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Approval of the Tentative FY27 Budget

To present the Board of Education with the tentative budget for Fiscal Year 2026-2027 (FY27) for formal approval to place the document on public display in accordance with Illinois School Code requirements.

Background and Information:

In compliance with 105 ILCS 5/17-1, the administration has prepared the tentative budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027. Following Board approval, the document will be made available for public inspection, and notice will be published as required by statute prior to final adoption.

Additionally, during this school year, the administration will develop a three-year spending reduction plan to address ongoing deficit spending and return the district to contributing positively to its fund balance. Creating a multi-year plan will ensure a thoughtful, strategic approach that avoids serious disruption to the educational environment.

Key Provisions

- The tentative budget for FY27 will be placed on public display at the Streator Elementary School District 44 Administrative Office for a minimum of 30 days prior to final action.
- A public notice will be published in a local newspaper of general circulation notifying the community of the budget's availability for review and the details of the public hearing.
- The public budget hearing and final consideration for adoption are scheduled for the regular Board of Education meeting on September 22, 2026.
- The administration will draft a comprehensive three-year spending reduction plan during the 2026–2027 school year to eliminate deficit spending and protect classroom instruction.

Administrative Recommendation:

The administration recommends that the Board of Education approve the tentative budget for Fiscal Year 2026–2027 as presented and authorize its placement on public display in accordance with statutory requirements.