



2025-26 Budget Presentation



NORTH BRANCH
AREA PUBLIC SCHOOLS
Inspire Dreams, Build Integrity, Instill Hope

JUNE 11, 2026

Todd Tetzlaff, Director of Finance and Human Resources

Current Year Revised Budget – All Funds Revenue

			Revenue	Revenue	
			FY 26 Original	FY 26 Revised	Difference
Fund 01	General Fund		\$ 39,210,398.00	\$ 39,162,121.00	\$ (48,277.00)
Fund 02	Food Service		\$ 2,120,064.00	\$ 2,167,476.00	\$ 47,412.00
Fund 04	Comm Ed		\$ 1,995,497.00	\$ 2,113,300.00	\$ 117,803.00
Fund 07	Debt Service		\$ 5,372,018.00	\$ 5,372,018.00	\$ -
Fund 20	Internal Svc		\$ 275,500.00	\$ 305,000.00	\$ 29,500.00
Fund 45	Irrevocable Trust		\$ 179,850.00	\$ 227,000.00	\$ 47,150.00
Fund 47	OPEB Debt Svc		\$ -	\$ 407,601.00	\$ 407,601.00
	All Revenue		\$ 49,153,327.00	\$ 49,754,516.00	\$ 601,189.00

Current Year Revised Budget – All Funds Expenses

			Expenses	Expenses	
			FY 26 Original	FY 26 Revised	Difference
Fund 01	General Fund		\$ 39,938,496.00	\$ 40,484,229.00	\$ 545,733.00
Fund 02	Food Service		\$ 1,825,970.00	\$ 1,833,770.00	\$ 7,800.00
Fund 04	Comm Ed		\$ 2,040,095.00	\$ 2,182,647.00	\$ 142,552.00
Fund 07	Debt Service		\$ 5,305,830.00	\$ 5,305,830.00	\$ -
Fund 20	Internal Svc		\$ 241,235.00	\$ 253,000.00	\$ 11,765.00
Fund 45	Irrevocable Trust		\$ 327,000.00	\$ 122,000.00	\$ (205,000.00)
Fund 47	OPEB Debt Svc		\$ 429,220.00	\$ 429,220.00	\$ -
	All Expenses		\$ 50,107,846.00	\$ 50,610,696.00	\$ 502,850.00

2026 – 2027 Proposed Budget – All Funds Revenue

			Revenue	Revenue	
			FY 26 Revised	FY 27 Proposed	Difference
Fund 01	General Fund		\$ 39,162,121.00	\$ 40,000,205.00	\$ 838,084.00
Fund 02	Food Service		\$ 2,167,476.00	\$ 2,175,526.00	\$ 8,050.00
Fund 04	Comm Ed		\$ 2,113,300.00	\$ 2,128,750.00	\$ 15,450.00
Fund 07	Debt Service		\$ 5,372,018.00	\$ 5,590,997.00	\$ 218,979.00
Fund 20	Internal Svc		\$ 305,000.00	\$ 305,000.00	\$ -
Fund 45	Irrevocable Trust		\$ 227,000.00	\$ 227,000.00	\$ -
Fund 47	OPEB Debt Svc		\$ 407,601.00	\$ -	\$ (407,601.00)
	All Revenue		\$ 49,754,516.00	\$ 50,427,478.00	\$ 672,962.00

2026 – 2027 Proposed Budget – All Funds Expenses

		Expenses		Expenses	
		FY 26 Revised		FY 27 Proposed	
				Difference	
Fund 01	General Fund	\$ 40,484,229.00	\$ 40,974,707.00	\$ 490,478.00	
Fund 02	Food Service	\$ 1,833,770.00	\$ 1,895,070.00	\$ 61,300.00	
Fund 04	Comm Ed	\$ 2,182,647.00	\$ 2,259,950.00	\$ 77,303.00	
Fund 07	Debt Service	\$ 5,305,830.00	\$ 5,305,830.00	\$ -	
Fund 20	Internal Svc	\$ 253,000.00	\$ 253,000.00	\$ -	
Fund 45	Irrevocable Trust	\$ 122,000.00	\$ 122,000.00	\$ -	
Fund 47	OPEB Debt Svc	\$ 429,220.00	\$ 429,220.00	\$ -	
	All Expenses	\$ 50,610,696.00	\$ 51,239,777.00	\$ 629,081.00	

Long Term Facilities Maintenance Ten Year Plan

- Revenue is based on the age of the buildings in the District and student enrollment.
- Expenditures have been collaboratively planned by the Director of Finance and Human Resources and the Director of Buildings and Grounds.

