

Date: May 5, 2026
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: May Board Report

LPSD Fund Balance Use and Endowment Fund Balances & Earnings

A summary of Fund Balance use and Endowment fund balances is attached. The Borough Finance Manager expects \$90,000 in earning this year after market value fluctuations.

BBRCTE Fund Sources and Expenditures

The general fund budgets for FY26 BBRCTE revised amounts and the FY27 Estimated amounts are attached for informational purposes.

To clarify, the General Fund BBRCTE budget is not supported by LPSD revenues; BBRCTE private donations and partner contributions that pass through LPSD as the fiscal agent are reported in the LPSD general fund, Revenues equal Expenditures. BBRCTE general fund revenue and expenses are wholly funded by donations and partner contributions. LPSD fiscal agent expenses are offset by grant indirect cost allocations and are reflected in District Administration Support Services or the Business Office.

LPSD Perkins funding is the only direct allocation to LPSD that is directed 100% to BBRCTE classes.

BBRCTE governing board approved budget documents attached. The donations/contributions in excess of expenses for FY26 are donor restricted for BBRCTE programs and will be available for expenditure in FY27 for BBRCTE operations. Expected uses are USDA equipment grant match and student travel.

Reporting Update

Grant quarterly reports were all filed for reimbursements in April for quarter ending March 31, 2026. Annual grant close out is being completed. Many funds are already complete for the year and final documentation is ready for audit. Annual Final Expenditure Reports for all DEED grants are due by August 31, 2026.

Audit prep is underway, the week of August 10th all transaction test work and compliance work will be completed. Audit reports are due to DEED November 15th.

Grants and Federal Funding

Part II of the Indian Education grant was submitted on April 4th. The Parent Committee meeting was held April. The membership only needs to be documented one time for each student and directly provides funding for aides to support reading and the SNAP meet for high school students.

ESEA grants are in progress, all the required meetings were held in April. ESEA applications must be substantially approved by June 30th. ESEA program monitoring will be conducted by DEED on all LPSD ESEA programs in FY27. Monitoring is conducted every 3-5 years depending on the district risk assessment by DEED. LPSD's last monitoring was in 2020. Monitoring is an involved process and will cover Title I-A, Title I-C migrant and Title II.

The President's Budget for LPSD grant funding in the 2027-2028 school year represents a 69% reduction in grant programs. Eliminates most programs, Title I-A, Make Education Great Again (MEGA) for reading and math instruction primarily. MEGA is block grants to states to be administered with more local focus. Charter School Funding, IDEA funding consolidates 6 current programs, Indian Education and Impact Aid all received funding. All other programs are zeroed out, Title I-C Migrant, Rural Education, Title II, School Improvement and Title IV-A are programs LPSD currently receives funding for. CTE grants and Alaska Native Education competitive grants have zero allocations. Now Congress must review and adopt a budget, a lot may change in that process.

Financial Report attached.

Year to date actual information is attached. The FY26 revised budget is under new business for approval.

Legislative Session

It is unlikely a BSA increase will be passed, several bills for one-time funding to support fuel cost increases and operation are being considered.

HB78 providing for a responsible pension for teacher, public safety officers and public employees is on its way to the Governor. If enacted this would restore a pension based retirement program verses the DC plans 401(k) style approach. This will likely significantly improve Alaska's ability to recruit and retain a qualified workforce.

Bills affecting education and mandating curriculum only reflect the cost to the State of Alaska. The estimated costs for districts to purchase and staff to meet the new requirements are typically not provided to the legislature.

