

Midway Independent School District

Action: Consent Agenda:
Presentation: Information:
Supporting Documents: Date for Consideration: June 16, 2026



Subject: **Adoption of Budget for 2026-2027**

MISD Board of Trustees: June 16th, 2026

Agenda Item – 9C

Budget

General Fund

- Budget deficit of \$2,613,397
- TASB recommended and Board approved compensation plan, including a 2% GPI, market adjustments, and incentives not to exceed \$2 million

Child Nutrition Fund

- Budget surplus of \$36,263,

Debt Service Fund

- Budget surplus of \$995,340
- Includes estimated defeasance in amount of \$1 million

Fiscal Implications

These budgets require adoption of the proposed tax rates of \$0.6437 and \$0.24 per \$100 valuation for M&O and I&S, respectively, at the August regular Board meeting.

Administration Recommendation

Adoption of the proposed 2026-27 budgets as presented

Contact Person

Wesley Brooks