



SCHOOL DISTRICT OF THE CITY OF SAGINAW

2026-27 Budget Presentation

GENERAL FUND REVENUES

- Local- Property Taxes, Athletics, Building Rentals, etc.
- State Sources- State Aid Payments- categories listed on our State Aid report. The current blended count is 4987.29 FTEs. The current foundation allowance is \$10,050.
- Intermediate Sources- Payments from the ISD and payments from other Districts for SCC
- Federal Sources- Medbill Reimbursement- reimbursement for some services associated with special education
- Other Financing Sources- General Fund Obligation Bond- 15 year borrowing to reimburse for portion of bond inflation.
- Incoming Transfers- Indirect Costs transferred over from the grants and SCC

ASSUMPTIONS FOR 2026-27 BUDGET

- REVENUES

- Slight increase of local property revenue

- Enrollment held steady

- \$250 per pupil foundation allowance increase

PROPOSED 2026-2027 STATE REVENUE ANALYSIS

2025-2026 FOUNDATION ALLOWANCE	\$10,050.00			
CURRENT BLENDED COUNT	4,987.29			
DESCRIPTION	GOVERNOR	HOUSE	SENATE	ASSUMPTIONS
FOUNDATION INCREASE	\$250	\$250	\$250	250
31A				SAME
AUDITED OCTOBER 2025 FTE COUNT	5000.47			
UNAUDITED FEBRUARY 2026 FTE COUNT	4953.70			
PROJECTED OCTOBER 2026 ENROLLMENT-FTE COUNT	4953.70	HOLDING CONSTANT		
BLENDED COUNT	4,953.70			
FOUNDATION ALLOWANCE	10,300.00			
TOTAL STATE REVENUE	51,023,110.00			
ASSUMED LOCAL REVENUE	(11,033,091.00)			
ESTIMATED STATE REVENUE	39,990,019.00			
OTHER GENERAL FUND STATE REVENUE				
147A1				
147A2	1,406,906.00			
29-ENROLLMENT STABILIZATION	0.00			
22L DISTRICT TRANSPORTATION COSTS	385,171.00			
147E	244,007.00			
147C	6,252,672.00			
152A HEADLEE DATA	147,827.00			
51C SPECIAL ED HEADLEE OB	2,644,680.00			
26A RENAISSANCE	12,461.00			
TOTAL OTHER CATEGORICALS	11,093,724.00			
TOTAL STATE REVENUE	51,083,743.00			

GENERAL FUND EXPENDITURES

- Basic Programs- Instructional activities dealing directly with teaching of the regular ed. pupils- supplies, teachers, aides, etc.
- Added Needs- Special Education and Vocational Education
Pupil- Guidance Counselors, Psychologists, Speech, Social Workers.....
- Instructional Staff-Media aides, library, Directors

GENERAL FUND EXPENDITURES (continued)

- General Administration-Legal services, Superintendent's Office, Board of Education,
- School Administration- Building Level Administrators, secretarial staff, and associated supplies
- Business- Business office staff, auditing fees, insurances, loan expense, tax chargebacks/adjustments
- Building Operations-Telephones, Utilities, Water, Security, Maintenance Contract, and associated supplies
- Pupil Transportation- First Student and other transportation related expenditures

GENERAL FUND EXPENDITURES (continued)

- Central- Human Resources and Evaluation staff, Technology department, and Student Records
- Other/Athletics-All Athletic related expenditures- miscellaneous expenditures may also be coded here
- Payment on Long Term Debt- Loan Payment
- Outgoing Transfers- transfers to cover bond projects, capital expenditures, and food service

INCREASES TO GENERAL FUND BUDGET

DESCRIPTION	AMOUNT
CONTRACTED SP ED SERVICE BEHAVIOR TECH	90,000.00
CONTRACTED SP ED SERVICE PARAPRO	202,360.00
TRANSPORTATION- 3.5% CONTRACTUAL INCREASE	140,341.00
LOAN PAYMENT- 15 YEARS	1,000,000.00
GENERAL FUND STEP INCREASES	1,065,337.00
TOTAL INCREASES TO GENERAL FUND	2,498,038.00

INCREASES TO GENERAL FUND BUDGET

REDUCTIONS	FUNCTION	DESCRIPTION	AMOUNT
	110	18.5 K-3 FTEs to ATRISK FUNDING- REDUCTION/RETENTION	(2,590,000.00)
	110	3 FTEs to 21H FUNDING	(420,000.00)
	110	DUAL ENROLLMENT TO TITLE IV	(140,000.00)
K15	110	IB COORDINATORS TO TITLE IV	(268,350.00)
	110	CURRICULUM ITEMS	(785,050.00)
B02	110	INTERNATIONAL TEACHER SET UP	(25,000.00)
A12	110	ELIMINATION OF PERMANENT ELEM SUBS	(360,000.00)
A12	110	ELIMINATION OF BRIDGE PROGRAM FUNDING	(35,000.00)
A30	110	1 LOOMIS FTE	(140,000.00)
	110	1 UNITED FTE	(140,000.00)
	110	1 SASA FTE	(140,000.00)
A50	120	1 SPED TEACHER TO IDEA	(140,000.00)
A33	122	PROJECT FIND ELIMINATION	(89,901.00)
A38	122	1 SPED FTE	(140,000.00)
B13	122	1 SPED UNITED RESOURCE FTE	(140,000.00)
B14	221	GYO SAGINAW VALLEY	(200,000.00)
A01	221	PROFESSIONAL DEV BOOKS SUPT	(18,507.00)

INCREASES TO GENERAL FUND BUDGET

GAP- DELTA COLLEGE	(7,500.00)
PROF DEV BUSINESS DIVISION	(5,000.00)
2 CUSTODIAL FTEs	(80,000.00)
THOUGHT EXCHANGE	(37,650.00)
MARKETING BUDGET REDUCTION	(152,670.00)
1 ADMIN REDUCTION	(45,000.00)
HUMAN RESOURCES	(2,500.00)
CEO IMAGINE MAINTENANCE	(6,500.00)
UNITED ATHLETICS	(50,000.00)
YOUTH SPORTS BUDGETS	(3,505.00)
YOUTH SPORTS EQUIPMENT	(30,900.00)
SASA ATHLETIC EQUIPMENT	(5,000.00)
SAG MIDDLE ATHLETIC EQUIPMENT	(2,500.00)
ELIMINATION OF 2025-26 BONUS BUDGET	(900,032.00)
ONLY CAPITAL PROJECT IS LIGHTING	(15,838.00)
TRANSFER TO BOND RESERVE	(10,000,000.00)
TRANSFER TO FOOD SERVICE	(750,000.00)

GENERAL FUND SUMMARY

- TOTAL REVENUES AND OTHER INCOME: \$74,080,529
- TOTAL EXPENDITURES: \$69,414,312
- NET CHANGE IN FUND BALANCE: \$4,666,217
- PROJECTED ENDING FUND BALANCE: \$10,457,001
- **% OF GENERAL FUND EXPENDITURES 15.06%**

