

# Board of Trustees

## Executive Summary of Board Agenda Item

Meeting Date: \_\_\_\_\_

Subject/Title for Agenda Posting:

Justification Statement:

Purpose of Agenda Item:

Information  Discussion  Action

Item Type:

Curriculum & Instruction  HumanResources  Business Services

Staff Responsible:

\_\_\_\_\_  
*Signature of Requester(s)*

\_\_\_\_\_  
*Signature of Presenter(s)*

*CPulley*  
*Business Services Approval (Initials)*

\_\_\_\_\_  
*Date*

Agenda Summary:

RECOMMENDATION:

PRIOR BOARD ACTION:

AWARDED:

AWARDED AMOUNT:

AMOUNT(S):

ACCOUNT NO(S):

PROCUREMENT METHOD TYPE: (3 Quotes, Cooperative Contract Quotes, Sole Source, Formal Bid)

REQUESTING DEPARTMENT:

CONSEQUENCES OF NON-APPROVAL:

IMPLEMENTATION TIMELINE:

ATTACHMENT(S):



# CANUTILLO A Premier District

To: Board of Trustees  
Dr. Josue Borrego, Superintendent

From: Cristina Pulley, Executive Director of Financial Service

Date: April 27, 2026

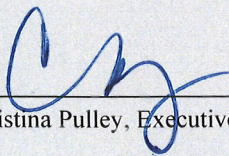
Subject: Quarterly Investment Report for March 31, 2026

This investment report for the Canutillo Independent School District, for the quarter ending March 31, 2026, is in full compliance with the Investment Policy and strategy as established for the District per the Public Funds Investment Act (Chapter 2256). The Public Funds Investment Act requires quarterly reporting on investment activity, balances (both book and market values) and presentation to the Board of Trustees.

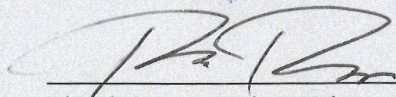
The investment objectives of safety, liquidity, and maturity levels that are sufficient to meet anticipated cash requirements is what drives the investment activity. For fiscal year 2025-2026, the District will maintain its investments in governmental investment pools and fixed term maturities with Logic, Lone Star, Texas Class, TexPool, TexSTAR and UMB as well as U.S. Agency Securities. The portfolio within these investments includes Money Markets, Commercial Paper, U.S. Treasury Securities, Government Obligations, and Repurchase Agreements.

During the third quarter, the District's total investment of \$158,245,148 was invested at an average interest yield of 3.7841% which resulted in interest income of \$1,335,396. Operating Fund investments of \$17.094 million generated interest revenue of \$137,441. Most of the investments were in the Operating Fund due to the daily withdrawals needed to cover cash disbursements. The Debt Service Fund decreased from \$15.456 million to \$13.289 million due to debt payments made in February. Similarly, the Health Insurance Fund maintained the same balance of \$4,048 for the third quarter. The Construction Fund increased from \$76,460,348 to \$127,839,705 due to interest earned, increases in market value and additional bond funds were transferred into Construction Investment accounts.

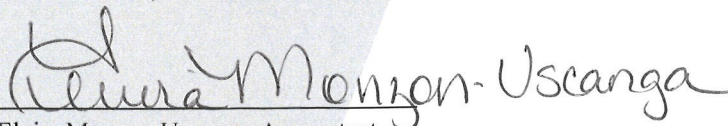
At the end of the quarter, the investment rates in the equity markets and the investment ratings for all five investment pools were rated "AAA." As the district's investment officers, we will continue to seek investment opportunities after investment safety, liquidity, and maturity are considered. The investment portfolio meets both the Public Funds Investment Act and the Board's investment policy requirements.



