

Summary of Investments Held
as of March 31, 2026

MILAF						
Investment Fund		Security Description	Investment Amount	Rate	Trade Date	Maturity Date
Cash Management Class	0.06	Michigan Term Series	5,000,000.00	4.00	03.30.2026	12.23.2026
MAX Class (minimum 2 weeks)	67,739,207.96					
MILAF TERM	<u>5,000,000.00</u>					
	<u>72,739,208.02</u>		<u>5,000,000.00</u>			
2022 Bond Series I		Security Description	2022 Bond Series I	Rate	Trade Date	Maturity Date
Cash Management Class	0.00					
MAX Class (minimum 2 weeks)	11,577,300.89					
MILAF TERM	<u>0.00</u>					
	<u>11,577,300.89</u>		<u>0.00</u>			
2025 Bond Series II		Security Description	2025 Bond Series II	Rate	Trade Date	Maturity Date
Cash Management Class	0.00					
MAX Class (minimum 2 weeks)	73,055,362.69					
MILAF TERM	<u>0.00</u>					
	<u>73,055,362.69</u>		<u>0.00</u>			
TOTAL MILAF			<u>5,000,000.00</u>			

MILAF REINVESTMENT NOTES:

Subtotal - MILAF 157,371,871.60

Rates as of:	03.26.2026	04.01.2026	04.07.2026
MILAF Max Class	3.66%	3.67%	3.66%
Cash	3.51%	3.53%	3.52%
TERM 90	3.73%	3.73%	3.73%
TERM 180	3.94%	3.92%	3.92%
TERM 270 days	3.97%	3.95%	3.95%

Fifth Third Securities

Money Market - current yield 3.53%	226.31
Other Fixed Income Securities	<u>22,943,030.94</u>
Subtotal - Fifth Third	<u>22,943,257.25</u>

Fifth Third Securities			
Holdings	Type	Current Mkt Value	Maturity Date
Oracle Corp	Commercial Paper	2,332,556.47	04.06.2026
Oracle Corp	Commercial Paper	2,331,389.55	04.15.2026
Penske Truck Leasing Co	Commercial Paper	1,667,653.79	05.01.2026
Cisco Sys Inc	Commercial Paper	1,670,949.53	05.05.2026
General Mtrs	Commercial Paper	4,528,827.55	05.12.2026
VW CR Inc	Commercial Paper	1,984,796.00	06.11.2026
VW CR Inc	Commercial Paper	1,190,877.60	06.11.2026
Metlife Short Term FDG	Commercial Paper	2,998,252.53	07.10.2026
Jackson Natl Life	Commercial Paper	2,997,027.81	09.10.2026
VW CR Inc	Commercial Paper	1,240,700.11	09.24.2026
TOTAL 5th 3rd SECURITIES:		<u>22,943,030.94</u>	

TOTAL INVESTMENTS 180,315,128.85

FIFTH THIRD REINVESTMENT NOTES: