

**Red Wing Public Schools**  
**2451 Eagle Ridge Drive**  
**Red Wing, MN 55066**



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**School Board Meeting Agenda Item**

Topic: Finance Update  
 Contact(s):  
 Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action   
 Board information or scheduled report

Background Information

Treasurer’s Report for February is attached.

Budget 2022-23 as of 2/28/23

The General Fund has received \$17,776,287 or 47.19% of the revised budget, compared to 45.40% at 2/28/22 and 47.87% at 2/28/21. We have expended \$21,016,045 from the General Fund or 55.14% of the revised budget, compared to 54.81% at 2/28/22 and 55.83% at 2/28/21.

The Food Service Fund has received \$610,290 or 33.35% of the revised budget, compared to 48.51% at 2/28/22 and 52.44% at 2/28/21. We have expended \$967,607 from the Food Service Fund or 50.48% of the revised budget, compared to 61.07% at 2/28/22 and 55.39% at 2/28/21.

The Community Education Fund has received \$1,715,056 or 59.31% of the revised budget, compared to 55.38% at 2/28/22 and 46.25% at 2/28/21. We have expended \$1,999,219 from the Community Education Fund or 65.31% of the revised budget, compared to 60.22% at 2/28/22 and 57.42% at 2/28/21.

Enrollment Update

Enrollment for 22-23 as of 3-21-23 is included in your packet. We are currently 3.46 WADMS less than of our revised budget projection.

COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 3/29/2023.

Grant Name	Allocation	Received to Date	Spend by
ESSER III – General	\$1,684,503	\$1,220,388.80	9/30/2024

ESSER III – Learning Recovery	\$421,126	\$158,747.92	9/30/2024
COVID Testing (round 2)	\$59,569	\$994.50	6/30/2023
ARP Homeless	\$6,968	\$2,450.34	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$129,201.59	6/30/2023