**GENERAL FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 11,630,546	\$ 11,097,527	\$ 11,350,000	252,473.00
STATE SOURCES	52,319,691	50,799,231	51,083,743	284,512.00
FEDERAL SOURCES	23,236	20,000	20,000	0.00
INTERMEDIATE SOURCES	1,014,481	999,125	999,125	0.00
TOTAL REVENUES	64,987,954	62,915,883	63,452,868	
OTHER FINANCING SOURCES				
GENERAL FUND OBLIGATION BOND			10,000,000	
INCOMING TRANSFERS	643,242	960,926	627,661	(333,265.00)
TOTAL REVENUES AND OTHER INCOME	65,631,196	63,876,809	74,080,529	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	31,118,285	36,387,241	31,493,704	(4,893,537.00)
ADDED NEEDS	5,685,460	6,091,260	5,870,432	(220,828.00)
ADULT/CONTINUING ED		-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	1,872,718	1,449,256	1,420,634	(28,622.00)
INSTRUCTIONAL STAFF SUPPORT	1,736,861	1,916,472	1,725,031	(191,441.00)
GENERAL/CENTRAL ADMINISTRATION	1,146,536	1,176,640	1,206,734	30,094.00
SCHOOL BLDG LEVEL SUPPORT	5,088,822	5,337,118	5,364,629	27,511.00
BUSINESS SERVICES	1,855,033	1,370,267	1,395,232	24,965.00
BUILDING SERVICES	7,987,842	9,231,210	9,142,970	(88,240.00)
TRANSPORTATION SERVICES	4,254,300	4,298,899	4,440,843	141,944.00
OTHER CENTRAL SUPPORT	3,096,331	3,803,713	3,599,769	(203,944.00)
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	1,834,390	1,547,590	1,378,858	(168,732.00)
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	4,526	1,750	476	(1,274.00)
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
FACILITY RELATED EXPENDITURES	759,365	765,838	750,000	(15,838.00)
OTHER FINANCING USES				
PAYMENT ON LONG TERM DEBT			1,000,000	1,000,000.00
TOTAL EXPENDITURES	66,440,469	73,377,254	68,789,312	
OUTGOING TRANSFERS	832,204	11,375,000	625,000	(10,750,000.00)
TOTAL EXPENDITURES & TRANSFERS	67,272,673	84,752,254	69,414,312	
NET CHANGE IN FUND BALANCE	(1,641,477)	(20,875,445)	4,666,217	25,541,662.00
FUND BALANCE - JULY 1	28,307,706	26,666,229	5,790,784	(20,875,445.00)
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 26,666,229	\$ 5,790,784	\$ 10,457,001	
% of General Fund Expenditures	39.64%	6.83%	15.06%	

FUNDED PROGRAMS/GRANTS

- REVENUE AND EXPENDITURES ALWAYS EQUAL IN THE GRANT FUND
- GRANTS BUDGETED CONSERVATIVELY TO START FISCAL YEAR

**GRANT FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 69,900	\$ 251,092	\$ 112,407	(138,685.00)
STATE SOURCES	12,598,081	23,095,040	14,570,705	(8,524,335.00)
FEDERAL SOURCES	15,061,146	21,858,266	15,603,835	(6,254,431.00)
INTERMEDIATE SOURCES	-	-	-	0.00
TOTAL REVENUES	27,729,127	45,204,398	30,286,947	
INCOMING TRANSFERS	-	-	-	0.00
TOTAL REVENUES AND TRANSFERS	27,729,127	45,204,398	30,286,947	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	7,251,771	12,594,178	8,370,101	(4,224,077.00)
ADDED NEEDS	7,121,245	10,371,000	7,024,906	(3,346,094.00)
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	5,213,479	8,858,570	5,978,643	(2,879,927.00)
INSTRUCTIONAL STAFF SUPPORT	3,335,976	6,222,872	4,185,050	(2,037,822.00)
GENERAL/CENTRAL ADMINISTRATION	-	1,814	-	(1,814.00)
SCHOOL BLDG LEVEL SUPPORT	-	261,795	179,359	(82,436.00)
BUSINESS SERVICES	77,099	113,746	89,680	(24,066.00)
BUILDING SERVICES	2,863,767	2,474,564	1,674,020	(800,544.00)
TRANSPORTATION SERVICES	745,116	1,365,678	926,690	(438,988.00)
OTHER CENTRAL SUPPORT	430,280	1,233,242	777,225	(456,017.00)
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	146,554	104,626	(41,928.00)
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	294,490	643,780	448,398	(195,382.00)
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
 GROUND IMPROVEMENT	-	189,610	134,519	(55,091.00)
TOTAL EXPENDITURES	27,333,223	44,477,403	29,893,217	
OUTGOING TRANSFERS	395,904	726,995	393,730	(333,265.00)
TOTAL EXPENDITURES & TRANSFERS	27,729,127	45,204,398	30,286,947	
NET CHANGE IN FUND BALANCE	-	-	-	0.00
FUND BALANCE - JULY 1	-	-	-	0.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ -	\$ -	\$ -	0.00
% of General Fund Expenditures	0.00%	0.00%	0.00%	

The background of the slide features a stack of US dollar bills, including a \$100 bill, a \$20 bill, and a \$10 bill, arranged diagonally from the top left to the bottom right. The bills are set against a dark green gradient background that transitions from a lighter shade at the top to a darker shade at the bottom. The text is overlaid on this background.

