



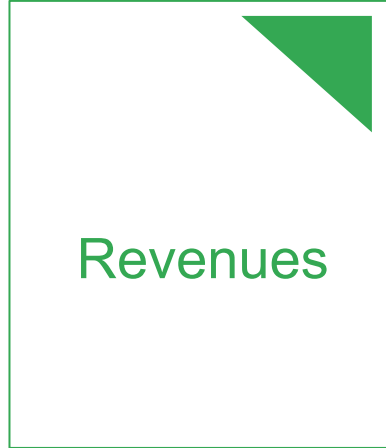
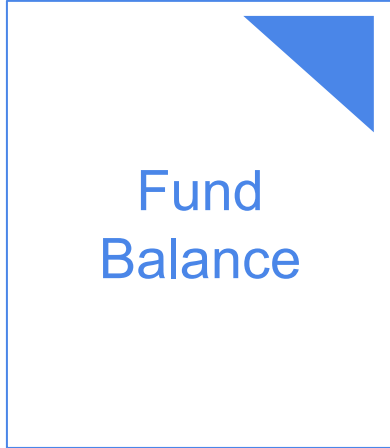
FY26 Preliminary Budget

Finance Committee Meeting

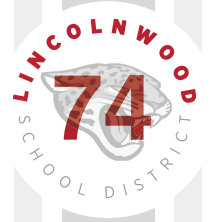
June 12, 2025

Slide Guide

- FY26: Fiscal Year 2026 begins July 1, 2025 and ends on June 30, 2026
- Approximately 2 months into FY26, SD74 will adopt the FY26 Budget in SEP
- REV/EXP Lens: SD74 has 9 different funds established, ranging from Fund 10 to 90
Ed, Op & Maint., Debt, Transportation, IMRF/SS, Cap. Projects, W Cash, Tort, Life Safety
- REV Lens: another way to view revenue is by SOURCE - *taxes, state, federal, etc.*
- EXP Lens: another way to view expenditures is by OBJECT - *salaries, services, supplies, etc.*



Fiscal Year 2026 Budget Timeline



Date	Activity	Location
MAY 22	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 12	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 24	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 31	Display the Tentative Budget on District's Website	Website
JUL 31	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 07	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 04	Public Hearing & Budget Adoption	Board Mtg
SEP 05	Display the Adopted Budget on the District's Website	SD74 Website
SEP 05	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 05	Submit Budget electronically to ISBE	ISBE Online

Budgeted FY25 Fund Balance on June 30, 2025

Fund	Description	F.B. Start 7/1/2024	FY25 Revenues	FY25 Expenses	Transfers	F.B. End 6/30/2025
10	Ed.	\$16,430,579	\$26,393,345	-\$25,620,558		\$17,203,366
20	O&M	\$2,129,076	\$2,461,875	-\$2,485,618		\$2,105,333
30	Debt Serv.	\$820,485	\$1,841,059	-\$1,717,500		\$944,044
40	Transp.	\$1,844,953	\$1,762,164	-\$1,650,000		\$1,957,117
51	IMRF	\$796,532	\$150,893	-\$218,272		\$729,153
52	SS/Med.	\$388,614	\$345,912	-\$424,962		\$309,564
60	Cap. Proj.	\$5,878,830	\$367,400	-\$3,144,820		\$3,101,410
70	Wrk. Cash	\$604,360	\$14,124	\$0		\$618,484
80	Tort Imm.	\$477,855	\$236,819	-\$194,000		\$520,674
90	FP/HLS	\$1,813,795	\$221,409	-\$1,908,270		\$126,934

Course set SEP 2024
\$31,185,079
\$33,795,000
-\$37,364,000
\$0
\$27,616,079

FY25 Fund Balance as of June 3, 2025 (Unaudited)

Fund	Description	FY25 Fund Bal. 7/1/24	FY25 REV thus far	FY25 EXP thus far	Transfer	~FY25 FB 6/3/2025	Fund
10	ED	\$16,430,579	\$25,209,616	-\$21,377,002	\$0	\$20,263,193	ED
20	O&M	\$2,129,076	\$2,275,098	-\$2,216,050	\$0	\$2,188,124	O&M
30	DEBT	\$820,485	\$1,754,931	-\$1,717,250	\$0	\$858,167	DEBT
40	TRANSP	\$1,844,953	\$1,470,989	-\$1,504,506	\$0	\$1,811,435	TRANSP
51	IMRF	\$796,532	\$136,678	-\$195,359	\$0	\$737,851	IMRF
52	SS/MCARE	\$388,614	\$325,276	-\$350,979	\$0	\$362,910	SS/MCARE
60	CAP PROJ	\$5,878,830	\$299,405	-\$2,509,328	\$0	\$3,668,907	CAP PROJ
70	WRK CASH	\$604,360	\$10,378	\$0	\$0	\$614,738	WRK CASH
80	TORT	\$477,855	\$225,233	-\$47,668	\$0	\$655,419	TORT
90	HLS	\$1,813,795	\$175,022	-\$1,853,565	\$0	\$135,252	HLS
	TOTAL	\$31,185,079	\$31,882,625	-\$31,771,708	\$0	\$31,295,997	TOTAL



