



Decatur Independent School District
Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Preliminary Steps of Construction and Bond Sales
Meeting Date: MAY-11-2026
Type of Item: [] Information [x] Presentation [] Consent Agenda [] Discussion [] Action

Supporting Documents: [] Yes [x] No

Background Information and Rationale:

The Administration will discuss with the Board some of the next steps related any potential construction and or bond sales. Specifically the following will be addressed:

- (a) The selection and role of an architect or architects and an RFQ if needed
(b) The AIA contract
(c) Working with the architect to select a required method of construction
(d) Selecting a general contractor and the contract
(e) Reimbursement resolution
(f) Permanent School Fund vs underlying ratings
(g) Rating agencies and timing and rating meetings
(h) Timing of potential bond sales and the political environment
(i) The amortization schedule and level future payments
(j) The role of the financial advisor in the sale of bonds
(k) The role of the District's bond attorney
(l) Underwriters and purchasing risk
(m) Interest rates and the market
(n) Who purchases DISD bonds and why
(o) The actual day of bond sales
(p) Investment of bond proceeds
(q) Reimbursement resolution
(r) HB 1522

Support of Strategic Goals:

- 4.1 DISD will ensure strong financial stewardship and fiscal responsibility.
4.3 DISD will provide operational efficiency, effectiveness, and transparency to maximize taxpayer dollars.

Fiscal Implication:

Discussion only

Administrative Recommendation:

Discussion only

Contact Person(s)

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Respectfully submitted,

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