



Book	Policy Manual
Section	Policies for the Board Vol. 30 No. 1 December 2020
Title	Copy of BUDGET IMPLEMENTATION
Code	po6231 *CF 3/12/2021 Update
Status	Second Reading
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6231 - **BUDGET IMPLEMENTATION**

The Board ~~of Education~~ places the responsibility ~~of for~~ administering the ~~operating~~ budget, once adopted, with the District Administrator.

~~The Board also delegates to the District Administrator the responsibility for establishing a system of fiscal control to govern the expenditure of funds.~~

~~The budget will be administered in accordance with legal requirements of the State of Wisconsin. In keeping with this principle, the District Administrator will ascertain the legality of all expenditures before recommending them to the Board for approval.~~

The District Administrator is authorized to proceed with making financial commitments, purchases, and other expenditures within limits provided in the budget, limitations stated in Board policies, and within legal authority expressed in State statutes.

Listings of expenditures, appropriate financial reports, and budget comparison reports shall be submitted monthly to the Board to keep members informed as to the status of the budget and overall financial condition of the District. Once each month, the Board minutes shall include a statement of the receipts and expenditures in the aggregate.

If, during the fiscal year, it appears to the District Administrator that actual revenues are less than estimated revenues, including the available equity upon which the appropriations from the fund were based, the District Administrator shall present to the Board recommended amendments to the budget that will prevent expenditures from exceeding revenues. S/He shall ensure that such recommendations shall be in accordance with requirements of the law and provisions of negotiated agreements. Such budget amendments must be approved by a two-thirds (2/3's) affirmative vote of the entire membership of the Board.

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