\$33,795,000

-\$37,364,000

\$0

\$27,616,079

Budgeted FY25 OPERATING FUND BALANCE on June 30, 2025

Fund	Description	7/01/24 F.B.	Revenues	Expenses	Transfers	6/30/25 Proj. FB
10	Ed.	\$16,430,579	\$26,393,345	-\$25,620,558		\$17,203,366
20	O&M	\$2,129,076	\$2,461,875	-\$2,485,618		\$2,105,333
40	Transp.	\$1,844,953	\$1,762,164	-\$1,650,000		\$1,957,117
51	IMRF	\$796,532	\$150,893	-\$218,272		\$729,153
52	SS/Med.	\$388,614	\$345,912	-\$424,962		\$309,564
70	Wrk. Cash	\$604,360	\$14,124	\$0		\$618,484

Course set SEP 2024

\$22,194,114
 \$31,128,313
 -\$30,399,410
 \$0
 \$22,923,017

Budgeted FY25 OPERATING FUNDS ONLY on June 3, 2025



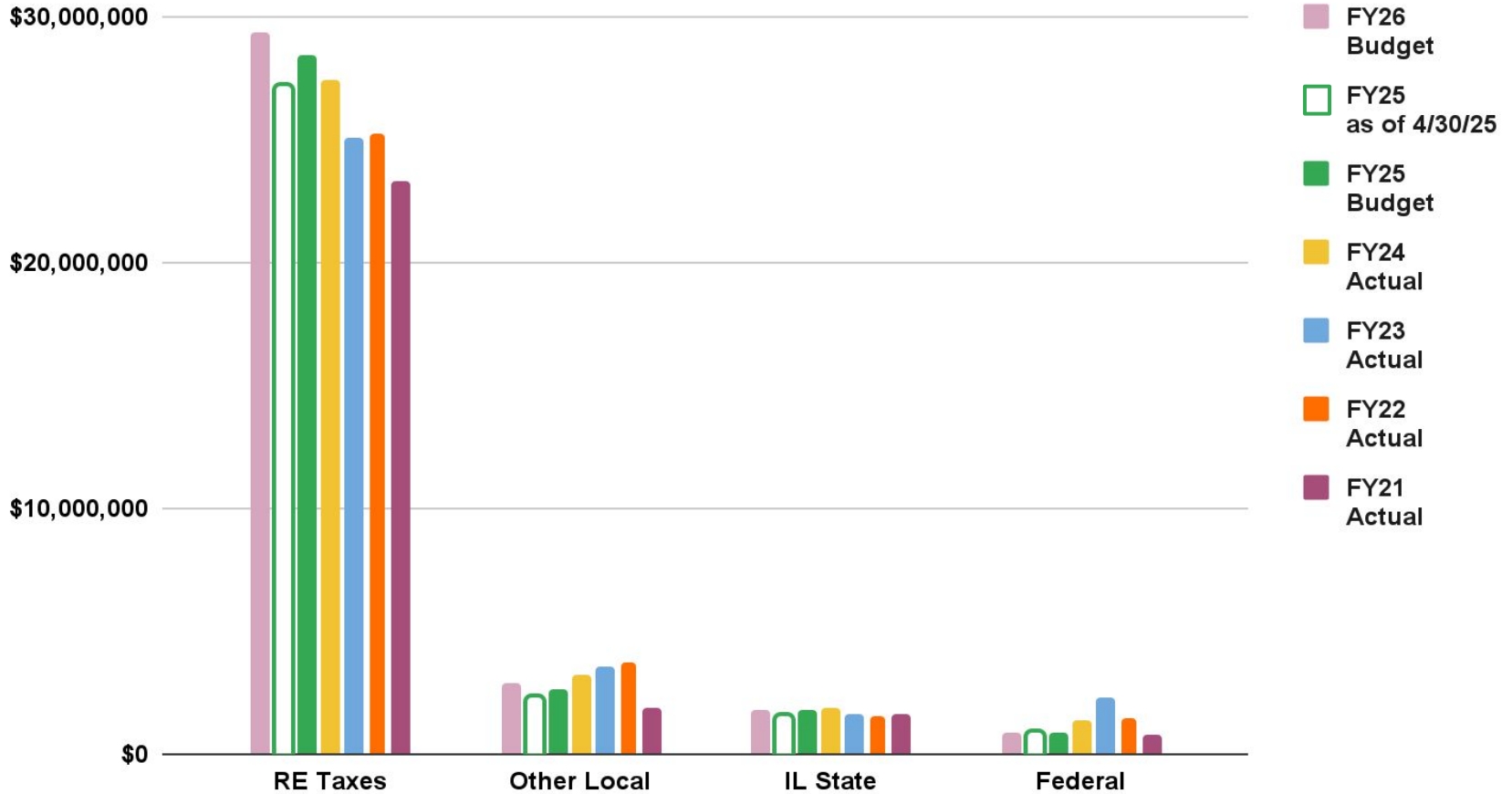
Fund	Description	FY25 Fund Bal. 7/1/24	FY25 REV thus far	FY25 EXP thus far	Transfer	~FY25 FB 6/3/2025	Fund
10	ED	\$16,430,579	\$25,209,616	-\$21,377,002	\$0	\$20,263,193	ED
20	O&M	\$2,129,076	\$2,275,098	-\$2,216,050	\$0	\$2,188,124	O&M
40	TRANSP	\$1,844,953	\$1,470,989	-\$1,504,506	\$0	\$1,811,435	TRANSP
51	IMRF	\$796,532	\$136,678	-\$195,359	\$0	\$737,851	IMRF
52	SS/MCARE	\$388,614	\$325,276	-\$350,979	\$0	\$362,910	SS/MCARE
70	WRK CASH	\$604,360	\$10,378	\$0	\$0	\$614,738	WRK CASH

