EXECUTIVE SUMMARY
FOR THE WEST ALLIS-WEST MILWAUKEE SCHOOL DISTRICT
CONSENT AGENDA

Topic: Resolution Authorizing the Borrowing of Not to Exceed $50,000,000; and Providing for the Issuance and Sale of General Obligation Promissory Notes

Prepared by: Aaron Norris, Assistant Superintendent

Date: August 10, 2026 **Agenda Reference #** 11.3

Recommended Action:

X **Discussion/Action**
___ **Presentation/Discussion**
___ **Information Only**
___ **Presentation/Action Next Meeting**

Recommendation(s):
It is the Administration's recommendation that the Board approve the following Initial Resolution:

- Resolution Authorizing the Borrowing of Not to Exceed $50,000,000; and Providing for the Issuance and Sale of General Obligation Promissory Notes

Purpose:
The initial resolution above will authorize the District to seek General Obligation Promissory Notes of $50 million for general and current expenses of the District.

Background:
The West Allis-West Milwaukee School District has strengthened its financial position through sound fiscal management, responsible budgeting, successful operational referenda, and favorable investment performance. As a result, the District is in a unique position to strategically leverage its current financial strength to improve long-term financial sustainability. The proposed Financial Stabilization Plan is intended to capitalize on this opportunity by implementing financing strategies that reduce long-term costs, preserve future financial flexibility, and maximize available resources. Rather than viewing the District's current financial position as a short-term advantage, the plan is designed to generate lasting financial benefits.

The Financial Stabilization Plan is expected to:

- Maintain or reduce the District's tax levy over the next three to five years.
- Accelerate the repayment of existing capital debt, generating significant interest savings.
- Preserve and strengthen future operating revenue authority.
- Reduce the likelihood of future operational referenda.
- Create financial capacity to address future capital and community priorities without placing additional burdens on taxpayers.

To implement this strategy, the District is proposing the authorization of up to $50 million in General Obligation Promissory Notes. The proceeds of the borrowing would be used to finance eligible general operating expenditures during the 2026-27 fiscal year, allowing existing District funds to remain invested and strategically deployed in accordance with the Financial Stabilization Plan. This financing approach is expected to generate long-term financial benefits that exceed the cost of borrowing through investment earnings, interest savings from accelerated debt repayment, preservation of future revenue authority, and increased financial flexibility. The proposed borrowing is not intended to increase District expenditures or fund new operating programs. Rather, it is a strategic financing mechanism that allows the District to optimize its existing financial resources, strengthen its long-term fiscal position, and create opportunities for future investments while maintaining its commitment to responsible stewardship of taxpayer dollars.

Attachment:
Initial Resolution Authorization
FSE & RCS Joint Committee Workshop - Presentation