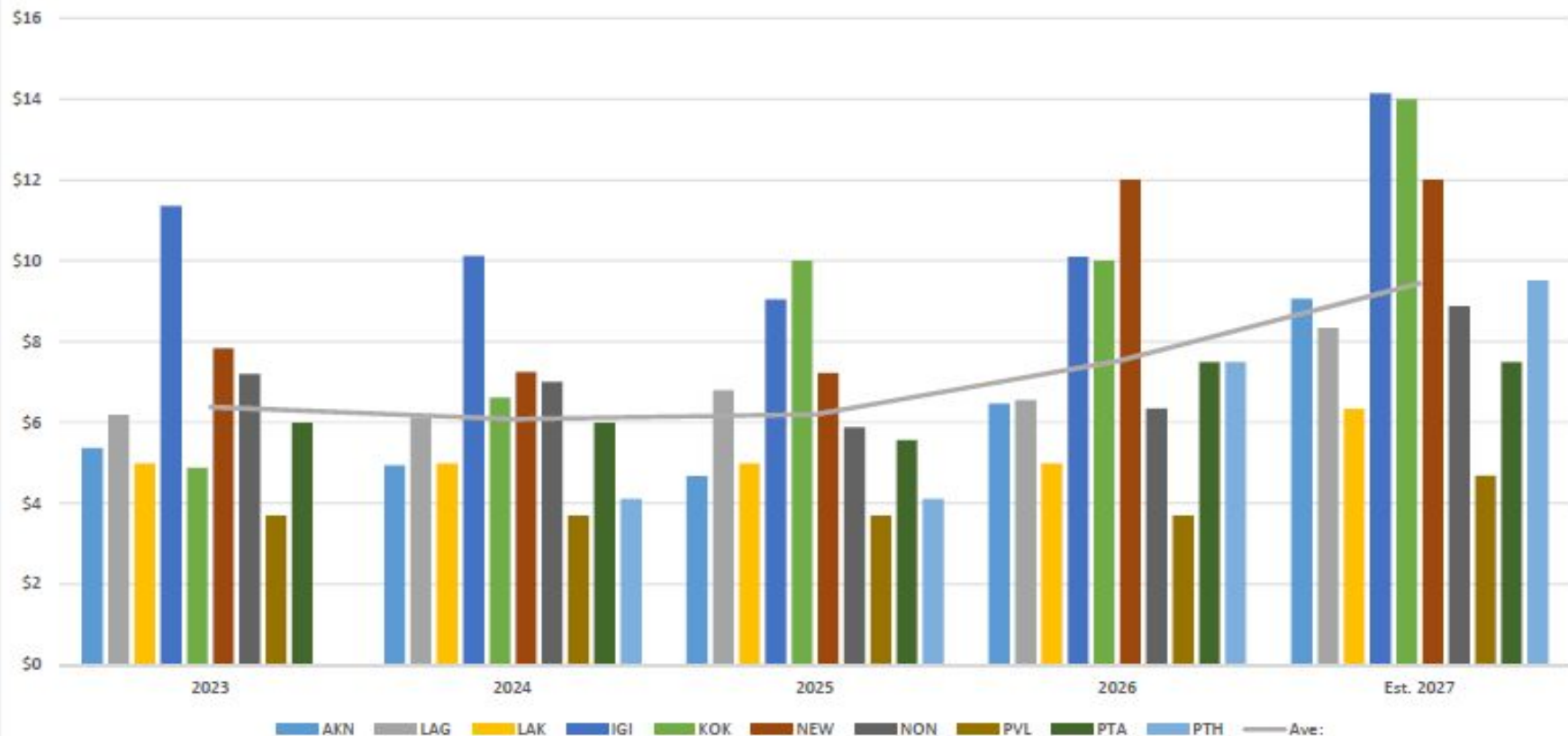
- .1 FTE admin principal to oversee LVHS
- .5 certificated teacher conducting outreach and instruction with enrolled students
- LVHS 2024-2025 Enrollment: 8
- LVHS enrolled students 2025-2026, 15
- LVHS enrolled students est. 2026-2027, 19-22

Fuel Costs

- Air Carriers are beginning to respond to the fuel prices
 - ◆ ACE 82% fuel surcharge recently implemented
- Electric rates tend to lag actual fuel costs due to Regulatory Commission of Alaska's use of 12 month average fuel costs to set rates. Hopefully, this is a short term increase in fuel prices and electric rates will only increase slightly.