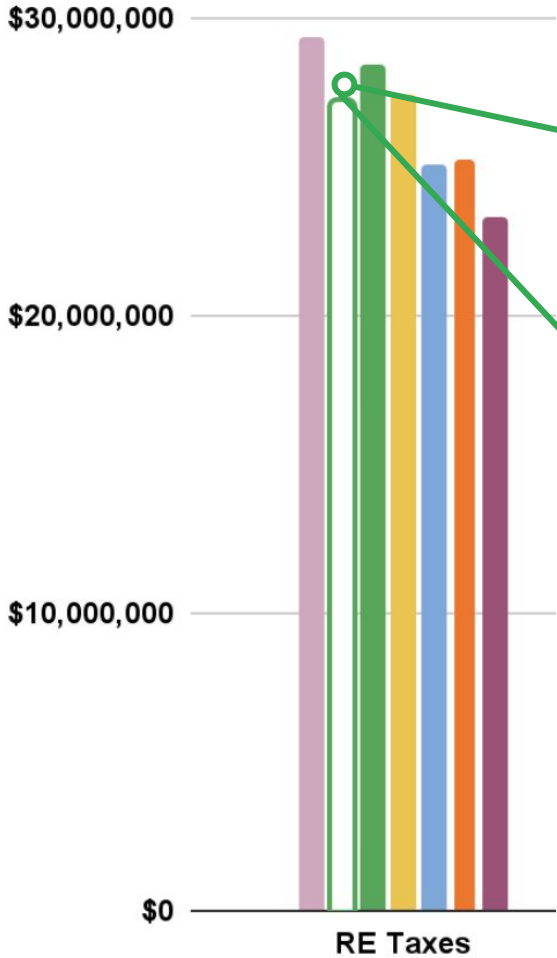
Operating \$22,194,114 \$29,428,034 -\$25,643,897 \$0 \$25,978,251 TOTAL



