



Financial Reporting

April 2026

Financial Update – General Operating

As of 02/28/26

DESOTO INDEPENDENT SCHOOL DISTRICT

GENERAL FUND 199

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE For the Month of February 28, 2026

	CURRENT YEAR 2025-2026					PRIOR YEAR 2024-2025	
	Original Budget	Amended Budget	Actual Year To Date	% of Budget YTD	Remaining Balance	Amended Budget	Annual 2025 Audit
REVENUES:							
Local and Intermediate Sources	\$ 34,517,640	\$ 34,517,640	\$ 33,264,699	96.37%	\$ 1,252,941	\$ 35,500,000	\$ 36,973,539
State Program Revenues	32,400,000	32,400,000	21,454,605	66.22%	\$ 10,945,395	24,500,000	22,271,663
Federal Program Revenues	1,250,000	1,250,000	226,035	18.08%	\$ 1,023,965	1,500,000	766,921
Other Financing Sources							
Total revenues	\$ 68,167,640	\$ 68,167,640	\$ 54,945,339	80.60%	\$ 13,222,301	\$ 61,500,000	\$ 60,012,123
EXPENDITURE SUMMARY BY FUNCTION:							
11 - Instructional	30,729,287	30,229,287	22,666,628	74.98%	7,562,659	\$ 29,157,334	\$ 34,413,010
12 - Instructional Resources and Facility Services	271,349	271,349	208,580	76.87%	62,769	234,508	227,868
13 - Curriculum and Instructional Staff Development	1,139,493	1,139,493	1,043,616	91.59%	95,877	262,175	234,351
21 - Instructional Leadership	2,553,957	3,053,957	2,339,276	76.60%	714,681	2,219,936	2,562,437
23 - School Leadership	3,934,902	3,934,902	2,985,299	75.87%	949,603	4,195,202	4,822,998
31 - Guidance, Counseling and Evaluation	1,229,417	1,229,417	1,043,869	84.91%	185,548	1,523,129	1,592,532
32 - Social Work Services	74,342	74,342	650	0.87%	73,692	71,341	13,079
33 - Health Services	514,590	514,590	564,201	109.64%	(49,611)	750,000	733,519
34 - Student (Pupil) Transportation	3,615,000	3,615,000	2,749,022	76.04%	865,978	4,315,000	4,478,945
35 - Food Services	-	-	-	0.00%	-	-	-
36 - Cocurricular/Extra Curricular Activities	1,827,738	1,827,738	1,382,932	75.66%	444,806	1,805,207	1,838,289
41 - General Administration	3,713,759	3,713,759	3,305,995	89.02%	407,764	3,544,456	3,908,220
51 - Plant Maintenance and Facility Services	8,792,129	8,792,129	7,327,399	83.34%	1,464,730	9,402,000	10,260,807
52 - Security and Monitoring Services	1,652,893	1,652,893	978,394	59.19%	674,499	1,662,933	1,768,275
53 - Data Processing Services	2,393,123	2,393,123	1,719,134	71.84%	673,989	2,392,123	3,414,133
61 - Community Services	107,990	107,990	41,808	38.71%	66,182	66,939	61,563
71 - Debt Administration - Principal	1,435,000	1,435,000	1,568,066	109.27%	(133,066)	1,435,000	1,586,926
81 - Facilities and Acquisition & Construction	-	-	-	0.00%	-	200,000	194,932
91 - Recapture	1,975,000	1,975,000	-	0.00%	1,975,000	850,000	721,871
93 - Shared Service Arrangement	10,712	10,712	-	0.00%	10,712	10,712	-
95 - Payments to Juvenile Justice Alternative Program	25,000	25,000	8,436	33.74%	16,564	15,000	11,322
99 - Other intergovernmental Charges	171,959	171,959	-	0.00%	171,959	172,959	83,965
Other Financing Uses							
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 49,933,305	75.46%	\$ 16,234,335	\$ 64,285,954	\$ 72,929,042
EXPENDITURE SUMMARY BY OBJECT:							
61XX - Payroll Costs	\$ 44,636,286	\$ 42,318,186	\$ 34,405,644	81.30%	\$ 7,912,542	\$ 40,809,639	
62XX - Professional and Contracted Services	14,164,273	14,846,824	8,868,564	59.73%	\$ 5,978,260	14,887,129	
63XX - Supplies and Materials	2,586,056	3,083,077	1,796,177	58.26%	\$ 1,286,900	3,721,447	
64XX - Other Operating Expenses	3,346,025	4,119,140	3,225,128	78.30%	\$ 894,012	2,999,550	
65XX - Debt Administration	1,435,000	1,435,000	1,568,066	109.27%	\$ (133,066)	1,435,000	
66XX - Capital Outlay Expenses	-	78,223	-	0.00%	\$ 78,223	433,189	
89XX - Other Uses	-	287,190	69,725	24.28%	\$ 217,465	-	
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 49,933,304	75.46%	\$ 16,234,336	\$ 64,285,954	



Financial Update-Proposed Adjusted Budget

As of 2/28/26

DESOTO INDEPENDENT SCHOOL DISTRICT GENERAL FUND 199

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE For the Month of February 28, 2026

