

Memo



To: Dr. Karla Guseman
CC: Board of Education
From: Dr. Ilandus Hampton
Date: 04/21/2026
Re: Technology Lease Agreement

The district will purchase 2,300 new student computing devices for our incoming freshman students, to continue support of our fully implemented 1:1 initiative. These student computing devices are the Acer Travelmate with a 3-year warranty. The team is confident the Acer model will meet the students' needs for the entire four years. The cost per device is \$446 each, which is \$33 less than the previous year. The total cost for the devices is \$1,244,185.00.

The district will purchase 900 Lenovo T14-S staff computing devices at a cost of \$1,140.25 per device. The total cost for the devices is \$1,026,225.00.

The lease agreement is to finance both new computing devices. The leasing structure recommended is a Municipal Lease + with a \$1 buyout through Providence Capital, at \$608,632.00 per year. This option will allow the district flexibility to sale the devices back at remarketing rebate rates or retain devices for other district initiatives.

Thank you for your continued support of technology integration for motivating and engaging students in rigorous and relevant lessons as we continue opening the doors to the critical thinking and problem-solving skills that students need to compete and contribute in our local and global society.

The administration recommends the approval of First American technology lease agreements.

If you have any questions, please contact me at your convenience.

Thank you.