Cristina Pulley, Executive Director of Financial Services



Ricardo Porras, Assistant Director of Financial Services



Elvira Monzon-Uscanga, Accountant

7965 Artcraft | El Paso, TX 79932  
915.877.7400 | [www.canutillo-isd.org](http://www.canutillo-isd.org)  
Follow us on:   



**Canutillo Independent School District  
Quarterly Summary of Investments  
March 31, 2026**

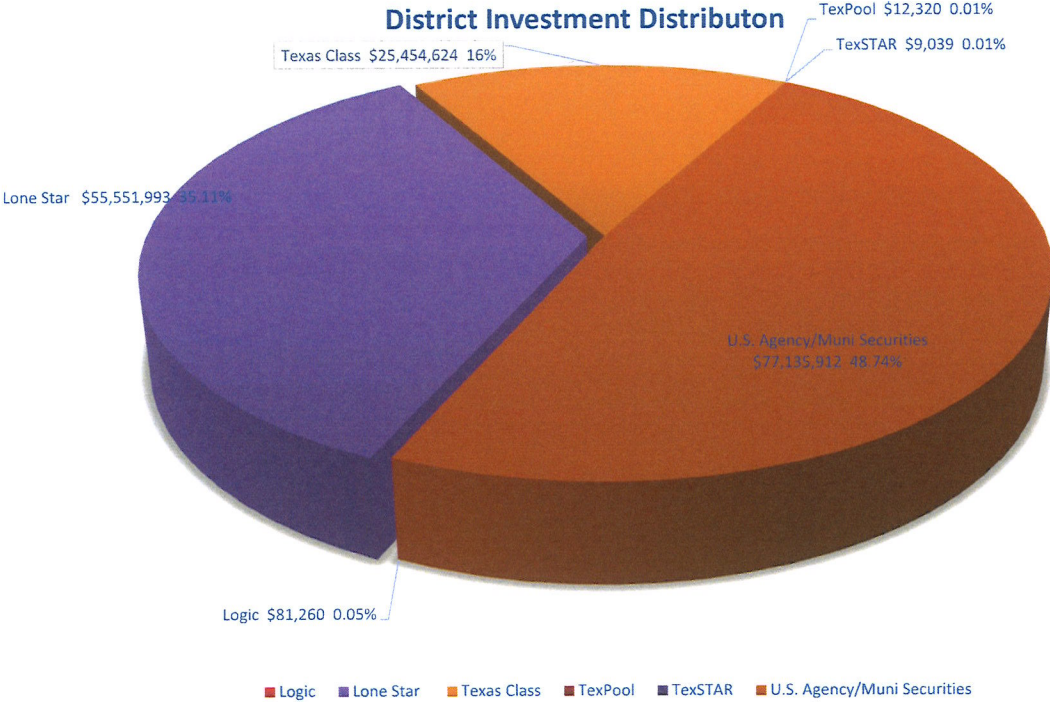
Description	Maturity Date	Current Month Interest Rate	3/31/2026 Book Value	3/31/2026 Market Value	12/31/2025 Book Value	12/31/2025 Market Value	Quarterly Accrued Interest	Book Value Increase/Decrease
<b>Operating Fund</b>								
Logic	On Demand	3.7875%	\$ 81,260	\$ 81,260	\$ 80,499	\$ 80,499	\$ 760	\$ 760
Lone Star Corporate COFP	On Demand	3.8000%	3,210,192	3,210,192	2,380,068	2,380,068	24,284	830,124
Lone Star Corporate COF	On Demand	3.7800%	626	626			626	626
Texas Class	On Demand	3.7762%	13,781,544	13,781,544	13,945,303	13,945,303	111,580	(163,759)
TexPool	On Demand	3.6724%	12,320	12,320	12,209	12,209	111	111
TexSTAR	On Demand	3.6513%	8,843	8,843	8,763	8,763	80	80
<b>Subtotal</b>		<b>3.7446%</b>	<b>\$ 17,094,784</b>	<b>\$ 17,094,784</b>	<b>\$ 16,426,841</b>	<b>\$ 16,426,841</b>	<b>\$ 137,441</b>	<b>\$ 667,943</b>