\$31,128,313 -\$30,399,410 \$0 \$22,923,017

REVENUE HISTORY by Source





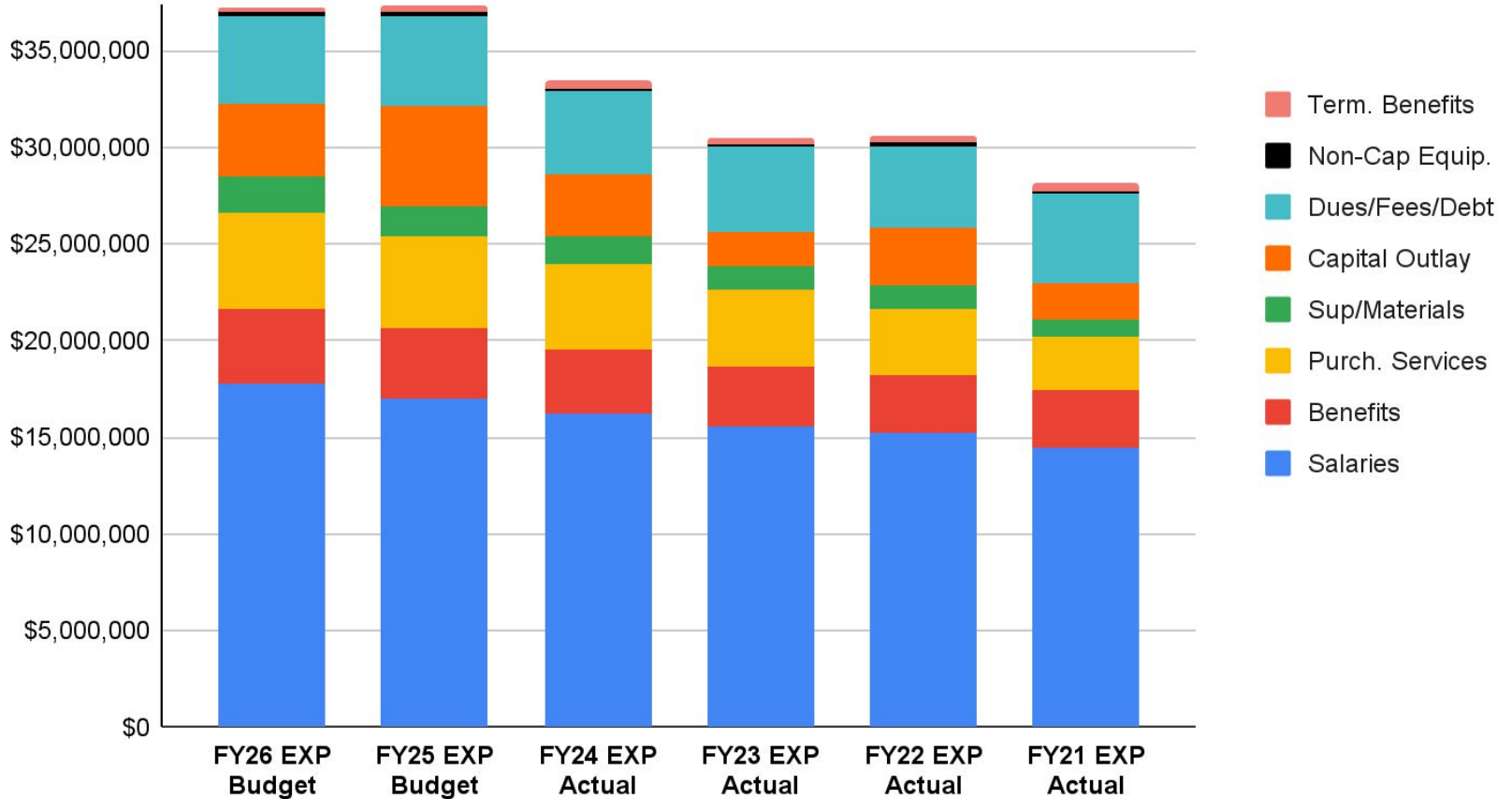
	March 2025 Collection of 2024 Taxes	August 2024 Collection of 2023 Taxes
Collected as of 4/30/25	\$14,249,034	\$13,735,720
FY25 Budget/Expected	\$14,628,906	\$14,023,143
\$ Delta @ 10th Month	-\$379,872	-\$287,423
% Delta @ 10th Month	-2.6%	-2.0%

	Ongoing Refunds During FY25
Refunded as of 4/30/25	-\$801,832
FY25 Budget/Expected	-\$219,502
\$ Delta @ 10th Month	-\$582,330
% Delta @ 10th Month	265.3%

