

ISD 2753 - Long Prairie-Grey Eagle School Dist - Long Prairie-Grey Eagle Elementary(Backup) - 205 2ND ST S

Payment Schedule	Item (Expense)	Details	Total Cost
Payment to Developer	Procurement	50%	\$356,950
Payment to Developer	Construction Begins	20%	\$142,780
Payment to Developer	Substantial Completion	20%	\$142,780
Payment to Developer	Final Payment	10%	\$71,390
Total Grantee System Installation Expenses			\$713,900

Funding Sources:	Item		
	Solar for Schools	Grant	\$499,730
	ITC*	30.0%	\$204,345
	Operating Budget		\$9,825
Total Grantee System Installation Funding Sources			\$713,900

* Federal ITC only applies to costs eligible for the tax credit. Fence costs are ineligible.