

FERN RIDGE SCHOOL DISTRICT 28J
RESOLUTION NO. #25-26/12

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of the Fern Ridge School District 28J hereby adopts the budget for fiscal year 2026-2027 in the total of **\$51,864,509**. This budget is now on file at the District Administration Office.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2026, and for the purposes shown below are hereby appropriated:

GENERAL FUND	
1000 Instruction	\$ 11,283,131
2000 Support Services	\$ 9,683,207
5200 Interfund Transfers	\$ 718,500
6000 Contingency	\$ 419,327
TOTAL GENERAL FUND	\$ 22,104,165
SPECIAL REVENUE FUND	
1000 Instruction	\$ 4,629,515
2000 Support Services	\$ 3,377,353
3000 Enterprise & Community Services	\$ 1,477,799
4000 Facility Acquisition & Construction	\$ 1,188,375
6000 Contingency	\$ 3,298,119
TOTAL SPECIAL REVENUE FUNDS	\$ 13,971,161
DEBT SERVICE FUND	
5100 Debt Service	\$ 3,846,832
TOTAL DEBT SERVICE FUNDS	\$ 3,846,832
CAPITAL FUND	
2000 Support Services	\$ 105,000
4000 Facility Acquisition & Construction	\$ 7,895,000
TOTAL GENERAL FUND	\$ 8,000,000
TOTAL APPROPRIATIONS, ALL FUNDS	\$ 47,922,158
TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS, ALL FUNDS	\$ 3,942,351
TOTAL ADOPTED BUDGET	\$ 51,864,509

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2026-2027 upon the assessed value of all taxable property within the District:

- (1) At the rate per \$1,000 of assessed value of \$4.8240 for permanent rate tax;
- (2) In the amount of \$2,956,869 for debt service for general obligation bonds

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation	
Permanent Rate Tax	\$4.8240 / \$1,000
Excluded from Limitation	
General Obligation Debt Service	\$ 2,956,869

The above resolution statements were approved, and declared adopted on this 15th day of June, 2026.

WC Grover, Chairperson
Board of Directors

Gary Carpenter, Superintendent