VOCATIONAL ED FUND

NECESSARY TO REDUCE 2 FTES AND
SUPPLIES AND MATERIALS IN
ORDER TO BALANCE VOCATIONAL
EDUCATION BUDGET

**VOCATIONAL EDUCATION BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2025-26 FINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ -	\$ 30,000	\$ 30,000	0.00
STATE SOURCES	315,959	410,633	410,633	0.00
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	4,607,036	4,781,288	4,850,000	68,712.00
TOTAL REVENUES	4,922,995	5,221,921	5,290,633	
INCOMING TRANSFERS	-	-	-	0.00
TOTAL REVENUES AND TRANSFERS	4,922,995	5,221,921	5,290,633	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	-	-	-	0.00
ADDED NEEDS	3,793,442	3,887,595	3,661,087	(226,508.00)
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	6,091	4,436	4,436	0.00
INSTRUCTIONAL STAFF SUPPORT	187,691	370,818	371,475	657.00
GENERAL/CENTRAL ADMINISTRATION	-	-	-	0.00
SCHOOL BLDG LEVEL SUPPORT	528,676	540,314	546,230	5,916.00
BUSINESS SERVICES	-	-	-	0.00
BUILDING SERVICES	345,781	373,126	384,905	11,779.00
TRANSPORTATION SERVICES	39,960	53,276	61,276	8,000.00
OTHER CENTRAL SUPPORT	1,623	2,293	2,293	0.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	-	-	0.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	-	-	-	0.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
CAPITAL EXPENDITURES	-	25,000	25,000	0.00
TOTAL EXPENDITURES	4,903,264	5,256,858	5,056,702	
OUTGOING TRANSFERS	247,338	233,931	233,931	0.00
TOTAL EXPENDITURES & TRANSFERS	5,150,602	5,490,789	5,290,633	
NET CHANGE IN FUND BALANCE	(227,607)	(268,868)	-	268,868.00
FUND BALANCE - JULY 1	970,850	743,243	474,375	(268,868.00)
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 743,243	\$ 474,375	\$ 474,375	
% of General Fund Expenditures	14.43%	8.64%	8.97%	

A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the '100' and 'DOLLARS' text.

BOND RESERVE FUNDS

ALL BOND PROJECTS SHOULD BE
COMPLETE AND PAID FOR BY THE
OF THE 2026-27 FISCAL YEAR!!!

**RESERVED BOND FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 105,891	\$ -	\$ -	0.00
STATE SOURCES	409,773	-	-	0.00
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	-	-	-	0.00
TOTAL REVENUES	515,664	-	-	
INCOMING TRANSFERS	-	10,000,000	-	(10,000,000.00)
TOTAL REVENUES AND TRANSFERS	515,664	10,000,000	-	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	-	-	-	0.00
ADDED NEEDS	-	-	-	0.00
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	-	-	-	0.00
INSTRUCTIONAL STAFF SUPPORT	-	-	-	0.00
GENERAL/CENTRAL ADMINISTRATION	-	-	-	0.00
SCHOOL BLDG LEVEL SUPPORT	-	-	-	0.00
BUSINESS SERVICES	-	-	-	0.00
BUILDING SERVICES	205,760	-	-	0.00
TRANSPORTATION SERVICES	-	-	-	0.00
OTHER CENTRAL SUPPORT	-	-	-	0.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	-	-	0.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	-	-	-	0.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
TOTAL PROJECT EXPENDITURES	33,644,047	11,000,000	3,884,220	(7,115,780.00)
TOTAL EXPENDITURES	33,849,807	11,000,000	3,884,220	
OUTGOING TRANSFERS	-	-	-	0.00
TOTAL EXPENDITURES & TRANSFERS	33,849,807	11,000,000	3,884,220	
NET CHANGE IN FUND BALANCE	(33,334,143)	(1,000,000)	(3,884,220)	
FUND BALANCE - JULY 1	38,218,363	4,884,220	3,884,220	(1,000,000.00)
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 4,884,220	\$ 3,884,220	\$ -	

