



Sharon Williams, Ed.D.
Superintendent of Schools

To: RIMSD 41 Board of Education
From: Dr. Sharon Williams
Cabinet Champion: Annaka Whiting, Chief Financial Officer
Date: August 11, 2026
Re: Fiscal Year 2027 Tentative Budget

Section 105 ILCS 5/17-1 of the Illinois School Code establishes the statutory process for the preparation, review, public hearing, and adoption of an annual school district budget. The District is required to prepare a tentative budget prior to final adoption and complete the required public review process.

Upon approval to begin the budget process, the District will complete the remaining statutory requirements, including:

- Preparing the Fiscal Year 2027 Tentative Budget in the required format and making it available for public inspection on August 12th and be on display for at least thirty (30) days prior to final Board action.
- Publishing notice that the tentative budget is available for public inspection and providing notice of the required public hearing at least thirty (30) days before the hearing.
- Holding a public hearing on the budget prior to final adoption.
- Presenting the Fiscal Year 2027 budget to the Board of Education for final adoption following the public hearing.

These procedures satisfy the requirements of 105 ILCS 5/17-1 governing the annual budget adoption process for Illinois school districts.

The Board of Education will receive a presentation of the preliminary Fiscal Year 2027 budget assumptions and anticipated financial plan as staff begins the statutory budget development process.

It is recommended that the Board of Education approve the initiation of the Fiscal Year 2027 budget process in accordance with the requirements of the Illinois School Code.