<b>Debt Service Fund</b>								
Lone Star Corporate	On Demand	3.8000%	\$ 1,616,510	\$ 1,616,510	\$ 1,570,805	\$ 1,570,805	\$ 15,034	45,705
Texas Class	On Demand	3.7762%	11,673,080	11,673,080	13,885,326	13,885,326	79,374	(2,212,246)
TexSTAR	On Demand	3.6513%	197	197	195	195	2	2
<b>Subtotal</b>		<b>3.7666%</b>	<b>\$ 13,289,786</b>	<b>\$ 13,289,786</b>	<b>\$ 15,456,326</b>	<b>\$ 15,456,326</b>	<b>\$ 94,409</b>	<b>\$ (2,166,539)</b>
<b>Food Service Fund</b>								
Lone Star Corporate	On Demand	3.8000%	\$ 16,825	\$ 16,825	\$ 16,666	\$ 16,666	\$ 159	\$ 159
<b>Health Insurance Fund</b>								
Lone Star Corporate	On Demand	3.8000%	\$ 4,048	\$ 4,048	\$ 4,009	\$ 4,009	\$ 38	38
<b>Construction (Bond) Fund</b>								
Lone Star 2025	On Demand	3.7800%	50,703,793	50,703,793	-	-	554,240	50,703,793
U.S. Agency/Muni Securities	On Demand	3.8387%	77,135,912	77,205,025	76,460,348	76,631,879	549,108	573,145
<b>Subtotal</b>		<b>3.8094%</b>	<b>\$ 127,839,705</b>	<b>\$ 127,908,818</b>	<b>\$ 76,460,348</b>	<b>\$ 76,631,879</b>	<b>\$ 1,103,349</b>	<b>\$ 51,276,938</b>
<b>Total Investments</b>		<b>3.7841%</b>	<b>\$ 158,245,148</b>	<b>\$ 158,314,261</b>	<b>\$ 108,364,190</b>	<b>\$ 108,535,722</b>	<b>\$ 1,335,396</b>	<b>\$ 49,778,539</b>