LTFM Revenue

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

138 <= Type in School District Number														
NORTH BRANCH														
Calculations for Ten Year Projection		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate										
Pay 26	LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
5		Initial Formula Revenue												
6	57	2,936.20	2,937.36	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	
6a		Additional Pre-K Pupil Units (see line 16 of Pre-K application for												
6b		Total Adjusted Pupil Units = (6) + (6a)												
7	401	35.76	35.76	36.76	37.76	38.76	39.76	40.76	41.76	42.76	43.76	44.76	44.76	
8		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	402	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
32	421	1,115,756	1,116,195	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	
33	422	28,303	28,303	-	-	-	-	-	-	-	-	-	-	
34	423	1,144,059	1,144,498	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	
Aid and Levy Shares of Total Revenue														
35		2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2033	
36	35	34,344,093	34,344,093	38,161,974	39,688,453	41,275,992	42,927,031	44,644,112	46,429,877	48,287,072	50,218,555	52,227,297	52,227,297	
37	54	3,004.91	3,004.92	2,946.04	2,933.57	2,937.36	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	2,937.94	
38	425	11,429.33	11,429.29	12,953.64	13,529.08	14,052.09	14,611.28	15,195.73	15,803.56	16,435.70	17,093.13	17,776.85	17,776.85	
39	426	13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,384.00	19,099.00	19,863.00	19,863.00	
40	427	17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,426.66	23,322.28	24,256.73	25,226.01	25,226.01	
41	428	66.68%	66.68%	71.58%	71.50%	70.49%	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%	
42	429	33.32%	33.32%	28.42%	28.50%	29.51%	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%	
43	424	1,115,756	1,116,195	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	1,116,416	
44	430	371,792	371,945	317,246	318,193	329,503	329,677	329,675	329,668	329,654	329,672	329,674	329,674	
45	432	-	-	-	-	-	-	-	-	-	-	-	-	
46	433	371,792	371,945	317,246	318,193	329,503	329,677	329,675	329,668	329,654	329,672	329,674	329,674	
47	436	772,266	772,553	799,170	798,224	786,914	786,740	786,741	786,748	786,762	786,744	786,742	786,742	
50		Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab												
			785,873	785,295	784,088	-	-	-	-	-	-	-	-	
57	442	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)												
58	443	General Fund Equalized Revenue = (43) - (52)												
59	444	Total General Fund Aid = (46) - (53)												
60	445	General Fund Equalized Levy = (58) * (41)												
61	446	General Fund Unequalized Levy = (57) - (58)												
62	447	Total General Fund Levy = (60) + (61)												

LTFM Expenses



Division of School Finance
400 NE Stinson Blvd
Minneapolis, MN 55413

Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only

ED - 02478-12

Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2025, section 1238.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

District Info. (REQUIRED) Enter Information		District Info. (REQUIRED) Enter Information		Fiscal Year (FY) Ending June 30										
District Name:	North Branch Area Public Schools	Date:	6/5/2026	2026 (base year)	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
District Number:	138	Email:	zberg@isd138.org											
District Contact Name:	Zach Berg													
Contact Phone #	(651)674-1091													
Expenditure Categories														
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.														
Finance Code	Category (1)													
347	Physical Hazards	\$30,563	\$45,000	\$45,000	\$45,000	\$80,000	\$85,000	\$85,000	\$90,000	\$90,000	\$90,000	\$90,000	\$100,000	
349	Other Hazardous Materials	\$75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
352	Environmental Health and Safety Management	\$84,544	\$45,000	\$45,000	\$45,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$5,000	
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$50,232	\$40,000	\$46,000	\$46,000	\$40,000	\$50,000	\$60,000	\$75,000	\$75,000	\$75,000	\$75,000	\$10,000	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	
Total Health and Safety Capital Projects - Category (1)		\$165,414	\$130,000	\$136,000	\$136,000	\$195,000	\$210,000	\$220,000	\$240,000	\$240,000	\$240,000	\$240,000	\$215,000	
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue														
Finance Code	Category (2)													
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Health and Safety Capital Projects \$100,000 or More - Category (2)		\$0	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Finance Code	Category (5)													
368	Building Envelope	\$938	\$2,000	\$2,500	\$3,000	\$25,000	\$25,000	\$25,000	\$10,000	\$15,000	\$20,000	\$20,000	\$20,000	
369	Building Hardware and Equipment	\$58,474	\$20,000	\$7,500	\$7,500	\$20,000	\$25,000	\$100,000	\$35,000	\$25,000	\$25,000	\$40,000	\$40,000	
370	Electrical	\$7,627	\$45,156	\$36,246	\$39,193	\$60,000	\$75,000	\$86,416	\$76,416	\$71,028	\$96,028	\$41,416		
379	Interior Surfaces	\$10,344	\$50,000	\$40,000	\$40,000	\$96,416	\$156,416	\$100,000	\$200,000	\$150,000	\$125,000	\$100,000		
380	Mechanical Systems	\$81,135	\$30,000	\$35,000	\$30,000	\$250,000	\$300,000	\$300,000	\$300,000	\$320,388	\$320,388	\$450,000		
381	Plumbing	\$36,368	\$30,000	\$25,000	\$20,000	\$70,000	\$45,000	\$60,000	\$50,000	\$80,000	\$75,000	\$50,000		
382	Professional Services and Salary	\$20,025	\$5,000	\$5,000	\$7,500	\$10,000	\$30,000	\$60,000	\$40,000	\$40,000	\$40,000	\$50,000		
383	Roof Systems (normally below \$100,000 unless the school chooses not to receive additional revenue for \$100K or more roofing project/site/year - pending 2025 Legislation)	\$0	\$7,000	\$10,000	\$10,000	\$40,000	\$50,000	\$65,000	\$65,000	\$75,000	\$75,000	\$25,000		
384	Site Projects	\$116,344	\$52,789	\$20,000	\$25,000	\$100,000	\$200,000	\$100,000	\$100,000	\$100,000	\$100,000	\$125,000		
Total Deferred Capital Expenditures and Maintenance Projects - Category (5)		\$331,255	\$241,945	\$181,246	\$182,193	\$671,416	\$906,416	\$896,416	\$876,416	\$876,416	\$876,416	\$901,416		
Total Annual 10-Year Plan Expenditures		\$496,669	\$371,945	\$317,246	\$318,193	\$1,116,416	\$1,116,416	\$1,116,416	\$1,116,416	\$1,116,416	\$1,116,416	\$1,116,416		



Questions?



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JUNE 11, 2026

Todd Tetzlaff, Director of Finance and Human Resources