

SCHOOL PROPERTIES DISPOSITION

Whenever the Board of Trustees determines that any personal property belonging to the Nye County School District is deemed surplus and no longer necessary for school purposes, the property will be sold in accordance with the Nevada Revised Statutes.

Prior to disposal of property, a determination shall be made whether federal funds were used to purchase the asset. Contact shall then be made with the federal agency to determine if there is a requirement to return the funds used to purchase the asset.

Disposition

1. Personal property may be used as a trade-in allowance when it is of financial advantage to the school district to do so.
2. Personal property that may otherwise be sold, if serviceable, shall be offered to other school districts and then to other political entities within the state either at fair market value or as a donation.
3. Personal property remaining after the procedures outlined in No. 1 and No. 2 above shall be offered to the public for sale via sealed bid or public auction.
4. Personal property remaining after the public sale shall be either sold as scrap, if applicable, or discarded.

Reviewed: September 29, 2014

Adopted: April 9, 1997

Revised: October 28, 2014

NEPN/NSBA Classification: DN

Legal Reference: NRS 332.185