Legislative Contacts:

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Representative Bryce Edgmon
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Endowment Draw

	General Fund	Food Service	Construction		
2013-2014	\$ -	\$ -	\$ -		
2014-2015	\$ -	\$ -	\$ -		
2015-2016	\$ -	\$ -	\$ -		
2016-2017**	\$ 100,000.00	\$ -	\$ -		
2017-2018	\$ -	\$ -	\$ -		
2018-2019	\$ -	\$ -	\$ -		
2019-2020	\$ -	\$ -	\$ -		
2020-2021	\$ -	\$ -	\$ -		
2021-2022	\$ -	\$ -	\$ -		
2022-2023	\$ 776,000	\$ -	\$ 240,000		\$ 1,016,000
2023-2024	\$ 367,000	\$ 483,000	\$ -		\$ 850,000
2024-2025	\$ 344,000	\$ 264,500	\$ -		\$ 608,500
2025-2026**	\$ 508,000	\$ 272,000	\$ -		\$ 780,000
2026-2027 Est.	\$ 380,000	\$ 250,000	\$ -		\$ 630,000

** Curriculum purchase, 2025-2026 ELA \$201,000

Endowment fund Balance Information

Fiscal Year	Balance
2018-2019	5,623,842
2019-2020	5,819,054
2020-2021	5,843,607
2021-2022	5,611,252
2022-2023	4,411,383
2023-2024	4,779,530
2024-2025	4,515,121
2025-2026**	4,515,481

Estimated earnings 2025-2026 \$90,000

FY26 BBRCTE Budget Summary

15-Apr-26

Fund Balance Beginning-- June 30, 2025	Restricted Donations	13,825.89
		13,825.89

<u>Revenue</u>	General Budget
L&PB	54,000
Partners - Carl Perkins Grants	91,772
PEAK Oilfield Tax Credit	149,342
Retirement On-Behalf SOA amounts	61,000
BBBEDC - cal year 2025 award**	75,000
BBBEDC - cal year 2026 award (\$150,000)**	75,000
Other - partner contributions	6,993
SWRSD MOA's	178,373
KNIK 3D printing MOA	7,237
Igiugig VC Language	15,316
AHEC	5,300
	-
Total Gen Fund CTE Revenue Available	719,333

<u>Expenses</u>	
Certified Salary	4,000
SWR reimbursable Salary	81,669
Non-Certified Salaries	43,522
Non-Certified Salaries -instructors	11,500
Employee Benefits	48,728
Fringe - On-behalf retirement	61,000
SWR reimbursable benefits	72,703
Instructors	30,000
Grant writing, Certifications, pilot licenses & college credits	15,000
SWR Travel MOA	23,166
Travel - non-phase	10,000
Phase Student & Staff Travel	65,000
KNIK CD printing MOA travel	18,000
Postage	5,880
Supplies	25,000
Other Purchased Services - rent	20,364
Other Purchased Services - Chaperones	15,000
Other - software dues and fees	2,200
Total Gen Fund CTE Exp	552,733

Budget Balance 166,600

Beginning Balance 13,826

Projecte Ending Balance 180,426

FY27 BBRCTE Budget Summary

15-Apr-26

Fund Balance Beginning-- June 30, 2026 Estimated.	Restricted Donations	180,426.00
		180,426.00

<u>Revenue</u>	General Budget
L&PB	54,000
Partners - Carl Perkins Grants	50,000
PEAK Oilfield Tax Credit	100,000
Retirement On-Behalf SOA amounts	62,809
BBBEDC - cal year 2026 award**	75,000
BBBEDC - cal year 2027 award (\$150,000)**	75,000
Other - sale of fabricated items, misc	-
SWRSD MOA's	81,788
SWRSD Perkins MOA	40,000
BBNC - Interns	18,500
AHEC	5,300
Ed Rising	-
	562,397
Total Gen Fund CTE Revenue Available	

<u>Expenses</u>	
Certified Salary	-
SWR reimbursable Salary	46,135
Non-Certified Salaries	70,000
Non-Certified Salaries -instructors	15,000
Employee Benefits	55,000
Fringe - On-behalf retirement	62,809
SWR reimbursable benefits	17,000
BBBSD MOA Construction Instructor	55,000
Instructors	30,000
Grant writing, Certifications, pilot licenses & college credits	30,000
SWR Travel MOA	12,000
Travel - non-phase	10,000
Phase Student & Staff Travel	70,000
Postage	5,880
Supplies	50,000
Other Purchased Services - rent	22,836
Other Purchased Services - Chaperones	25,000
Other - software dues and fees	2,200
	578,860
Total Gen Fund CTE Exp	

