

## Budgetary Comparison Schedule for the General Fund

REVENUES	FY25 Budget	FY25 Audit	Variance
Local Property Taxes	6,998,804	7,030,727	31,923
Other Local and County Revenues	3,395,510	3,457,888	62,378
Revenue from State Sources	61,161,976	62,544,576	1,382,600 <b>A</b>
Revenue from Federal Sources	4,534,816	4,258,538	(276,278) <b>B</b>
Sale and Other Conversion of Asset	59,000	32,071	(26,929)
<b>TOTAL REVENUES</b>	<b>76,150,106</b>	<b>77,323,800</b>	<b>1,173,694</b>
<b>EXPENDITURES</b>			
Administration	3,445,434	3,326,747	(118,687)
District Support Services	1,439,760	1,537,884	98,124
Elementary and Secondary Regular Instruction	30,687,084	31,485,070	797,986 <b>C</b>
Vocational Instruction	729,123	779,967	50,844
Special Education Instruction	18,698,630	18,824,796	126,166
Community Ed	1,898	8,561	6,663
Instructional Support Services	4,104,636	4,679,243	574,607 <b>C</b>
Pupil Support Services	8,058,551	8,298,743	240,192 <b>D</b>
Sites and Buildings	7,082,816	6,950,351	(132,465)
Fiscal and Other Fixed Costs	470,000	435,293	(34,707)
Debt Service:			-
Principal Retirement	472,874	490,884	18,010
Interest and Fees	7,774	166,174	158,400
Capital Outlay	2,577,135	7,283,068	4,705,933 <b>E, F</b>
<b>TOTAL EXPENDITURES</b>	<b>77,775,715</b>	<b>84,266,781</b>	<b>6,491,066</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Leases and SBITAS	-	371,738	371,738 <b>F</b>
Sale of Capital Assets	-	40,160	40,160
Insurance Recovery	-	1,000	1,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>412,898</b>	<b>412,898</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,625,609)</b>	<b>(6,530,083)</b>	<b>(4,904,474)</b>

**A** - The amount over budget is driven by unbudgeted funding sources (unemployment, READ Act teacher compensation and literacy aid and GASB 68) that have corresponding expenses that are also unbudgeted. This has no effect on fund balance because revenue = expenses. State SPED and Gen Ed aid were also slightly more than budget.

**B** - Amount underbudget was due to the 21st Century Grant being budgeted for the entire grant award and only part of it was spent. This was partially offset by Title II expending more than expected.

**C** - Amount over budget is driven by increase in payroll costs (wages and benefits).

**D** - Amount over budget is driven by increase in payroll costs (wages and benefits) and contracted transportation but partially offset by a decrease in Oil, Gas and Fuel

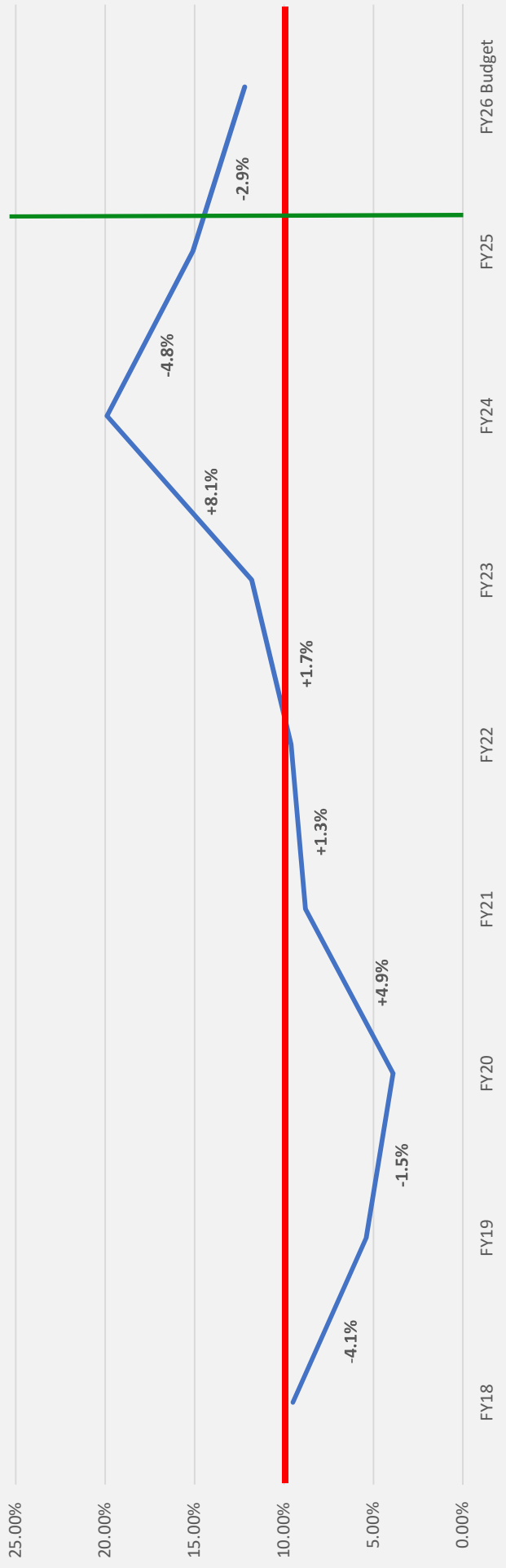
**E** - Amount over budget is due to the BHS Chiller project being budgeted for in the Building Construction Fund. Due to how it was funded it was split between the Building Construction Fund (bond funded) and the General Fund (restricted operating capital reserves funded). There were also two (2) SPED buses that experienced delays in manufacturing which resulted in them being delivered in FY25 instead of FY24. These buses were funded with restricted medical assistance (MA) reserves.