Expenditure History by Object

EXPENDITURES by Object	<i>FY26 EXP Budget</i>	<i>FY25 EXP Budget</i>	FY24 EXP Actual	FY23 EXP Actual	<i>FY22 EXP Actual</i>	<i>FY21 EXP Actual</i>
Salaries	\$17,801,842	\$17,004,144	\$16,210,409	\$15,598,687	\$15,246,508	\$14,426,786
Benefits	\$3,880,745	\$3,685,295	\$3,296,188	\$3,092,842	\$2,963,159	\$3,012,856
Purch. Services	\$4,910,595	\$4,660,527	\$4,405,254	\$3,954,831	\$3,459,202	\$2,782,474
Sup/Materials	\$1,860,687	\$1,621,025	\$1,500,983	\$1,149,399	\$1,210,546	\$825,768
Capital Outlay	\$3,837,970	\$5,123,872	\$3,212,618	\$1,810,936	\$2,961,667	\$1,877,129
Dues/Fees/Debt	\$4,543,925	\$4,680,958	\$4,287,497	\$4,426,178	\$4,184,779	\$4,727,908
Non-Cap Equip.	\$139,150	\$182,750	\$104,462	\$68,584	\$189,742	\$76,530
Term. Benefits	\$292,486	\$405,429	\$413,079	\$361,553	\$418,182	\$455,321
TOTAL	\$37,267,400	\$37,364,000	\$33,430,490	\$30,463,011	\$30,633,785	\$28,184,772