LPSD Price Per Gallon for Heating Fuel Est. 27-40% Price Increase

Newhalen & Nondalton utilize electric boilers, fuel usage when hydro production drops due to ice
Perryville, Port Heiden, Port Alsworth, Kokhanok, Chignik Lake and Chignik Lagoon utilize recovery heat to reduce usage



Maintenance Staffing

Dependent on maintaining current staff

- Director 1 FTE year round
- District Wide maintenance position - 10 months
- Newhalen maintenance position - 10 months
- *New FY27 District wide maintenance position - 10 months replaces temp work*
- School Custodians
- Temporary Maintenance at schools as needed throughout the school year
- Summer Cleaning - 2 weeks after school or before school
- Summer Building Checks & Mail pickup
- .15 FTE teacher housing administration

Maintenance Projects Broad Overview

- Boiler Replacement at Chignik Lagoon
- Install Expansion Tank in Chignik Lake Boiler Room
- Districtwide Fire Extinguisher Replacement
- Return Nondalton School fuel lines and fuel delivery to designed operation after emergency repairs
- School Windows to replace at Perryville.
- Exterior Doors at Chignik Lagoon Housing
- Commission Backup Generator at Port Alsworth
- Domestic Water System at Chignik Lake Pressure Tanks and Controls
- Install Cabinet Unit Heater in Chignik Lake Shop
- Installation of Replacement lift station and line to main vault from Chignik Lake 2 bedroom duplex.

School Board and Office of the Superintendent

Function 511 - School Board \$345,555

- School Board stipends
- School Board health insurance
- School Board benefits SOC, FICA, PERS
- Board executive admin. .32 (.75 FTE divided)
- Board Exec. Admin benefits
- Board Book annual subscription
- AASB annual Membership Dues
- AASB Policy Service - annual fee
- Board Travel - meetings & conferences
- Conference registrations
- Board Per Diem and meals
- Executive Admin travel & per diem
- Supplies Board meetings

Function 510 - Office of Superintendent \$290,263

- Superintendent Salary & Benefits
- Executive Admin .32 Salary & Benefits
 - ◆ .32 Board, .32 superintendent support, .25 Migrant Recruiting & Book, .12 Child find
- Attorney Fees
- Travel and per diem
- Conference registrations
- Supplies & communications
- Association Memberships Dues

District Administrative Support Services - LPSD & BBRCTE

BBRCTE & LPSD grant indirect cost rates directly offset the cost of this function

- Annual Audit & Liability Insurance
- Business Manager
 - ◆ .67 Gen. fund, .1 Food Service, .08 Pupil Transportation & .15 Teacher Housing
- Grants Accountant - 54 grants & housing rental
- Payroll - 281 employees in 2025
 - ◆ Certified 1 FTE year round, Classified payroll .5 FTE 10 months
- Accounts Payable, Travel .75 & Lunch reporting & compliance .25
 - ◆ 9 months FT, 3 months 3 days/week
- Purchasing .75, Lunch menus training & compliance .25
 - ◆ 9 months full time, 3 months ½ time

FY27 Budget 2nd Reading Update

The School Board will review the FY27 Budget, Thursday, April 9, 2026 for the 2nd reading prior to giving the budget projection to the Borough Assembly by May 1, 2026.

Components for awareness in updated FY27 Budget 2nd Reading:

- Health insurance was updated since March 23, 2026, indicating a greater anticipated deficit for year end 2027.

Public Comments & Questions

Takeaways...

→ Actions from today:

→ What to focus on for the next finance meeting:

→ Next suggested meeting date: