ROCK ISLAND-MILAN SCHOOL DISTRICT #41
Board of Education Meeting

August 11, 2026

Sharon Williams, Ed. D.

Superintendent

Austin Academic Scholars

This designation was established by the Board of Education in honor of Charles O. Austin, Jr., who served District #41 for 14 years as Rock Island High School Principal and for seven years as Superintendent of Schools. Mr. Austin demanded excellence, was a role model for achievement, and directly impacted the lives of thousands of our communities' youth.

Charles O. Austin, Jr. Scholars

Nathan Anderson
Elliot Batz
Alaina Bonja
Marely Bunch
Ava Combs-Peppmeyer
Charles Cooley
Ella DeJonghe
Grace Driskill
Sophia Giesler
Dylan Hartzler
Tahir Hassan
Macie Hixson
Jaylee James
Rose K’Paw
Ayla Kaha
Chase LeMaster
Addyson Lincoln

Charles O. Austin, Jr. Scholars

Sarah Louise
Karley Loveless
Megan Mason
Eliza Mathews
Liam Muir
Nathan Pothoven

Kylee Raygor
Ywa Say
Madelyn Schrempf
Marley Smith
Christ Soe
Parker Stannke

Charlotte Toyi
Jalani Williams
Sonia Williams
Alexander Wulgaert
Isai Zetina

ROCK ISLAND-MILAN SCHOOL DISTRICT #41

FY2027 Tentative Budget

August 11, 2026

Annaka Whiting

CFO

AGENDA

1. Purpose & Process
2. Revenue Assumptions
3. Expenditure Assumptions
4. Budget by Fund
5. Budget Considerations
6. Next Steps

Purpose & Budget Process

- Budget prepared in accordance with the **Illinois School Code and ISBE requirements.**
- Budget is developed using **projected** revenues, expenditures, fund balances, staffing needs, contractual obligations, and operational requirements.
- Tentative Budget is **presented to the Board of Education for review and approval.**
- Tentative Budget is made available for **public inspection for at least 30 days**.
- **Public hearing** is held prior to adoption of the final budget and Budget is adopted by the Board within the first quarter of the fiscal year (by September 30).
- Budget is filed with the **Regional Office of Education/ISBE/County** as required.

Compliance

Illinois School Code/ISBE

Review Period

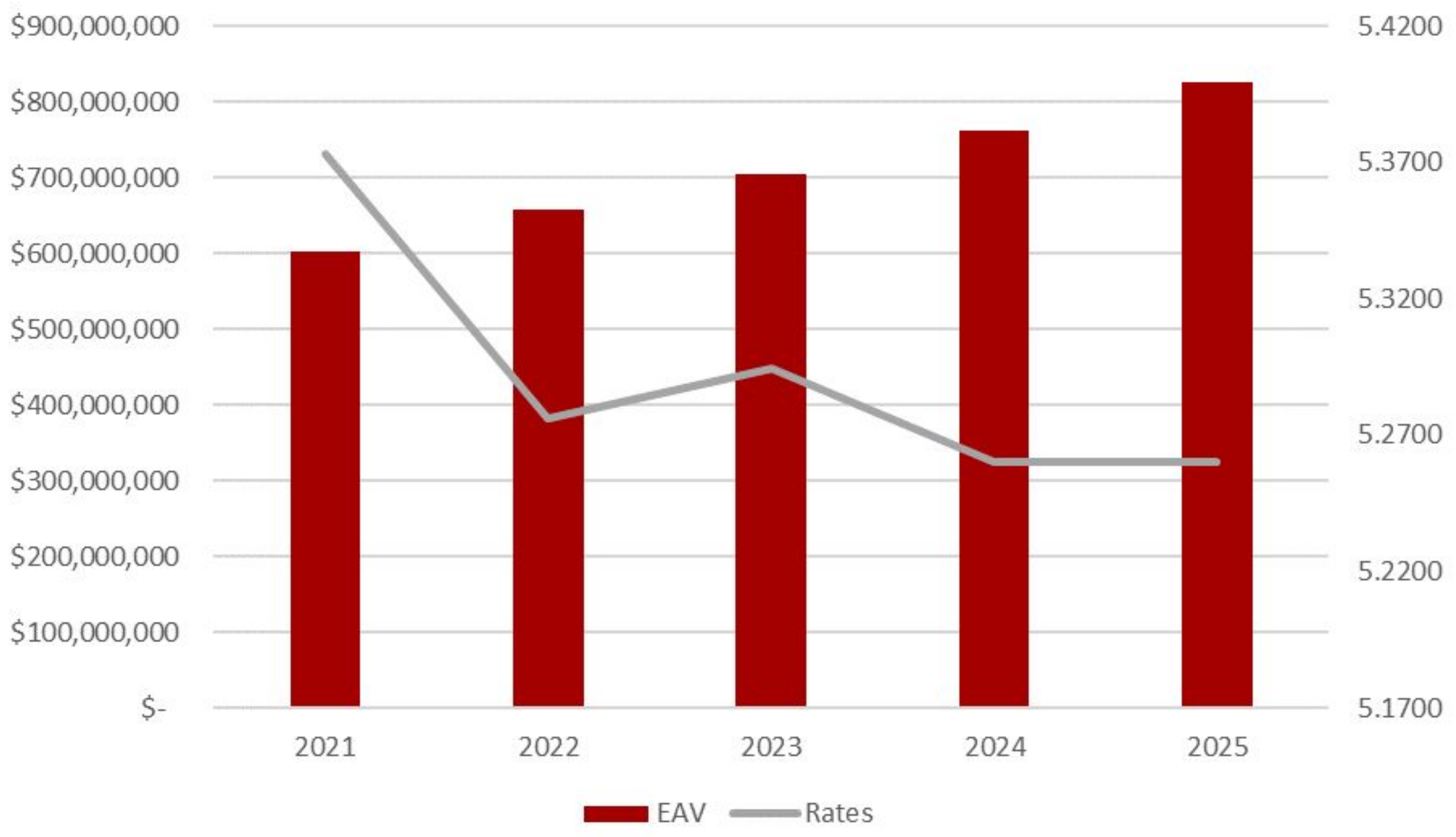
Public Inspection - Min. 30 Days

Final Approval

Sept 30th; filed within 30 days

Revenue Assumptions

Property Taxes: 6% EAV growth



Tax Year	EAV	Rates
2021	$ 601,252,781	5.3731
2022	$ 657,970,159	5.2760
2023	$ 704,824,764	5.2944
2024	$ 762,272,443	5.2601
2025	$ 826,242,620	5.2605

Revenue Assumptions

1% Sales Tax: +8%

Fiscal Year	Revenues	+/-
2021	$3,457,760	10%
2022	$4,175,710	21%
2023	$4,347,095	4%
2024	$4,441,880	2%
2025	$4,486,295	1%
2026	$5,560,536	24%

Evidence-Based Funding: +5%

Fiscal Year	Revenues	+/-
2021	$ 30,434,261	0%
2022	$ 32,721,842	8%
2023	$ 33,966,789	4%
2024	$ 34,525,494	2%
2025	$ 36,129,569	5%
2026	$ 39,083,140	8%

Revenue Assumptions

CPPRT - +3.5%

Fiscal Year	Revenues	+/-
2021	$7,005,694	
2022*	$15,147,582	116%
2023*	$15,808,619	4.4%
2024*	$9,525,962	-39.7%
2025	$6,387,901	-32.9%
2026	$6,768,228	6%

Title I Allocations

Fiscal Year	Revenues	+/-
2023	$2,743,952	
2024	$3,812,939	39%
2025	$3,944,449	3%
2026	$3,550,004	-10%
2027	$3,195,005	-10%

Title II Allocations

Fiscal Year	Revenues	+/-
2023	$362,669	
2024	$386,092	6%
2025	$404,277	5%
2026	$403,076	0%
2027	$299,430	-26%

** Calculation error by Illinois Department of Revenue*

Revenue Assumptions

Title III Allocations

Fiscal Year	Revenues	+/-
2023	$77,700	
2024	$80,600	4%
2025	$81,630	1%
2026	$81,244	-0.5%
2027	Not Released	

Title IV Allocations

Fiscal Year	Revenues	+/-
2023	$202,535	
2024	$266,322	31%
2025	$280,984	6%
2026	$275,438	-2%
2027	$199,096	-28%

Expenditure Assumptions

Compensation:

- Non-Affiliated 3%
- RIEA 3%
- AFSCME
  - Custodians/Maintenance 5%
  - Secretaries +$4,300
  - Food Service 5.5%
- RIESPA 4.5%

Other considerations:

- Inflation
- Utilities
- State reimbursements

Tentative Budget by Fund

Fund	Est. Beginning Fund Balance	Revenues	Expenditures	Est. Ending Fund Balance	Est. Days COH*
Education	$42,163,237	$93,744,271	$95,790,967	$40,116,541	151
Operations & Maint.	$6,601,865	$8,786,740	$8,786,740	$6,601,865	270
Debt Service	$1,268,837	$8,166,788	$8,086,325	$1,349,300	
Transportation	$2,594,773	$2,262,165	$2,262,165	$2,594,773	413
IMRF/Social Security	$2,554,575	$2,497,305	$2,679,085	$2,372,795	
Capital Projects	$52,359,979	$4,924,080	$28,730,000	$28,554,059	
Working Cash	$4,028,581	$434,387	$0	$4,462,968	
Tort	$1,063,684	$2,330,645	$2,287,360	$1,106,969	
Fire Prev/Safety	$185,151	$5,960	$0	$191,111	
	$112,820,682	**$123,152,341**	**$148,622,642**	**$87,350,381**	

**Operating Funds*

Budget Considerations

- Current financial projections and fund balance trends
- Property tax revenue assumptions
- State and federal funding projections
- Collective bargaining agreements and contractual commitments
- Staffing and program needs
- Capital improvement and facilities priorities

Next Steps

- Approve tentative budget.
- Post **Notice of Public Hearing** & tentative budget on website by 8/12/26.
- Conduct the public hearing and budget adoption on 9/22/26.
- Submit budget to ISBE & the county.
- Begin tax levy discussions.


BOARD OF EDUCATION
ROCK ISLAND MILAN