

SUBJECT: Consideration and possible approval of renewal for automotive, inland marine, flood, musical instruments, vocational interns' accident, crime, general liability, educator's liability, surety bonds, law enforcement liability, and storage tank insurance programs for 2026-2027 for \$1,643,961.00

BACKGROUND: For 2026-2027, the insurance coverages were analyzed and evaluated by our consultant Joe Blasi, with McGriff, Seibels and Williams.

- Flood insurance is only available from a single source since it is a federally funded program.
- For our automobile, general liability, educator's liability, and law enforcement the district participates in a consortium through an Interlocal contract with PSAT to maximize increased savings from carriers.
- We have several small policies below the \$100,000 threshold that don't require formal solicitation, although our broker obtains multiple quotes for these lines of coverage.

Below are the policies that meet single source, interlocal agreements, or below the \$100,000 threshold. The district will use several different carries for these policies under the management of Gallagher with our consultant, McGriff, advising the district.

FINANCIAL IMPLICATIONS: The table below reflects the estimated premium costs compared to the prior year:

| Coverage | 25-26 | 26-27 | Justification |
|-----------------------|-----------|-------------|---------------------|
| Automotive | \$984,939 | \$1,039,289 | Interlocal |
| Inland Marine | \$15,606 | \$19,699 | Less than \$100,000 |
| Flood (NFIP) | \$145,476 | \$155,884 | Single Source |
| Musical Instruments | \$20,020 | \$20,620 | Less than \$100,000 |
| Voc. Interns Accident | \$4,173 | \$4,173 | Less than \$100,000 |
| Crime | \$43,163 | \$41,091 | Less than \$100,000 |

| | | | |
|--|-------------|-------------|----------------------|
| General Liability | \$137,955 | \$134,319 | Interlocal |
| Educator's Legal Liability | \$170,456 | \$176,312 | Interlocal |
| Surety Bonds (Tax Assessor, Peace Officers, CDL 3 rd Party Testers) | \$5,225 | \$5,503 | Less than \$100,000 |
| Law Enforcement Liability | \$41,880 | \$43,160 | Interlocal |
| Storage Tanks | \$3,177 | \$3,911 | Less than \$100,000 |
| Totals | \$1,572,070 | \$1,643,961 | Increase of \$71,891 |

RECOMMENDATION:

We recommend approval of renewal for automotive, inland marine, flood, musical instruments, vocational interns' accident, crime, general liability, educator's liability, surety bonds, law enforcement liability, and storage tank insurance programs for 2026-2027 for \$1,643,961.00

CABINET MEMBER:

Tamika Alford-Stephens

CONTACT PERSON:

Derek Gillard

BOARD MEETING DATE:

May 26, 2026