**F** - The budget doesn't reflect the GASB 87 presentation entry. The amount fluctuates from year to year and doesn't affect the change in fund balance because it is an expense and other financing source for the same amount.

FISCAL YEAR 2024-2025 AUDITED						
General Fund (Funds 01, 03, 05, 10 and 20)						
	Beginning Balance 7/1/2024	Revenue 2024- 2025	Expenditures 2024-2025	Other Financing Sources (Uses)	Surplus/Deficit 2024-2025	Ending Balance 6/30/2025
General Fund General Operations						
Fund 01 General		63,876,585	66,778,986	412,898	(2,489,503)	
Fund 10 Special Schools		1,620,045	1,612,511	-	7,534	
Fund 20 Federal Programs		4,255,582	4,255,582	-	-	
Fund 03 Transportation		5,089,204	5,966,853	-	(877,649)	
<b>GFGO Total</b>	<b>15,385,386</b>	<b>74,841,416</b>	<b>78,613,932</b>	<b>412,898</b>	<b>(3,359,618)</b>	<b>12,025,768</b>
Fund 05 Capital Projects	6,026,922	2,482,384	5,652,849	-	(3,170,465)	2,856,457
<b>General Fund Total</b>	<b>21,412,308</b>	<b>77,323,800</b>	<b>84,266,781</b>	<b>412,898</b>	<b>(6,530,083)</b>	<b>14,882,225</b>
Fund 02 Food Service	1,255,860	4,567,323	4,420,956	-	146,367	1,402,227
Fund 04 Community Service	2,095,091	2,722,868	2,499,629	-	223,239	2,318,330
<b>Operating Funds Total</b>	<b>24,763,259</b>	<b>84,613,991</b>	<b>91,187,366</b>	<b>412,898</b>	<b>(6,160,477)</b>	<b>18,602,782</b>
Fund 06 Construction	(454,125)	54,775	2,030,898	3,435,398	1,459,275	1,005,150
Fund 07 Debt Service	797,775	3,477,445	3,532,425	83,170	28,190	825,965
Fund 45 OPEB Trust	1,026,848	38,667	42,967	-	(4,300)	1,022,548
Fund 47 OPEB Debt Service	106,059	489,739	512,628	(83,170)	(106,059)	-
<b>Total All Funds</b>	<b>26,239,816</b>	<b>88,674,617</b>	<b>97,306,284</b>	<b>3,848,296</b>	<b>(4,783,371)</b>	<b>21,456,445</b>

FISCAL YEAR 2024-2025 AUDITED							
GENERAL FUND OPERATING FUNDS							
	Beginning Balance 7/1/2024	Revenue 2024-2025	Expenditures 2024-2025	Other Financing Sources (Uses)	Transfer In(Out) 2024- 2025	Surplus/Deficit 2024-2025	Ending Balance 6/30/2025
Unassigned	12,011,114	63,920,432	66,053,470	412,898	(975,600)	(2,695,740)	9,315,374
Assigned - Videoboard	-	11,108	-	-	-	11,108	11,108
Assigned - Writing Curriculum	-	-	-	-	50,000	50,000	50,000
Committed	577,793	-	-	-	-	-	577,793
<b>Total</b>	<b>12,588,907</b>	<b>63,931,540</b>	<b>66,053,470</b>	<b>412,898</b>	<b>(925,600)</b>	<b>(2,634,632)</b>	<b>9,954,275</b>
<b>FUND BALANCE PERCENTAGE</b>							<b>15.1%</b>

### Fund Balance Policy - Minimum 10%



	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26 Orig. Budget
Revenues and OFS	54,877,241	53,557,037	58,384,134	64,642,051	62,064,876	67,163,084	68,689,527	64,344,438	65,345,568
Expenses and Transfer Out	54,345,464	55,096,748	58,412,190	60,896,070	60,383,684	65,864,303	63,776,064	66,979,070	67,236,880
COVID Funds Used	-	-	-	5,969,107	3,652,263	5,863,663	5,565,992	-	-
Structural Surplus (Deficit)	531,777	(1,539,711)	(28,056)	(2,223,126)	(1,971,071)	(4,564,882)	(652,529)	(2,634,632)	(1,891,312)
Fund Balance Per Policy	5,139,594	2,966,808	2,276,446	5,335,812	6,376,663	7,675,444	12,588,907	9,954,275	8,062,963 *
Fund Balance % Per Policy	9.5%	5.4%	3.9%	8.8%	10.1%	11.8%	19.9%	15.1%	12.2% *

\*Updated for FY25 audited beginning balances

### Fund Balance Policy - Without COVID Funds



	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26 Orig. Budget
Fund Balance Per Policy	5,139,594	2,966,808	2,276,446	5,335,812	6,376,663	7,675,444	12,588,907	9,954,275	8,062,963
COVID Funds Used	-	-	-	5,969,107	3,652,263	5,863,663	5,565,992	-	-
Fund Balance w/o COVID Funds	5,139,594	2,966,808	2,276,446	(633,295)	(3,244,710)	(7,809,592)	(8,462,121)	(11,096,753)	(12,988,065)
Fund Balance % w/o COVID Funds	9.50%	5.40%	3.90%	-1.00%	-5.40%	-12.00%	-13.40%	-16.80%	-19.60%

SOD is Statutory Operating Debt which is equal to -2.5%