

The Welch Board of Education of Independent School District I017 of Craig County, State of Oklahoma, met in special session on Friday, May 19, 2023, in the Multipurpose/Board Room in the Delbert Lovelace High School, 707 South Curtis Street, Welch, Oklahoma.

I, the undersigned Clerk of the Board of Education of Welch Public Schools, District I017 of Craig County, Oklahoma, do hereby certify that at least 48 hours prior to the meeting excluding Saturday, Sunday, and holidays, notices of date, time, and place, and at least 24 hours prior to the meeting excluding Saturday, Sunday, the agenda of the meeting were posted in prominent public view at the location of the meeting.

Rowdy Layton, Clerk of the Board of Education

The meeting was called to order at 12:01 PM by Vice President Hesse Highsmith. Members present were Vice President Highsmith, Deputy Clerk Brian Mooney, and Member Shannon Walker. District Treasurer Madonna Woolfolk and Superintendent of Schools Jeremy Ramsey were also in attendance.

Vice President Highsmith led the Pledge of Allegiance.

There was no Public Participation requested by the visitor present.

No action was needed on Item #4 on the agenda.

Motion to receive bids for the \$165,000 Building Bonds of this School District and action to award the bonds to the lowest bidder, Bank of America with a premium of \$8.25 and a Net Interest Cost of \$16,491.75 with an Average Interest Rate of 4.9975%. This motion, made by Jesse Highsmith and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

Motion to approve a resolution providing for the issuance of building bonds in the sum of \$165,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue. This motion, made by Jesse Highsmith and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

Motion to approve a resolution designating the general obligation bonds of 2023 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986. This motion, made by Jesse Highsmith and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

Motion to adjourn. This motion, made by Brian Mooney and seconded by Jesse Highsmith, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Absent, Brian Mooney: Yea, Shannon Walker: Yea

Yea: 3, Nay: 0, Absent: 2

The meeting was adjourned at 12:20 PM.

Shane Burgess, President

Shannon Walker, Member

Jesse Highsmith, Vice President

Brian Mooney, Deputy Clerk

Rowdy Layton, Clerk

An official record of these minutes is on file in the Office of the Superintendent, 707 South Curtis Street, Welch, Oklahoma 74369.

Mona Stines, Board Minutes Clerk