

# 2026-27 Proposed Budgets

General, Debt Retirement, Sinking,  
Capital Projects, Student/School Activity  
& Food Service Funds

Board Meeting • 06/22/2026



# 2026-27 Expenditure Increases/Revenue Decreases

## Decreases to General Fund

## Most Likely

Health insurance (MESSA 1/2 yr +8%/est 10%, WMHIP +12.85%)*	542,155
ISD Special Education Funding, formula change	200,000
Teacher division advancement (15,18,21)	153,540
Negotiations est, steps+on/off, OEA subject to finalized negotiations	1,189,831
Safety & Security Grant Expire (Director/Software Fees)	233,650
Add'l Para & Overage assignments, +.50 HS/+.51 CMS	166,730
Transportation, Temp Cornell (1,2,3)	79,700
Athletic Uniforms	17,000
All Other	13,432
	<b>\$2,596,038</b>

# 2026-27 Revenue Increases/Expenditure Decreases

<b>Increases to General Fund</b>	<b>Most Likely</b>
Increase in Foundation Allowance (\$250)	1,173,200
Enrollment (Oct 26: +30, +10, -10) Blend 10/90	88,720
MPSERS rate decrease (-2.4 pts to 27.51%)	815,000
Reduction in Sections (2.4, 1.4, 1.4)	127,360
Savings from OEA retirements (7)	266,945
<b>Budget reduction savings</b>	<b>1,157,080</b>
	<b>\$3,628,305</b>

# 2026-27 Projected Impact on General Fund Budget

	<b>Most Likely</b>		
Expenditure Increases/Revenue Decreases	(\$2,596,038)		
Revenue Increases/Expenditures Decreases	3,628,305		
Net Impact on General Fund Balance	<b>\$1,032,267</b>	Structural	(\$183,587)
Carryforward effect on GF Budget (6/30/27)	(1,555,854)	Non-Structural	(\$340,000)
<b>Total Impact on General Fund Balance</b>	<b>(\$523,587)</b>		<hr/> (\$523,587)
<b>Beginning Fund Balance</b>	<b>\$8,249,037</b>		
<b>Ending Fund Balance</b>	<b>\$7,725,450</b>		
<b>Fund Balance as a % of Expenditures</b>	<b>10.8%</b>		

# 2026-27 Proposed Budget – Debt Retirement Fund

	<b>Proposed 2026-27 Budget</b>
<b>Revenues</b>	
Property Tax Levy, 7 mills	\$ 12,657,957
Interest Income	126,600
<b>Total Revenues</b>	<b>\$ 12,784,557</b>
<b>Expenditures</b>	
Debt Service Payments & Fees	12,681,663
<b>Excess Revenue/(Expenditures)</b>	<b>102,894</b>
<b>Projected Fund Balance</b>	
Beginning 7/01/26	1,186,340
Ending 6/30/27	\$ <b>1,289,234</b>

# 2026-27 Proposed Budget – Sinking Fund

## Revenues

Property Tax Levy, .9841 mills

Interest Income

## Expenditures

Project(s) Identified in Facilities Assessment, TBD

Other Repairs Throughout District, as needed

Total Expenditures

**Excess Revenue over Expenditures**

**Projected Fund Balance**

**Beginning 7/01/26**

**Ending 6/30/27**

## Proposed Budget

\$ 1,725,300

120,800

**\$ 1,846,100**

1,377,610

400,000

**1,777,610**

**\$ 68,490**

\$ 3,092,970

**\$ 3,161,460**

# 2026-27 Proposed Budget – Capital Projects Fund

	District Capital Projects	Bond Capital Projects	Proposed Budget
<b>Revenues</b>			
Donations	\$ 125,000	\$ 0	\$ 125,000
Rentals	5,000	0	5,000
Investment Earnings	5,390	2,500,000	2,505,390
<b>Total Revenue</b>	<u>135,390</u>	<u>2,500,000</u>	<u>2,635,390</u>
<b>Expenditures</b>			
Capital Outlay	<u>250,000</u>	<u>50,000,000</u>	<u>50,250,000</u>
<b>Excess/(Deficiency) Revenue over Expenditures</b>	(114,610)	(47,500,000)	(47,614,610)
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Debt	0	0	
Transfers In/(Out)	17,034	0	17,034
<b>Projected Fund Balance</b>			
Beginning 7/01/26	\$ 474,952	\$ 107,521,000	\$ 107,995,952
Ending 6/30/27	<u>\$ 377,376</u>	<u>\$ 60,021,000</u>	<u>\$ 60,398,376</u>

# 2026-27 Proposed Budget – Student/School Activity Fund

	<b>Proposed 2026-27 Budget</b>
<b>Revenues, Local</b>	<b>\$ 1,245,600</b>
<b>Other Student/School Expenditures</b>	<b>1,146,300</b>
<b>Excess Revenue over Expenditures</b>	<b>99,300</b>
<b>Projected Fund Balance</b>	
<b>Beginning 7/01/26</b>	<b>925,659</b>
<b>Ending 6/30/27</b>	<b>\$ 1,024,959</b>

# 2026-27 Proposed Budget – Food Service

## Revenues

Local	\$ 247,800
State	1,616,755
Federal	769,530
Total Revenues	<b>2,634,085</b>

## Expenditures

Salary, Benefits, Contracted Staff	1,271,427
Food Supplies, Commodities	1,421,000
Non-Food Supplies, Equipment, Other	134,200
Total Expenditures	<b>2,826,627</b>

**Excess Revenue over Expenditures** (\$ 192,542)

## Other Financing Sources/(Uses)

Transfers out (80,000)

## Projected Fund Balance

Beginning 7/1/26	945,617
Ending 6/30/27	<b>\$ 673,075</b>