

General Fund 3 year historical and 3 year forecast through FY28-29

	FY23-24 Actual	FY24-25 Actual	FY25-26 Forecasted	FY26-27 Draft Budget	FY27-28 Possible Budget	FY28-29 Possible Budget
<b>Beginning Fund Balance</b>	\$ 10,061,747.00	\$ 13,449,733.00	\$ 14,689,327.00	\$ 12,571,372.00	\$ 9,810,673.00	\$ 7,049,974.00
General Fund Revenues	\$ 46,227,896.00	\$ 49,010,584.00	\$ 49,707,921.00	\$ 47,745,721.00	\$ 47,745,721.00	\$ 47,745,721.00
<b>Total Sources of Funds Available</b>	\$ 56,289,643.00	\$ 62,460,317.00	\$ 64,397,248.00	\$ 60,317,093.00	\$ 57,556,394.00	\$ 54,795,695.00
Expenditures	\$ 42,365,366.00	\$ 47,770,990.00	\$ 51,309,876.00	\$ 50,506,420.00	\$ 50,506,420.00	\$ 50,370,670.00
Transfers Out	\$ 474,544.00	\$ -	\$ 516,000.00	\$ -	\$ -	\$ -
<b>Total Expenditures and Transfers Out</b>	\$ 42,839,910.00	\$ 47,770,990.00	\$ 51,825,876.00	\$ 50,506,420.00	\$ 50,506,420.00	\$ 50,506,420.00
<b>Total Ending Fund Balance (EFB)</b>	\$ 13,449,733.00	\$ 14,689,327.00	\$ 12,571,372.00	\$ 9,810,673.00	\$ 7,049,974.00	\$ 4,289,275.00
<i>Change in Fund Balance</i>	\$ 3,387,986.00	\$ 1,239,594.00	\$ (2,117,955.00)	\$ (2,760,699.00)	\$ (2,760,699.00)	\$ (2,760,699.00)
EFB as % of Expenditures	31.75%	30.75%	24.50%	19.42%	13.96%	8.52%

\$9.8MM Budgeted EFB at FYE27 allows reduction in cash from high to low point of \$4.5MM and still have \$5.3MM on hand at low point in FY27

Assuming same revenue and expenses in FY28, and EFB reduces to \$7MM, still have \$2.5MM on hand at low point in FY28

Assuming same revenue and expense in FY29, and EFB reduces to \$4.2MM, do not have enough cash on hand at low point in FY29