Portfolio Weighted Average Maturity						S&P Credit
Asset	Book Value	Days to Maturity	Weighted Average Maturity (WAM)	Maturity Date of	Each Asset	Ratings as of: 3/31/2026
Logic	81,260	1	0.001	3/31/2026	Liquid pool, due on demand	AAAm
Lone Star	55,551,993	1	0.351	3/31/2026	Liquid pool, due on demand	AAAf/S1+
Texas Class	25,454,624	1	0.161	3/31/2026	Liquid pool, due on demand	AAAm
TexPool	12,320	1	0.000	3/31/2026	Liquid pool, due on demand	AAAm
TexSTAR	9,039	1	0.000	3/31/2026	Liquid pool, due on demand	AAAm
U.S. Agency/Muni Securities	77,135,912	1	0.487	3/31/2026	SLGS, due on demand	A-1/AAAm
	<b>\$ 158,245,148</b>		<b>1.000</b>			

**Canutillo Independent School District  
Quarterly Summary of Investments  
March 31, 2026**

AAA is the highest Issuer Credit Rating assigned by Standar & Poor's  
(m is for Money Market, f is for Fund, and S1+designates low volatility)

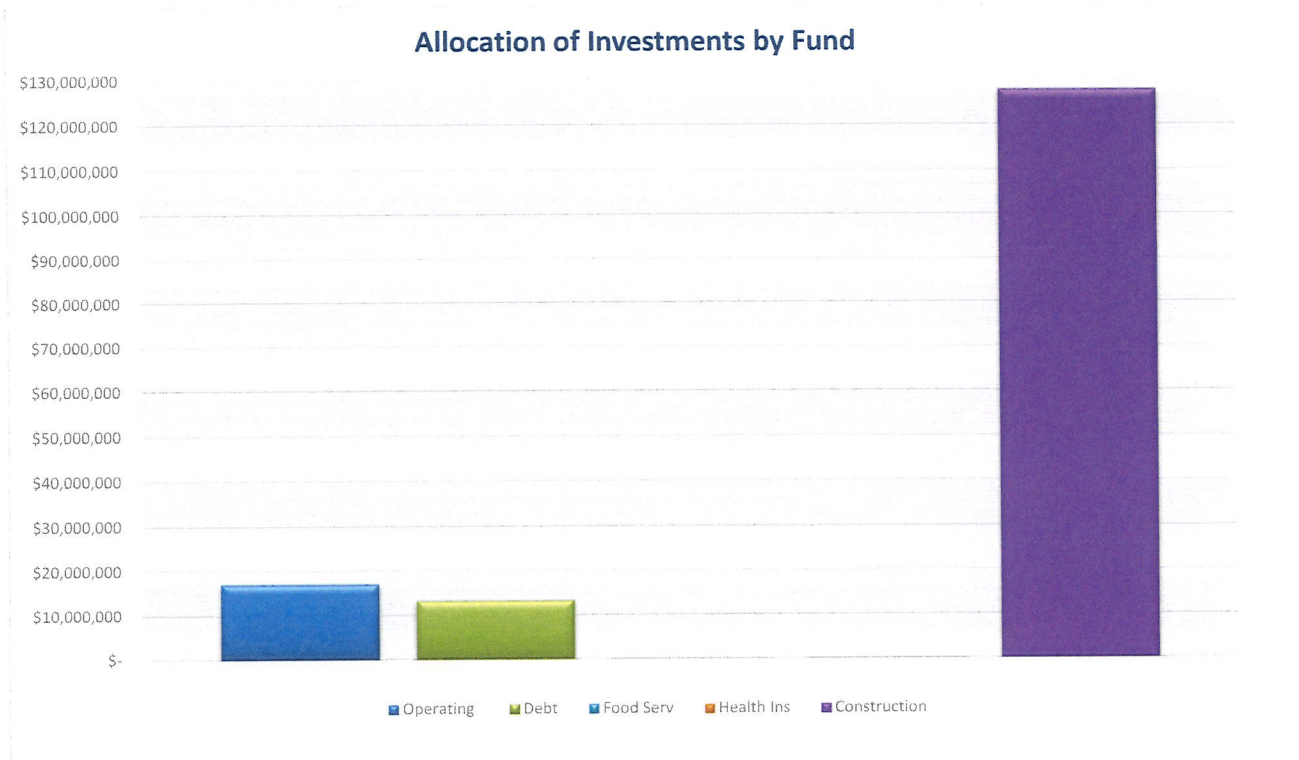
Investment	Amount	Percentage
Logic	\$ 81,260	0.05%
Lone Star	\$ 55,551,993	35.11%
Texas Class	\$ 25,454,624	16.09%
TexPool	\$ 12,320	0.01%
TexSTAR	\$ 9,039	0.01%
U.S. Agency/Muni Sec	\$ 77,135,912	48.74%
<b>Total</b>	<b>\$ 158,245,148</b>	<b>100.00%</b>



**Canutillo Independent School District  
 Quarterly Summary of Investments  
 March 31, 2026**

Fund	Amount	Percentage
Operating	\$ 17,094,784	10.80%
Debt	\$ 13,289,786	8.40%
Food Serv	\$ 16,825	0.01%
Health Ins	\$ 4,048	0.00%
Construction	\$ 127,839,705	80.79%
<b>Total</b>	<b>\$ 158,245,148</b>	<b>100.00%</b>