**AUDIT GENERAL FUND- GENERAL, GRANT, VOC ED, AND BOND RESERVED COMBINED
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 11,806,337	\$ 11,378,619	\$ 11,492,407	113,788.00
STATE SOURCES	65,643,504	74,304,904	66,065,081	(8,239,823.00)
FEDERAL SOURCES	15,084,382	21,878,266	15,623,835	(6,254,431.00)
INTERMEDIATE SOURCES	5,621,517	5,780,413	5,849,125	68,712.00
TOTAL REVENUES	98,155,740	113,342,202	99,030,448	
INCOMING TRANSFERS	643,242	10,960,926	627,661	(10,333,265.00)
TOTAL REVENUES AND TRANSFERS	98,798,982	124,303,128	99,658,109	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	38,370,056	48,981,419	39,863,805	(9,117,614.00)
ADDED NEEDS	16,600,147	20,349,855	16,556,425	(3,793,430.00)
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	7,092,288	10,312,262	7,403,713	(2,908,549.00)
INSTRUCTIONAL STAFF SUPPORT	5,260,528	8,510,162	6,281,556	(2,228,606.00)
GENERAL/CENTRAL ADMINISTRATION	1,146,536	1,178,454	1,206,734	28,280.00
SCHOOL BLDG LEVEL SUPPORT	5,617,498	6,139,227	6,090,218	(49,009.00)
BUSINESS SERVICES	1,932,132	1,484,013	1,484,912	899.00
BUILDING SERVICES	11,403,150	12,078,900	11,201,895	(877,005.00)
TRANSPORTATION SERVICES	5,039,376	5,717,853	5,428,809	(289,044.00)
OTHER CENTRAL SUPPORT	3,528,234	5,039,248	4,379,287	(659,961.00)
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	1,834,390	1,694,144	1,483,484	(210,660.00)
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	299,016	645,530	448,874	(196,656.00)
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
TOTAL BOND EXPENDITURES	34,403,412	11,980,448	4,793,739	
TOTAL EXPENDITURES	132,526,763	134,111,515	106,623,451	(27,488,064.00)
OUTGOING TRANSFERS	1,475,446	12,335,926	1,252,661	(11,083,265.00)
TOTAL EXPENDITURES & TRANSFERS	134,002,209	146,447,441	107,876,112	
NET CHANGE IN FUND BALANCE	(35,203,227)	(22,144,313)	781,997	22,926,310.00
FUND BALANCE - JULY 1	67,496,919	32,293,692	10,149,379	(22,144,313.00)
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 32,293,692	\$ 10,149,379	\$ 10,931,376	
% of General Fund Expenditures	24.10%	6.93%	10.13%	
Reserved for Bond 2020 Expenditures				-

