



Memorandum

Date: August 17, 2026

To: Board of Directors of the Pendleton School District 16R

From: Michelle Jones, Director of Business Services

Subject: July 31, 2026 Financial Report

Proposal:

Expenditures

Expenditures reported under Substitutes are the compensation for the CTUIR summer school program which the district is reimbursed for. All other expenditures for the month of July are usual and customary. Any discrepancies between Monthly/Actual and Monthly/Budget are invoice timing differences. (Monthly/Budget amounts are based on prior year expenditure history.)

Revenue

Revenue for the month of July is in line with current projections. Please note that the negative amount reported under Miscellaneous revenue is due to an audit required journal entry at the end of each fiscal year to 'zero out' any liabilities on the books on June 30th. We then reinstate those liabilities after July 1. This entry is required because the District operates on a cash basis of accounting and cannot have any outstanding liabilities at year-end.

Recommendation: Michelle Jones, Director of Business Services, recommends the July 31, 2026 financial reports be approved.