25-26 PROPOSED ADJUSTED BUDGET	CURRENT YEAR 2025-2026			
	Original Budget	Amended Budget	Recommended Adjustments	PROPOSED BUDGET
REVENUES:				
Local and Intermediate Sources	\$ 34,517,640	\$ 34,517,640	\$ 3,815,162	\$ 38,332,802
State Program Revenues	32,400,000	32,400,000	(7,544,962)	24,855,038
Federal Program Revenues	1,250,000	1,250,000	(450,000)	800,000
Other Financing Sources				
Total revenues	\$ 68,167,640	\$ 68,167,640	\$ (4,179,800)	\$ 63,987,840
EXPENDITURE SUMMARY BY OBJECT:				
61XX - Payroll Costs	\$ 44,636,286	\$ 42,318,186	\$ 8,306,055	\$ 50,624,241
62XX - Professional and Contracted Services	14,164,273	14,846,824		14,846,824
63XX - Supplies and Materials	2,586,056	3,083,077		3,083,077
64XX - Other Operating Expenses	3,346,025	4,119,140		4,119,140
65XX - Debt Administration	1,435,000	1,435,000		1,435,000
66XX - Capital Outlay Expenses		78,223		78,223
89XX - Other Uses		287,190		287,190
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 8,306,055	\$ 74,473,695
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,000,000	\$ 2,000,000		\$ (10,485,855)

25-26 Fund Balance Analysis	
25-26 Beginning Fund Balance Deficit	\$ (8,469,747)
25-26 Net Change in Fund Balance	(10,485,855)
25-26 Projected Ending Fund Balance Before Contested Transportation Costs	(18,955,602)
Contested Transportation Cost	(300,000)



Financial Update – Food Services

As of 02/28/26

Revenue	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025	
	Adopted Budget	Actuals Year To Date	% of Budget Year to Date	Remaining Balance	Amended Budget	Final Audit FY2025
57XX - Local Revenue	\$ 125,000	\$ 20,932	17%	\$ 104,068.43	\$ 125,000	\$ 125,000
58XX - State		\$ 15,755			\$ 3,975,000	\$ 3,975,000
59XX - Federal Revenue	\$ 3,975,000	\$ 2,495,764	63%	\$ 1,479,235.98		
Total Revenue	\$ 4,100,000	\$ 2,532,450	80%	\$ 1,583,304.41	\$ 4,100,000	\$ 4,100,000
35 Child Nutrition	\$ 4,300,000	\$ 2,002,852	47%	\$ 2,297,147.55	\$ 4,700,000	\$ 4,656,227
Total Expenditures	\$ 4,300,000	\$ 2,002,852	47%	\$ 2,297,147.55	\$ 4,700,000	\$ 4,656,227



Financial Update – Debt Service

As of 02/28/26

Revenue	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025	
	Adopted Budget	Actuals Year To Date	% of Budget Year to Date	Remaining Balance	Amended Budget	Final Audit FY2025
57XX - Local Revenue	\$ 21,950,000	\$20,557,147	94%	\$ 1,392,853.13	\$ 16,000,000	\$ 15,193,409
58XX - State	\$ 2,900,000	\$ 6,461,941			\$ 2,400,000	\$ 3,064,955
Total Revenue	\$ 24,850,000	\$27,019,088	94%	\$ 1,392,853.13	\$ 18,400,000	\$ 18,258,364
71 Debt Services	\$ 25,600,000	\$19,362,448	76%	\$ 6,237,552.42	\$ 20,500,000	\$ 19,219,850
Total Expenditures	\$ 25,600,000	\$19,362,448	76%	\$ 6,237,552.42	\$ 20,500,000	\$ 19,219,850



DeSoto ISD Rental Income – as of 02/28/26

Account Number	Account Name	Balance
198-00-5743-00-873-00-0-00	Revenue Facility Rental - Athletics	\$16,714.00
198-00-5743-00-908-00-0-00	Revenue Facility Rental - OPS	\$29,470.06





Investment Report Summary – 3rd Qtr.

Investment Update – Quarter 3 ending 03/31/26

Investment Interest Earned As of March 31, 2026 FY 26

	<u>1/31/2026</u>	<u>2/28/2026</u>	<u>3/31/2026</u>	<u>Total for Quarter 3</u>
NexBank	\$ 21.39	\$ 19.00	\$ 21.12	\$ 61.51
PlainsCapital	\$ 22,017.20	\$ 11,223.63	\$ 11,856.46	\$ 45,097.29
Texas Class	\$ 147,101.82	\$ 130,785.51	\$ 132,281.97	\$ 410,169.30
TexStar	\$ 119,537.37	\$ 138,554.91	\$ 141,825.14	\$ 399,917.42
UMB	\$ 161,297.18	\$ 224,088.86	\$ 59,722.18	\$ 445,108.22
	<u>\$ 449,974.96</u>	<u>\$ 504,671.91</u>	<u>\$ 345,706.87</u>	<u>\$ 1,300,353.74</u>



Questions?

Thank You