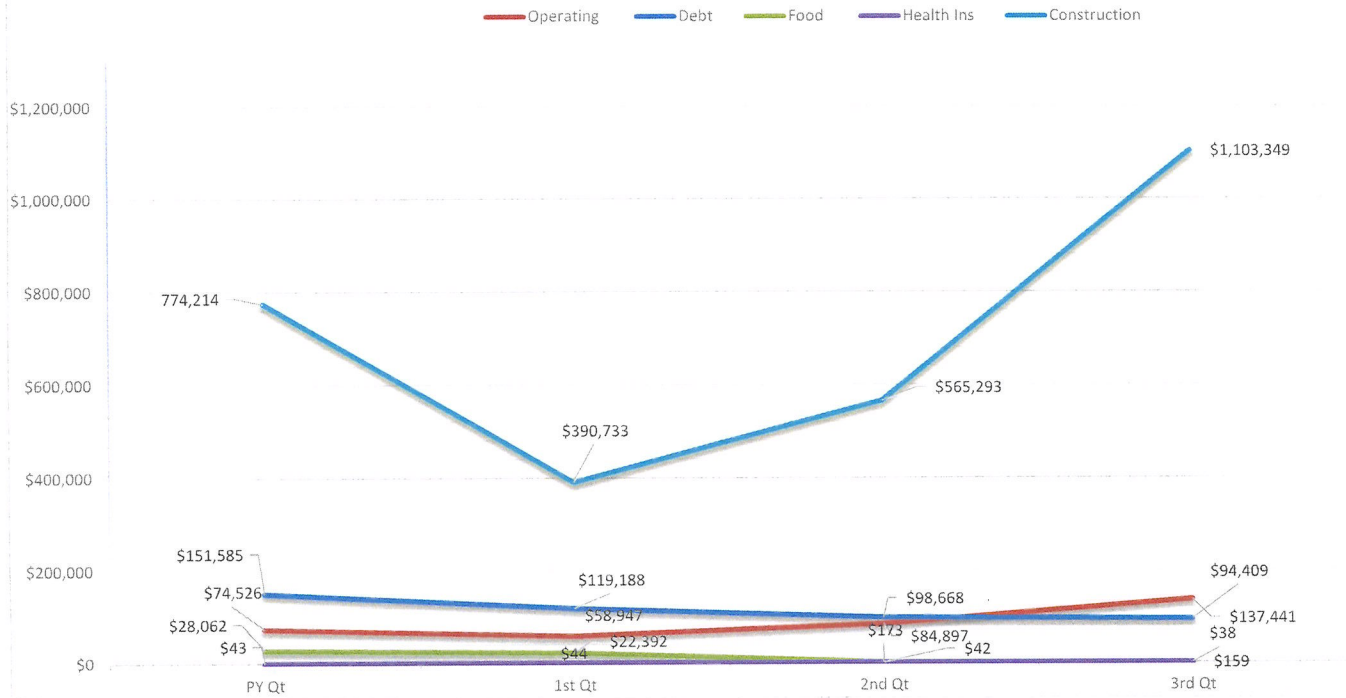
**Allocation of Investments by Fund**



**Canutillo Independent School District  
Quarterly Summary of Investments  
March 31, 2026**

Interest	PY Qt	1st Qt	2nd Qt	3rd Qt	4th Qt
Operating	\$ 74,526	\$ 58,947	\$ 84,897	\$ 137,441	\$ -
Debt	\$ 151,585	\$ 119,188	\$ 98,668	\$ 94,409	\$ -
Food	\$ 28,062	\$ 22,392	\$ 173	\$ 159	\$ -
Health Ins	\$ 43	\$ 44	\$ 42	\$ 38	\$ -
Construction	774,214	390,733	565,293	1,103,349	-
<b>Total</b>	<b>\$ 1,028,430</b>	<b>\$ 591,303</b>	<b>\$ 749,072</b>	<b>\$ 1,335,396</b>	<b>\$ -</b>

**Interest Revenue by Quarter**



**Canutillo Independent School District  
Quarterly Summary of Investments  
March 31, 2026**

Investment	1st Qt	2nd Qt	3rd Qt	4th Qt
Logic	4.33%	3.95%	3.79%	
Lone Star	4.39%	4.03%	3.80%	
Lone Star COF	0.00%	0.00%	3.78%	
Texas Class	4.35%	3.97%	3.78%	
TexPool	4.25%	3.83%	3.67%	
TexSTAR	4.21%	3.82%	3.65%	
UMB	3.34%	3.24%	3.84%	
<b>Average</b>	<b>3.64%</b>	<b>3.35%</b>	<b>3.85%</b>	



**Canutillo Independent School District  
Quarterly Summary of Investments  
March 31, 2026**

Fund	1st Qt	2nd Qt	3rd Qt	4th Qt
Operating	\$ 8,372,688	\$ 16,426,841	\$ 17,094,784	\$ -
Debt	\$ 8,609,889	\$ 15,456,326	\$ 13,289,786	\$ -
Food	\$ 16,493	\$ 16,666	\$ 16,825	\$ -
Health Ins	\$ 3,968	\$ 4,009	\$ 4,048	\$ -
Construction	\$ 75,914,573	\$ 76,460,348	\$ 127,908,818	\$ -
<b>Total</b>	<b>\$ 92,917,610</b>	<b>\$ 108,364,190</b>	<b>\$ 158,314,261</b>	<b>\$ -</b>

**Investments by Quarter**