Budget Balance	(16,463)
Beginning Balance	180,426
Projecte Ending Balance	163,963

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2025-2026

From Date: 7/1/2025 To Date: 5/5/2026

Account Description	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	\$4,408,877	\$2,892,960	\$1,515,917	\$1,112,781	\$ 403,136	9.14%
Lake View Home School	\$ 19,541	\$ 26,376	-\$ 6,834	\$ 8,265	-\$ 15,099	-77.27%
CTE	\$ 441,751	\$ 272,215	\$ 169,536	\$ 58,426	\$ 111,109	25.15%
SPED direct instruction	\$1,258,006	\$ 831,063	\$ 426,943	\$ 302,113	\$ 124,830	9.92%
SPED special services	\$ 274,970	\$ 176,076	\$ 98,893	\$ 21,084	\$ 77,809	28.30%
Student support	\$ 61,245	\$ 26,678	\$ 34,567	\$ 8,472	\$ 26,095	42.61%
Instructional Support	\$ 693,427	\$ 546,879	\$ 146,548	\$ 151,187	-\$ 4,639	-0.67%
Instructional Technology	\$ 843,987	\$ 707,334	\$ 136,653	\$ 116,523	\$ 20,130	2.39%
School Admin - Principals	\$ 877,505	\$ 574,969	\$ 302,536	\$ 249,599	\$ 52,937	6.03%
School Support - Secretaries	\$ 100,069	\$ 91,065	\$ 9,004	\$ 23,004	-\$ 14,000	-13.99%
District Admin - Superintendent & Board	\$ 584,729	\$ 517,269	\$ 67,459	\$ 48,041	\$ 19,418	3.32%
District Admin - Business Services	\$ 810,516	\$ 727,822	\$ 82,694	\$ 162,042	-\$ 79,348	-9.79%
Maintenance and Operations	\$3,076,646	\$2,874,588	\$ 202,058	\$ 343,219	-\$ 141,161	-4.59%
Student Activities	\$ 439,168	\$ 433,082	\$ 6,086	\$ 33,584	-\$ 27,498	-6.26%
Other Fund TRS & PERS OB	\$ 0	\$ 898	-\$ 898	\$ 294	-\$ 1,192	0.00%
Other Fund TRS & PERS OB	\$ 0	\$ 7,173	-\$ 7,173	\$ 3,382	-\$ 10,554	0.00%
Debt Service - leases	\$ 70,080	\$ 0	\$ 70,080	\$ 0	\$ 70,080	0.00%
Transfer Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Grand Total:	\$13,960,516	\$10,706,447	\$3,254,069	\$2,642,016	\$ 612,053	4.38%