EXPENDITURE HISTORY by Object

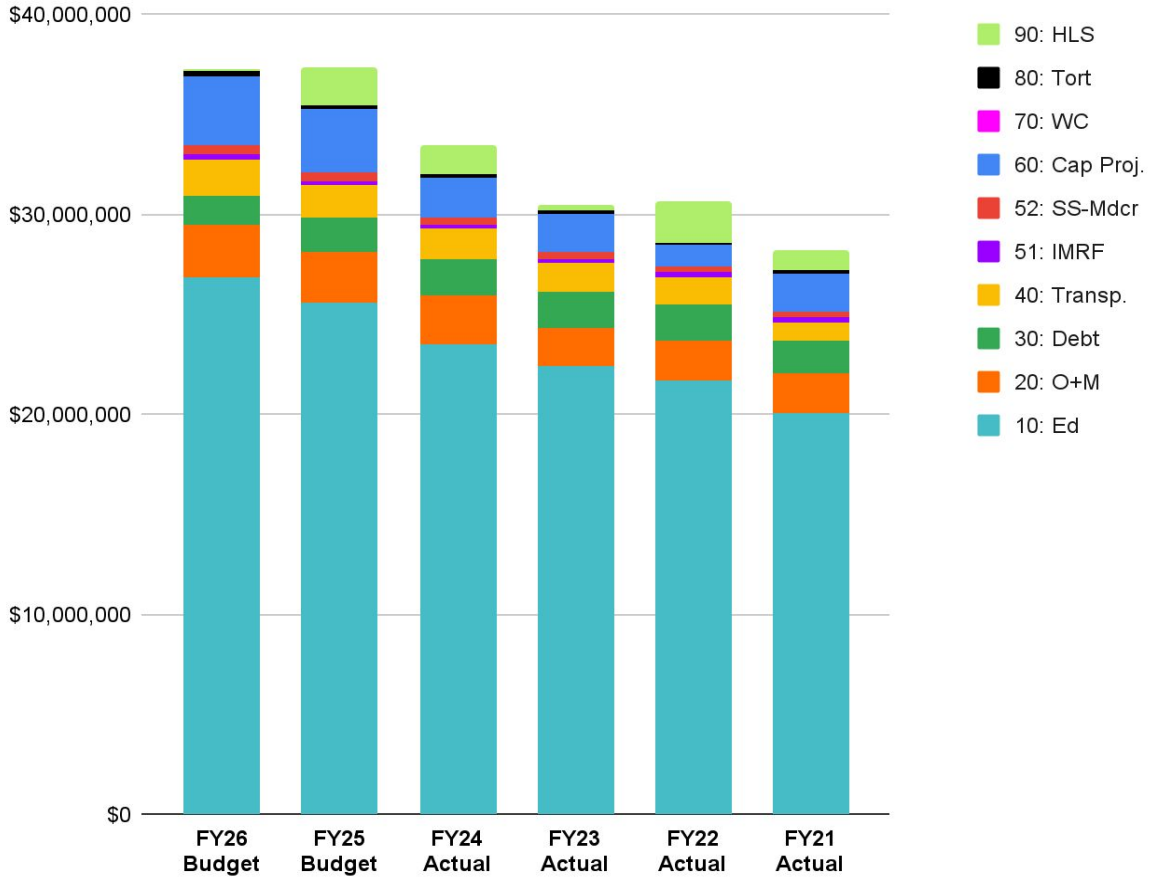


Expenditure History by Fund

EXPENDITURES	FY26 v. FY25	FY26 Budget	FY25 Budget	FY24 Actual	FY23 Actual	FY22 Actual	FY21 Actual
10: Ed	4.67%	\$26,816,735	\$25,620,558	\$23,532,555	\$22,443,554	\$21,720,275	\$20,102,699
20: O+M	7.50%	\$2,671,976	\$2,485,618	\$2,378,552	\$1,909,728	\$2,001,750	\$1,942,296
30: Debt	-18.26%	\$1,403,825	\$1,717,500	\$1,807,725	\$1,805,100	\$1,820,548	\$1,635,150
40: Transp.	13.33%	\$1,870,000	\$1,650,000	\$1,563,594	\$1,383,366	\$1,313,563	\$870,799
51: IMRF	7.10%	\$233,759	\$218,272	\$186,714	\$192,383	\$232,051	\$287,131
52: SS-Mdcr	8.37%	\$460,551	\$424,962	\$380,356	\$352,159	\$340,488	\$323,894
60: Cap Proj.	10.55%	\$3,476,554	\$3,144,820	\$1,975,205	\$1,933,175	\$1,031,489	\$1,869,982
70: WC	N/A	\$0	\$0	\$0	\$0	\$0	\$0
80: Tort	2.58%	\$199,000	\$194,000	\$183,380	\$207,768	\$154,473	\$181,675
90: HLS	-92.93%	\$135,000	\$1,908,270	\$1,422,409	\$235,778	\$2,019,149	\$971,146
	-0.26%	\$37,267,400	\$37,364,000	\$33,430,490	\$30,463,011	\$30,633,785	\$28,184,772



EXPENDITURES HISTORY BY FUND



Projected FY26 Fund Balance - ALL Funds

FUNDS: All	<i>FY26 Est. Fund Balance July 1, 2025</i>	<i>FY26 REV Projected</i>	<i>FY26 EXP Projected</i>	<i>Transfers</i>	<i>FY26 Projected Ending F.B. June 30, 2026</i>	<i>Course ADJ</i>
10: Ed	\$17,203,366	\$28,250,339	-\$26,816,735		\$18,636,970	\$ 18.4 m
20: O+M	\$2,105,333	\$2,489,823	-\$2,671,976		\$1,923,180	\$ 1.8 m
30: Debt	\$944,044	\$1,284,576	-\$1,403,825		\$824,795	\$740,000
40: Transp.	\$1,957,117	\$1,626,251	-\$1,870,000		\$1,713,368	\$ 1.5 m
51: IMRF	\$729,153	\$66,596	-\$233,759		\$561,990	\$566,000
52: SS-Medcr	\$309,564	\$412,667	-\$460,551		\$261,680	\$337,000
60: Cap Proj.	\$3,101,410	\$278,000	-\$3,476,554		-\$97,144	* \$300,000
70: WC	\$618,484	\$15,024	\$0		\$633,508	\$632,000
80: Tort	\$520,674	\$142,054	-\$199,000		\$463,728	\$463,570
90: HLS	\$126,934	\$307,670	-\$135,000		\$299,604	* \$308,000
TOTAL	\$27,616,079	\$34,873,000	-\$37,267,400	\$0	\$25,221,679	* \$25.13m

* Funds 60/90 do NOT include architect/engineer fees associated with Todd Hall Summer 2027 projects

Projected FY26 Fund Balance - OPERATING Funds

FUNDS: Operating	<i>FY26 Est. Fund Balance July 1, 2025</i>	<i>FY26 REV Projected</i>	<i>FY26 EXP Projected</i>	<i>Transfers</i>	<i>FY26 Projected Op. F.B. June 30, 2026</i>	
10: Ed	\$17,203,366	\$28,250,339	-\$26,816,735		\$18,636,970	\$18,410,940
20: O+M	\$2,105,333	\$2,489,823	-\$2,671,976		\$1,923,180	\$1,825,847
40: Transp.	\$1,957,117	\$1,626,251	-\$1,870,000		\$1,713,368	\$1,525,993
51: IMRF	\$729,153	\$66,596	-\$233,759		\$561,990	\$566,517
52: SS-Medcr	\$309,564	\$412,667	-\$460,551		\$261,680	\$337,666
70: WC	\$618,484	\$15,024	\$0		\$633,508	\$631,760
TOTAL	\$22,923,017	\$32,860,700	-\$32,053,021	\$0	\$23,730,696	\$23,298,723