Prepared by Dr. Jeffrey Alstadt

Approval of School Treasurer's Bond

Purpose
To present the Board of Education with the annual renewal of the School Treasurer Bond for formal approval.

Background and Information
In accordance with state requirements, the district must maintain a School Treasurer Bond to indemnify the Board against financial loss. The district utilizes Liberty Mutual / The Ohio Casualty Insurance Company (managed through Ramza Insurance Group Inc.) to execute this bond.

The Board will formally approve the renewal at this time to maintain continuous coverage for District 44 operations during the 2026–2027 fiscal year.

Key Provisions
- The total coverage provided under this bond renewal is $2,500,000.
- The annual premium required to maintain this coverage is $2,500.00.
- The renewal provides continuous coverage from August 21, 2026 through August 21, 2027.

Administrative Recommendation
The administration recommends that the Board of Education approve the School Treasurer Bond renewal as presented on the consent agenda.