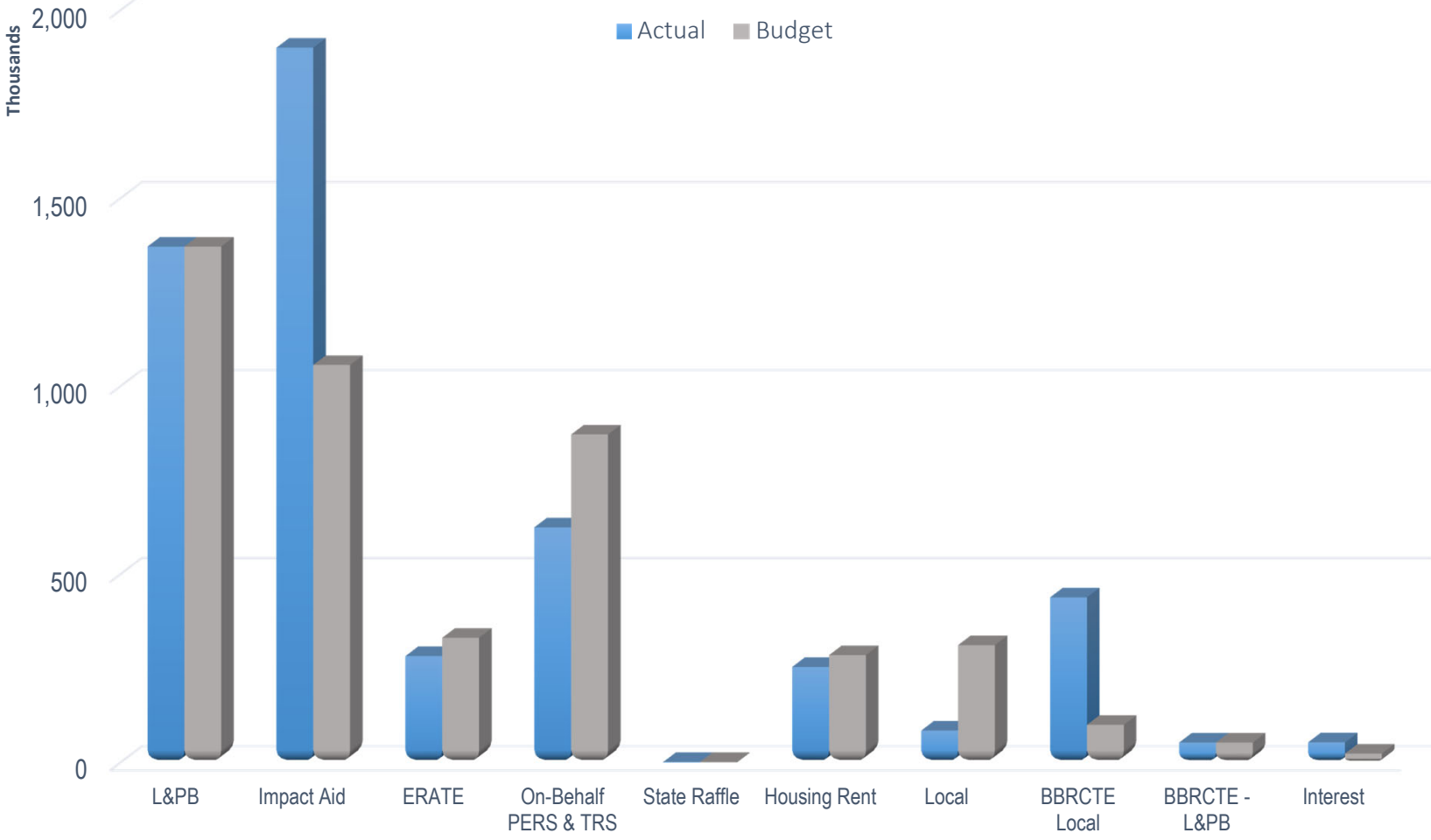
Budget Notes:

- 1) Budget assumed all schools are open. Levelock closed November 7, 2025.
- 2) Revenue based on \$680 BSA, receiving \$700

