

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: August 10, 2009

RE: Budget Amendment #4, Fiscal Year 2008-09

General Fund:

	<u>Estimated Revenues</u>
Adjust State funding estimate	\$3,164,534
Estimated increase in Medicaid reimbursement (SHARS)	339,000
Excess proceeds from unclaimed property tax refunds	94,477
Adjust estimated interest income	(300,000)
Adjust estimated tax collections	(1,661,203)
Remove revenue accounts for interfund charges	(2,156,770)
Other miscellaneous adjustments	148,402
Decrease in estimated revenues	<u>(\$371,560)</u>

	<u>Appropriations</u>
Adjust for emergency air conditioning repairs - PHS / Nimitz	\$80,000
Adjust for homeless liaison pay	24,836
Athletics playoff travel	20,954
Remove unused State funding reserves	(23,088)
Remove estimated utility costs for shared charges	(527,600)
Remove estimated custodial costs for shared charges	(554,170)
Remove estimated transportation costs for interfund charges	(1,075,000)
Other miscellaneous adjustments	154,473
Decrease in appropriations	<u>(\$1,899,595)</u>

	<u>Other Sources (Uses)</u>
Transfer M&O portion of State funding change from debt service fund	\$169,000
Transfer from building improvements fund	80,000
Increase in other sources	<u>249,000</u>

Net Increase in Fund Balance - General Fund **\$1,777,035**

Budget Amendment # 4

August 10, 2009

Debt Service Fund

Adjust State funding estimate
Adjust estimated interest income
Adjust estimated tax collections
 Decrease in estimated revenues

<u>Estimated Revenues</u>	
	\$290,586
	(25,000)
	<u>(304,037)</u>
	<u>(\$38,451)</u>

Transfer M&O portion of State funding change to general fund
 Increase in other uses

<u>Other Sources (Uses)</u>	
	(\$169,000)
	<u>(\$169,000)</u>

Net Decrease in Fund Balance - Debt Service Fund

(\$207,451)