



Memorandum of Understanding

Bortec LLC.
And
Stillwater Public Schools

This memorandum of understanding made and entered into this 28th day of March, 2025, and executed in duplicate originals between Stillwater Public Schools, Independent School District Number 16, Payne County Oklahoma (SPS), and Bortec LLC, Taylor County, Wylie, Texas, (Bortec) a Limited Liability Corporation.

WHEREAS, SPS, owns property at 5005 N. Perkins Rd. Stillwater, OK (Parcel ID: 20N02E-25-3-SN660-000-0002).

WHEREAS, SPS is contracting with a third-party to install a fiber network around Stillwater.

WHEREAS, Bortec needs a laydown yard to facilitate the installation of the fiber network.

WHEREAS, Bortec and SPS desire to enter into an agreement to provide a laydown yard to Bortec for a limited time.

NOW THEREFORE, SPS and Bortec agree as follows:

1. SPS will provide one acre +/- aggregate for the purposes of a laydown yard for Bortec.
2. Bortec will pay SPS a sum of \$1,200 per month for a maximum of twelve months with an option to renew for an additional twelve months in June of 2026.
 - a. There will be no penalties for advanced payment.
3. Bortec will ensure the property is returned to SPS in the same condition as originally received by Bortec, normal wear and tear excepted.
4. SPS will provide the property as is and without improvement unless it's mutually beneficial and agreed to in writing by both parties 15 days prior to the needed improvement.
5. This agreement may be terminated by either party upon written notice to the other party thirty (30) days in advance of the termination date.

IN WITNESS WHEREOF, the parties hereto, acting under the authority of their respective governing bodies, have caused this agreement to be fully executed in duplicate, each copy of which shall constitute an original.

**STILLWATER BOARD OF EDUCATION
FOR STILLWATER PUBLIC SCHOOLS**

Roberta Douglas, President

(SEAL)
ATTEST:

Tawni Hooten, Board Clerk

Bortec LLC, Wylie, Texas

Sadiq Jangda

Signature

Sadiq Jangda

Printed Name