FOOD SERVICE FUND

- REDUCTION OF TRANSFER TO FOOD SERVICE FUND
- REDUCTION OF 10 CULINARY AIDES
- REDUCTION OF SUPPLIES AND MATERIALS

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
EVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 60,539	\$ 41,454	\$ 45,000	3,546.00
STATE SOURCES	179,542	161,650	161,650	0.00
FEDERAL SOURCES	5,142,560	5,306,226	5,400,000	93,774.00
INTERMEDIATE SOURCES	-	-	-	0.00
TOTAL REVENUES	5,382,641	5,509,330	5,606,650	
INCOMING TRANSFERS	457,204	1,000,000	250,000	(750,000.00)
TOTAL REVENUES AND TRANSFERS	5,839,845	6,509,330	5,856,650	
EXPENDITURES:				
SALARIES	1,821,990	2,136,103	1,886,103	(250,000.00)
BENEFITS	817,680	910,184	810,184	(100,000.00)
PURCHASED SERVICES	15,596	19,402	19,402	0.00
REPAIRS AND MAINTENANCE	23,177	22,010	22,010	0.00
SUPPLIES AND MATERIAL	3,068,485	3,316,218	3,013,616	(302,602.00)
CAPITAL OUTLAY	81,607	62,055	62,055	0.00
		31,500	31,500	
MISCELLANEOUS EXPENDITURES	11,310	11,780	11,780	0.00
TOTAL EXPENDITURES	5,839,845	6,509,252	5,856,650	
OUTGOING TRANSFERS	-	-	-	0.00
TOTAL EXPENDITURES & TRANSFERS	5,839,845	6,509,252	5,856,650	
NET CHANGE IN FUND BALANCE	-	78	-	(78.00)
FUND BALANCE - JULY 1	-	-	-	0.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ -	\$ 78	\$ -	

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-2026 FINAL BUDGET	PROPOSED 2025-2026 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
DEBT SERVICE PAYMENTS	\$ 8,709,110	\$ 8,916,180	\$ 8,500,000	(416,180.00)
EARNINGS ON INVESTMENTS	-	-	-	0.00
		-	-	0.00
TOTAL REVENUES	8,709,110	8,916,180	8,500,000	
INCOMING TRANSFERS	-	-	-	0.00
TOTAL REVENUES AND TRANSFERS	8,709,110	8,916,180	8,500,000	
EXPENDITURES:				
BOND PAYMENTS - 2024 REFUNDING (35)	1,089,600	1,101,600	1,111,500	9,900.00
BOND PAYMENTS - 2026 REFUNDING (36)	1,512,000	1,237,625	1,417,000	179,375.00
BOND PAYMENTS- 2017 REFUNDING (37)	1,134,250	1,112,250	1,123,750	11,500.00
BOND PAYMENTS- 2021 DEBT SERVICE (38)	4,993,551	5,027,150	5,021,700	(5,450.00)
TOTAL EXPENDITURES	8,729,401	8,478,625	8,673,950	
OUTGOING TRANSFERS	-	-	-	0.00
TOTAL EXPENDITURES & TRANSFERS	8,729,401	8,478,625	8,673,950	
NET CHANGE IN FUND BALANCE	(20,291)	437,555	(173,950)	(611,505.00)
FUND BALANCE - JULY 1	919,398	899,107	1,336,662	437,555.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 899,107	\$ 1,336,662	\$ 1,162,712	

**CAPITAL PROJECT FUND
DETAIL BUDGET PROJECTION**

	ACTUAL 2024-25	PROPOSED 2025-26 FINAL BUDGET	PROPOSED 2026-27 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ -	\$ -	\$ -	
INTEREST ON INVESTMENTS	-	-	-	0.00
TOTAL REVENUES	-	-	-	
TRANSFER FOR CAPITAL PROJECTS	375,000	375,000	375,000	0.00
TOTAL REVENUES AND TRANSFERS	375,000	375,000	375,000	
EXPENDITURES:				
CAPITAL PROJECT EXPENDITURES	373,181	375,000	375,000	0.00
BOND PROJECT EXPENDITURES	-	-	-	0.00
TOTAL EXPENDITURES	373,181	375,000	375,000	
OUTGOING TRANSFERS	-	-	-	0.00
TOTAL EXPENDITURES & TRANSFERS	373,181	375,000	375,000	
NET CHANGE IN FUND BALANCE	1,819	-	-	0.00
FUND BALANCE - JULY 1	-	1,819	1,819	0.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 1,819	\$ 1,819	\$ 1,819	

A stack of US dollar bills is shown on the left side of the image, with the top bill being a \$100 bill. The bills are slightly offset, showing the edges of the ones below. The background is a solid teal color with a subtle pattern of the same \$100 bill design, creating a layered effect.

QUESTIONS/ COMMENTS