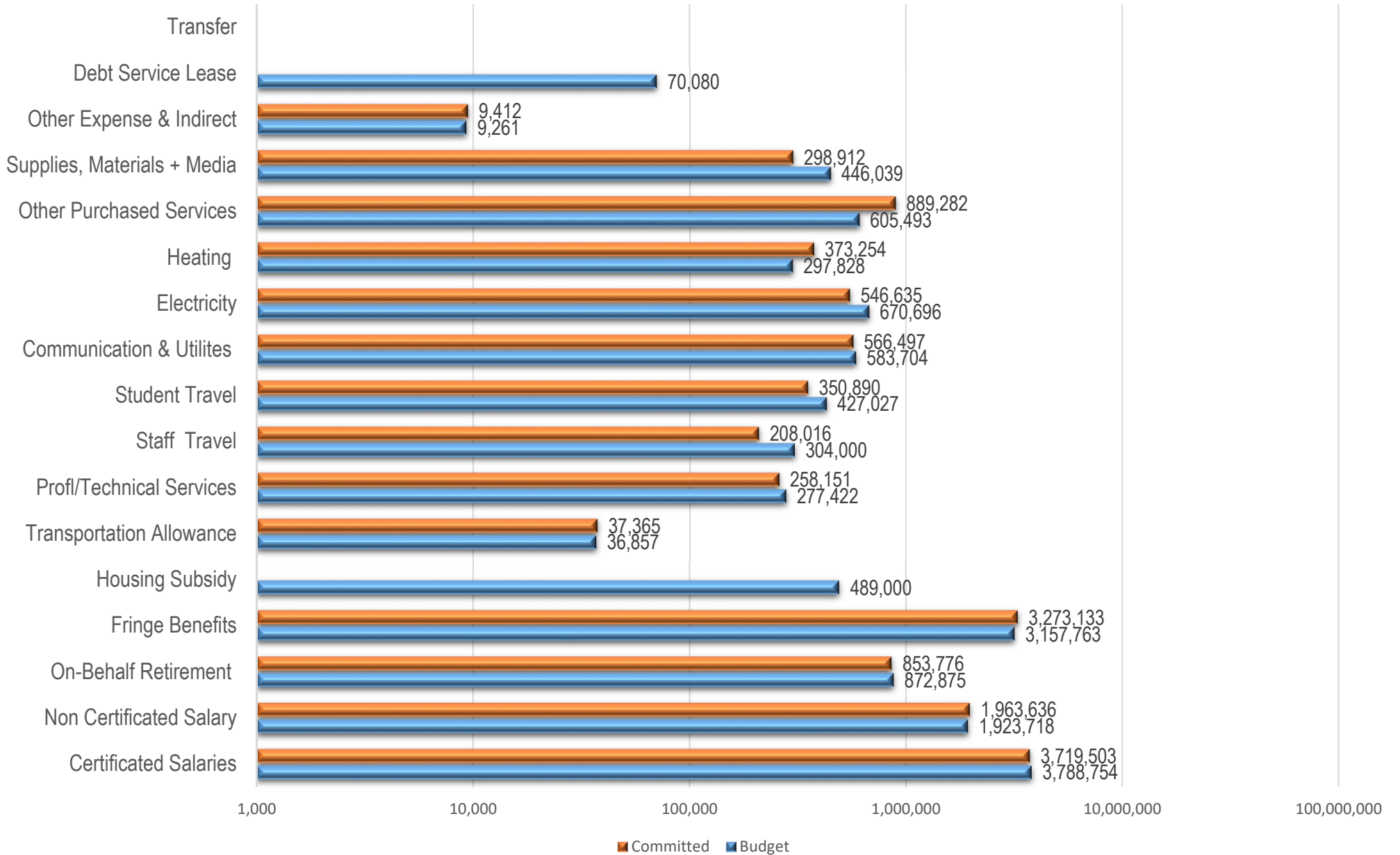
Expenditure Notes:

- 1) Salaries, Benefits and TRS & PERS on-behalf amounts will require budget revisions for actual amount of staff placement since March budget estimates.
- 2) District Admin - Business Services will be over budget until grant indirect costs are posted for the year.
- 3) LVHS will be over budget due to added staff salary for LVHS teacher.
- 4) Other fund TRS & PERS OB transfer to Student Support annually at year end.
- 5) Maintenance & Operations will show over budget until the excess cost of teacher housing is posted to fringe benefits.

Budget vs. Actual (Year-to Date) Revenue Comparison (Excluding SOA Foundation)



Budget vs. Committed Expenses by Category (Committed - Year-to-Date and Encumbered)



Expenditures by Department Budget vs. Year-to-Date

